Shinkong Insurance

Investors Presentation

2026Q2

2026/9/14

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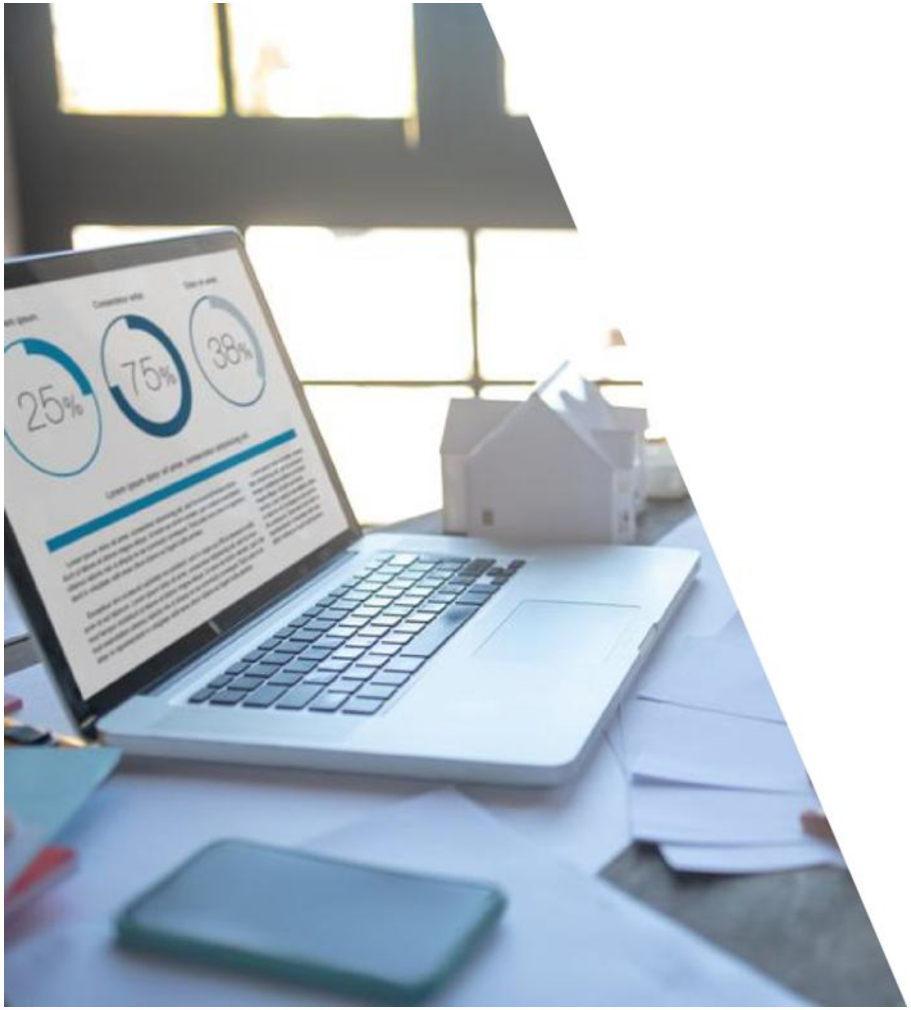
Agenda

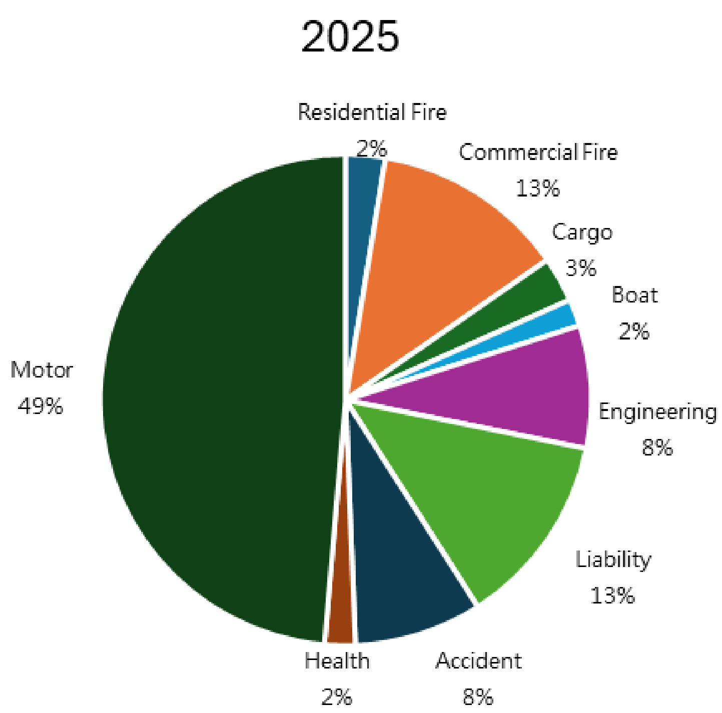


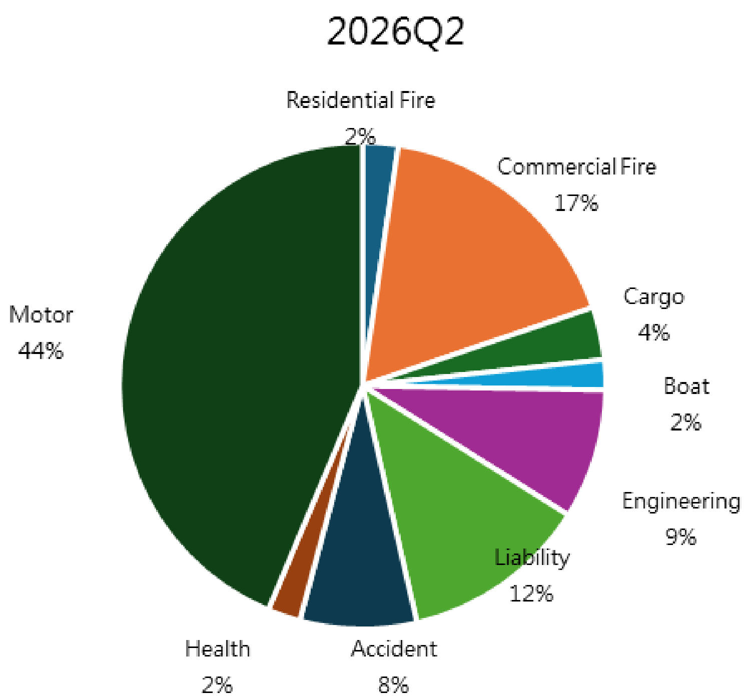
1. Overview
2. Operation
3. Investment
4. Environment Social Governance
5. Future Outlook

SKI (2850)

Date of Incorporation	April 26, 1963
Date of Listing	May 22, 2000
Paid-in Capital	3,159 million
Chairman	Philip H. H. Wu
Address	3rd Floor, No. 171, Section 3, Minquan East Road, Songshan Dist., Taipei, Taiwan
Number of Employees	1,500 (Jun. 30, 2026)

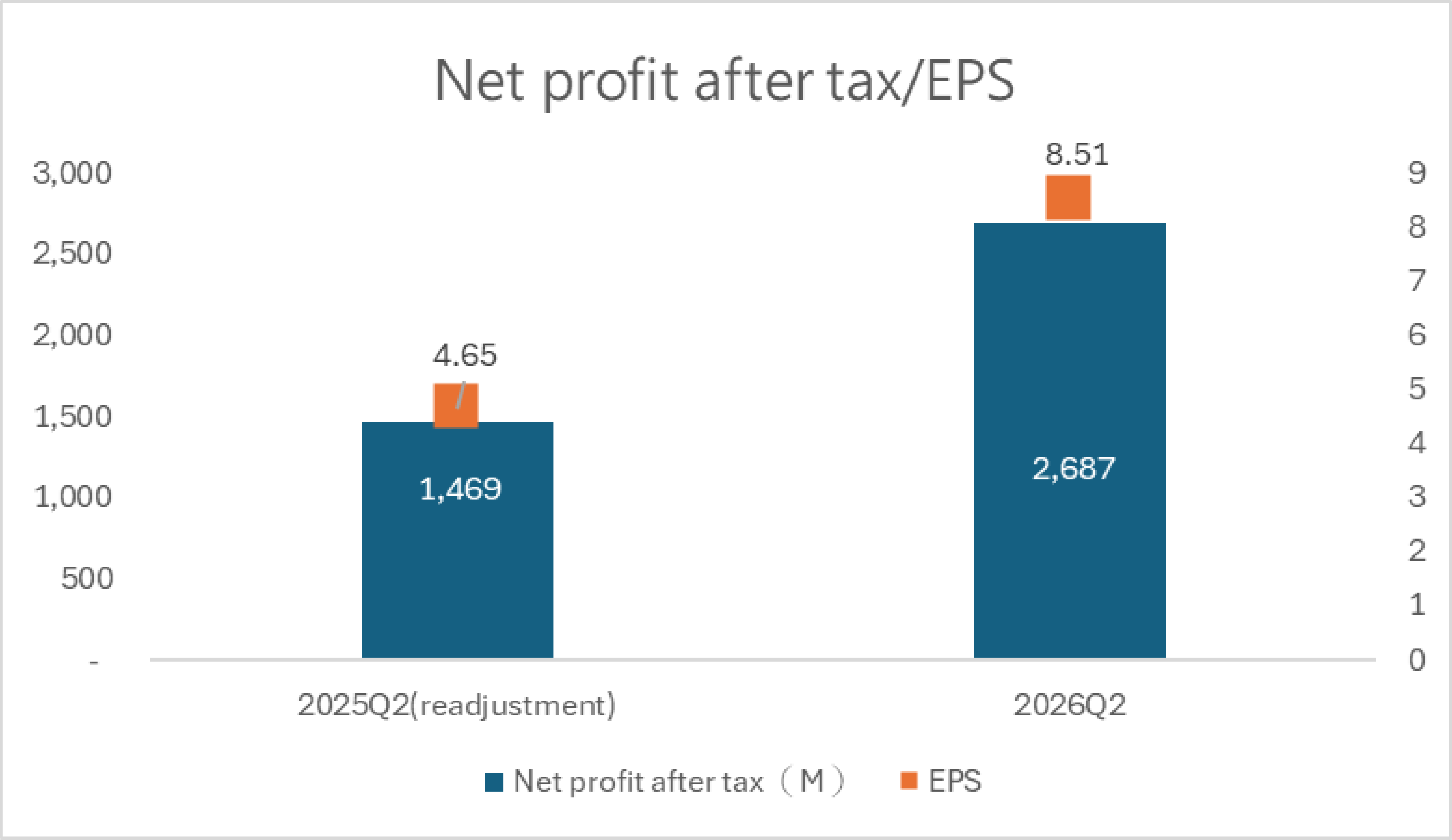
Market Breakdown





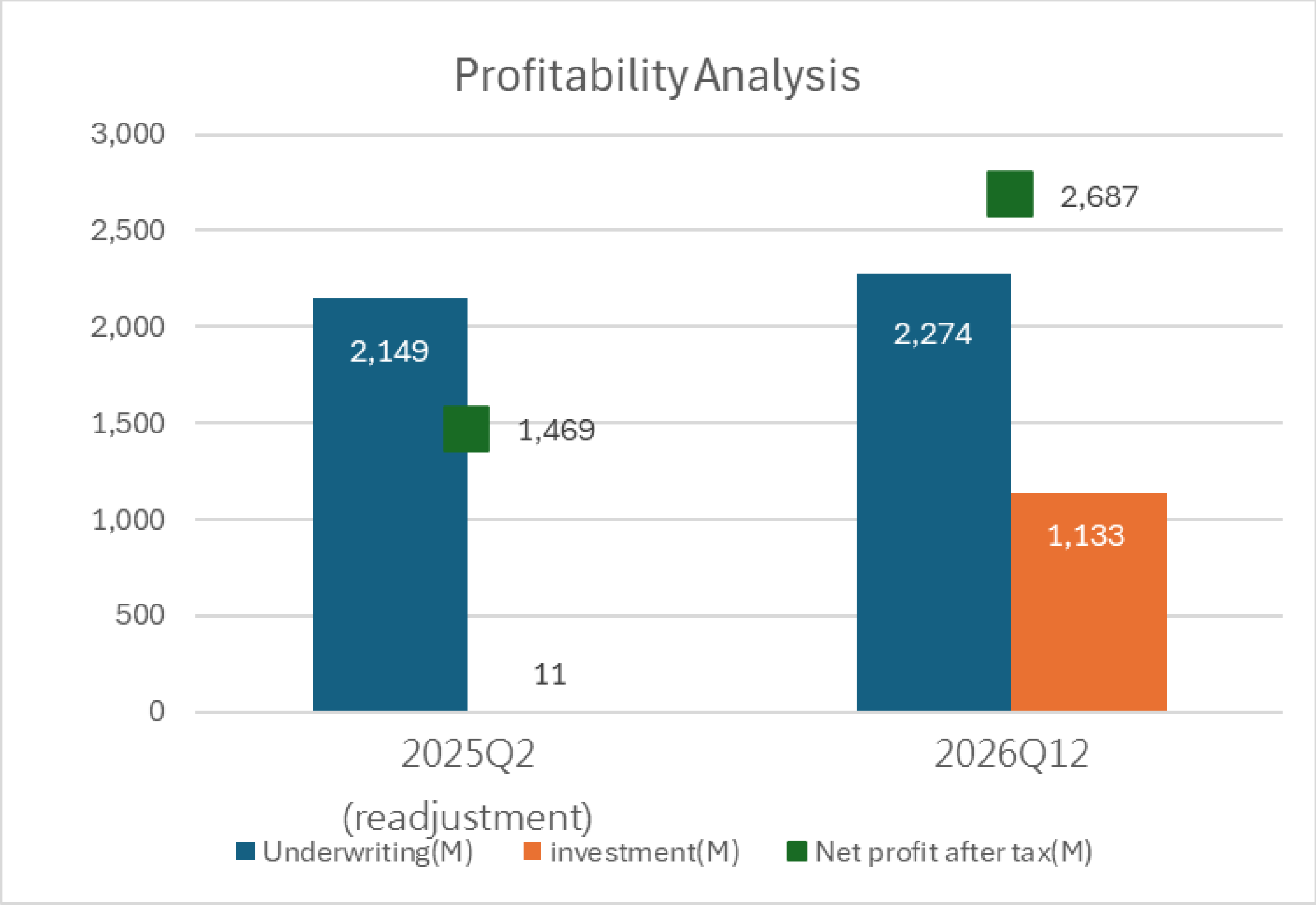
Net Income & EPS

*Starting from Q1 2026, IFRSR 17 is applied



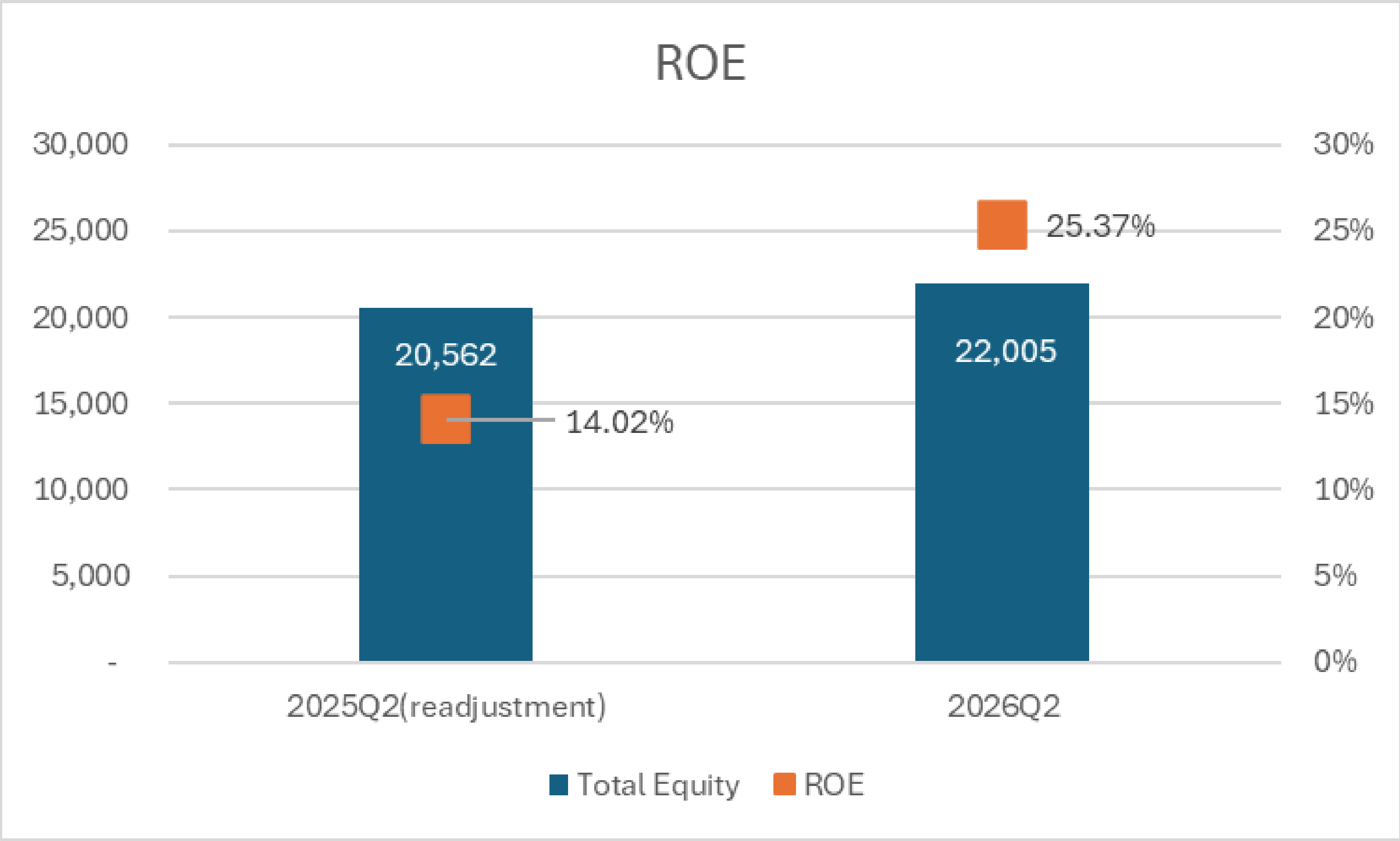
Profitability Analysis

*Starting from Q1 2026, IFRSR 17 is applied



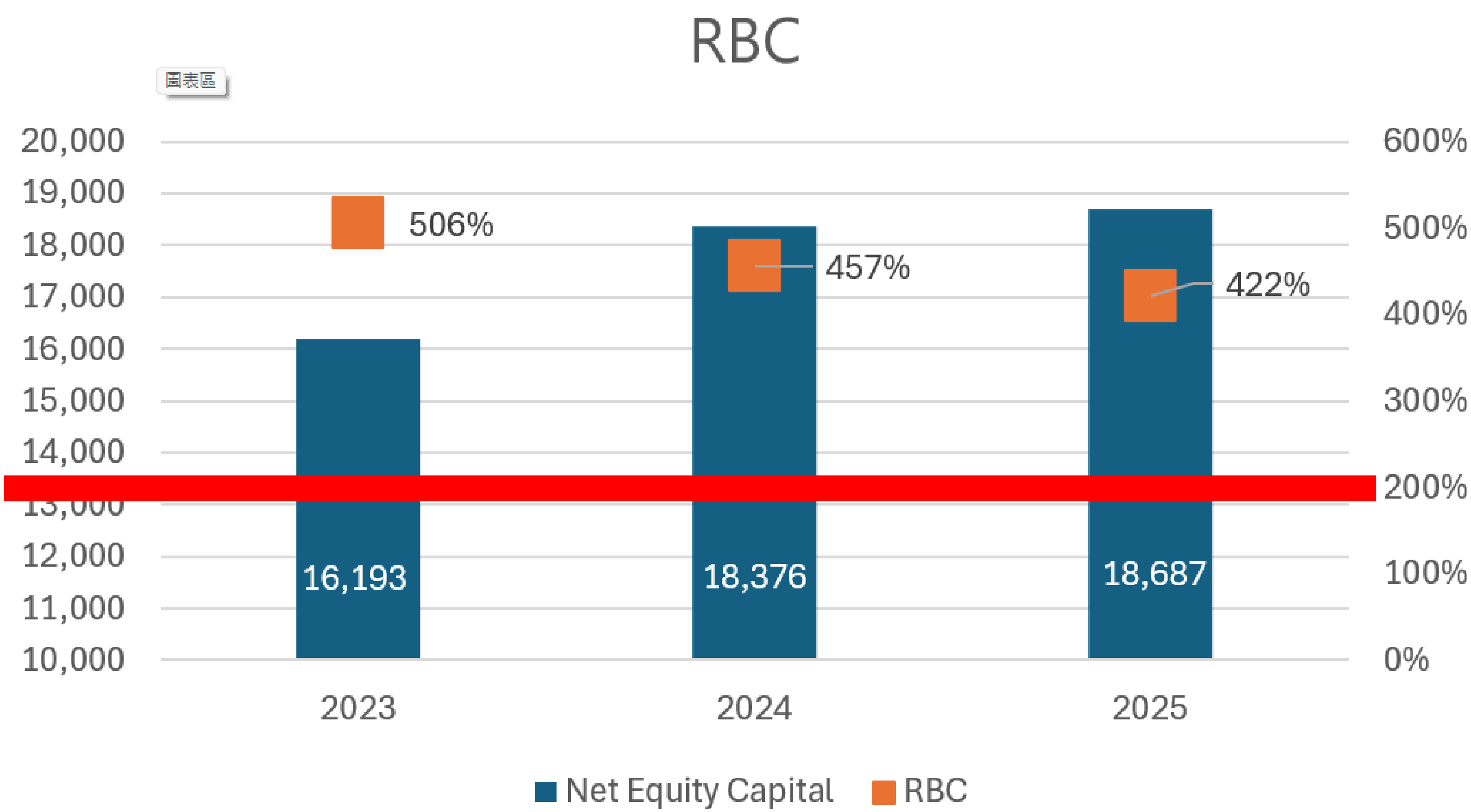
Total Equity & ROE

*Starting from Q1 2026, IFRSR 17 is applied



* Annualized ROE

Risk Indicators



Regulatory requirement: 200%

UNIT：NT(M)

Credit Rating Outlook

Credit Rating Agency	Date	Result
Standard & Poor's	2025/11	A/Stable
Taiwan Ratings	2025/11	twAA+ /stable
A.M. Best	2026/04	A/a+/Stable

SHINKONG INSURANCE 新光產物保險

Investment profolio

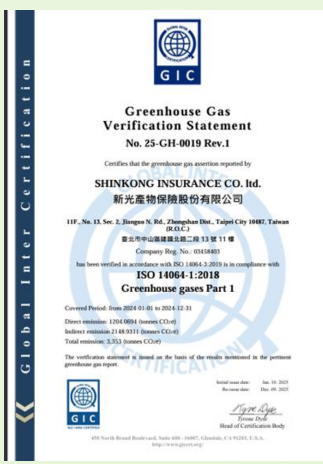
thousands	2023	2024	2025	2026Q2
Deposit	11,966,836	15,174,291	13,080,658	11,550,092
Securities	16,340,822	18,085,862	24,465,136	30,121,702
Real estate investment	3,533,359	3,508,388	3,351,550	3,339,736
Ad Hoc Uses and Public Investments	228,470	233,970	213,202	194,956
foreign investment	4,808,354	4,605,855	4,219,071	3,575,935

Enterprise sustainable development

新光產物保險
SHINKONG INSURANCE

Environment

- Set goals to practice energy conservation and carbon reduction.
- Obtain ISO 14064 and 50001 energy management certifications.
- Purchase products with eco-friendly and energy-saving labels.
- Develop green products.
- Support environmentally friendly organizations.


Global Inter Certification
GIC
Greenhouse Gas
Verification Statement
No. 25-GH-0019 Rev.1
SHINKONG INSURANCE CO. ltd.
新光產物保險股份有限公司
ISO 14064-1:2018
Greenhouse gases Part 1

Social

- Elderly Care — Partnered with Huashan Social Welfare Foundation to support disadvantaged elderly people and donate service vehicles to rural communities..
- Organize blood donation activities for 19 consecutive years.
- Actively supported sheltered workshops; recognized in 2025 as an award-winning enterprise in the "National Corporate Procurement of Sheltered Workshops" initiative
- Provided microinsurance coverage for The Indigenous peoples.
- Support domestic sports events.
- Emphasize employee training and obtain Ministry of Labor iCAP certification.


感 謝
新光產物股份有限公司
贊助支援本會
熱心公益 特申謝忱


感謝狀
新光產物保險股份有限公司
1 1 5 年 4 月 2 3 日
於本會台北捐血中心捐獻
血液 161 袋濟助病患善行
可敬特此致謝
林敏昌
中華民國 115 年 5 月 15 日
台北捐血中心

Governance

- Adhere strictly to legal compliance.
- Strengthen information security and obtain ISO 27001 and BS 10012 certifications.
- Implement the principle of fair customer treatment
- Promote sustainable investment.
- A.M. BEST ICR rating A/a+/Stable
- Awarded the Gold Medal for Outstanding Promotion of Compulsory Motor Vehicle Liability Insurance, the Silver Medal for Outstanding Promotion of Emerging Risk Protection Products, and the Silver Medal for Outstanding Public Welfare and Concern at the 11th Taiwan Insurance Excellence Awards.


bsi.
Certificate of Registration
Personal Information Management System - BS 10012:2017
This is to certify that: Shinkong Insurance Co., Ltd.

17 Sustainable Development Goals

新光產物保險
SHINKONG INSURANCE

Social concern	Resource collection to help the disadvantaged	Microinsurance protects the vulnerable	Knowledge and culture	Assist in improving the reading atmosphere	Scholarships support education
	Volunteer service for disadvantaged groups	Support donating love food boxes		Support for arts and cultural groups	Exam Incentive for Sustainability Finance and Technology-Related Certifications
	Purchase gifts from the shelter workshop	Support and care for the elderly community		Promotion of traffic education in schools	Promotion of fraud awareness concepts
Environmental protection	Support local agriculture (small local farmers)	Recycling old clothes reduces carbon and is eco-friendly	National health	Promotion of sports and health activities	Support the promotion of sports for people with physical and mental disabilities.
	Recycling of refurbished computers	All will be carried out through green procurement		Support sports activities	Station nurse, occupational medicine consultation
	Make eco-friendly employee uniforms	Promotion of the concept of low-carbon vegetarian food		Blood donation activity implementation and promotion	Employee health check, InBody test

Future Outlook

*Implementing underwriting expertise and risk management

*Improve information system performance, improve operational processes, and enhance the professional quality of personnel

*Maintain competitive advantage, create performance, and operate steadily and sustainably

Q & A

Appendix

Balance Sheet

UNIT:NT(000)

Base on IFRS4			
	2023	2024	2025
Cash and cash equivalents	11,549,324	14,896,632	12,826,413
Receivables	2,192,574	2,250,214	3,237,752
Investments	23,643,530	25,007,698	30,930,381
Reinsurance assets	7,368,012	10,123,560	13,111,609
Property and equipment	1,166,760	1,166,795	1,064,203
Right-of-use assets	16,157	32,633	25,194
Intangible assets	19,169	25,970	48,358
Deferred tax assets	158,122	183,187	171,735
Other assets	915,110	921,275	1,011,705
Total assets	47,028,758	54,607,964	62,427,350
Accounts payable	3,099,150	3,688,499	5,859,329
Current tax liabilities	328,091	364,300	487,940
Financial liabilities at fair value through profit or loss	30,933	108,915	80,758
Lease liabilities	16,570	33,155	25,763
Insurance liabilities	25,594,328	30,725,011	34,961,283
Provisions	51,076	19,367	0
Deferred tax liabilities	41,658	96,661	67,925
Other liabilities	348,123	335,983	201,063
Total liabilities	29,509,929	35,371,891	41,684,061
Total share capital	3,159,633	3,159,633	3,159,633
Total capital surplus	64,800	64,839	64,839
Total retained earnings	13,478,445	15,235,095	16,879,617
Total other equity interest	815,951	776,506	639,200
Total equity	17,518,829	19,236,073	20,743,289
PS(NTD)	55.45	60.88	65.65

Base on IFRS17	
	2026Q2
Cash and cash equivalents	1,868,086
Receivables	686,361
Investments	45,476,825
Reinsurance contract assets	10,021,571
Property and equipment	1,047,948
Right-of-use assets	291,862
Intangible assets	42,169
Deferred tax assets	355,409
Other assets	937,005
Total assets	60,727,236
Accounts payable	3,690,986
Current tax liabilities	509,882
Financial liabilities at fair value through profit or loss	133,509
Insurance contract liabilities	27,644,709
Lease liabilities	316,389
Deferred tax liabilities	36,309
Other liabilities	6,390,883
Total liabilities	38,722,667
Total share capital	3,159,633
Total capital surplus	64,839
Total retained earnings	16,993,752
Total other equity interest	1,786,345
Total equity	22,004,569
EPS(NTD)	69.64

*Starting from Q1 2026, IFRSR 17 is applied, which is different from the basis of preparation for previous years.

Income Statement

UNIT:NT(000)

Base on IFRS4		
	2024	2025
Total operating revenue	20,853,743	21,561,953
Total operating costs	12,942,922	12,776,723
Total operating expenses	3,908,079	4,097,478
Net operating income (loss)	4,002,742	4,687,752
Total non-operating income and expenses	5,876	24,998
Profit (loss) from continuing operations before tax	4,008,618	4,712,750
Tax expense (income), net	699,338	834,082
Profit (loss) from continuing operations	3,309,280	3,878,668
Profit (loss)	3,309,280	3,878,668
Total other comprehensive income	-15,418	-112,314
Total comprehensive income	3,293,862	3,766,354
Total basic earnings per share	10.47	12.28

Base on IFRS17	
	2026Q2
Insurance service results	2,274,128
Financial Results	1,119,045
Other operating results	-292,484
Net operating income (loss)	3,100,689
Total non-operating income and expenses	287
Profit (loss) from continuing operations before tax	3,100,976
Tax expense (income), net	413,504
Profit (loss) from continuing operations	2,687,472
Profit (loss)	2,687,472
Total other comprehensive income	1,253,896
Total comprehensive income	3,941,368
Total basic earnings per share	8.51

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Premium Breakdown

UNIT:NT(000)

YEAR	Category	Fire Insurance		Marine Insurance		Motor Insurance	
		Premium	share	Premium	share	Premium	share
2023	SKI	5,134,142	21%	1,114,759	5%	12,205,844	51%
	Market total	40,192,602	16%	11,486,497	5%	125,055,982	51%
2024	SKI	5,852,099	22%	1,064,434	4%	12,500,258	48%
	Market total	45,497,792	17%	12,728,425	5%	134,673,426	50%
2025	SKI	5,236,262	19%	1,435,040	5%	12,617,799	46%
	Market total	43,802,755	15%	13,579,713	5%	138,851,101	49%

YEAR	Category	Accident＆Health Insurance		Engineering Insurance		Liability Insurance		Total	
		Premium	share	Premium	share	Premium	share	Premium	share
2023	SKI	1,888,281	8%	1,724,987	7%	2,032,853	8%	24,100,866	100%
	Market total	26,008,048	11%	11,149,467	5%	29,847,907	12%	243,740,503	100%
2024	SKI	1,664,604	6%	2,923,908	11%	2,282,337	9%	26,287,640	100%
	Market total	27,033,358	10%	16,766,576	6%	33,521,756	12%	270,221,333	100%
2025	SKI	1,550,711	6%	4,502,991	16%	2,385,653	9%	27,728,455	100%
	Market total	29,798,370	10%	23,076,485	8%	36,492,624	13%	285,601,047	100%