Stock No.:2850

ShinKong Insurance Co., Ltd.

2025
Annual report

March 31, 2026

MOPS Website: mops.twse.com.tw
Website: www.skinsurance.com.tw

I. Names, titles, contacts, and emails of the spokesperson and deputy spokesperson

	Spokesperson	Deputy spokesperson
Name:	TSAI, SHIH-HSIEN	LIU, CHUNG-WEN
Title:	Vice President	Assistant Vice President
TEL:	02-2507-5335# 360	02-2507-5335#220
Email:	ski00d91@skinsurance.com.tw	kiefer@skinsurance.com.tw

II. Address, Phone Number and Website of Company's Headquarter and Branches

1. Headquarters: 11F., No. 15, Sec. 2, Jianguo N. Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)
   TEL: 02-2507-5335(Representative)
2. Branches:

(01) Shilin Branch:	2F., No. 222-11, Wenlin N. Rd., Beitou Dist., Taipei City 112, Taiwan (R.O.C.)	TEL:02-2828-7010
(02) Banqiao Branch:	15F., No. 266, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City 220, Taiwan (R.O.C.)	TEL:02-2254-5568
(03) Xizhi Branch:	13F., No. 82, Sec. 1, Xintai 5th Rd., Xizhi Dist., New Taipei City 221, Taiwan (R.O.C.)	TEL:02-2696-0606
(04) Lanyang Branch:	1F., No. 398, Gongzheng Rd., Luodong Township, Yilan County 265, Taiwan (R.O.C.)	TEL:03-955-2640
(05) Taoyuan Branch:	21F., No. 205, Fuxing Rd., Taoyuan Dist., Taoyuan City 330, Taiwan (R.O.C.)	TEL:03-338-4003
(06) Zhongli Branch:	Rm. A, 9F., No. 121, Huanxi Rd., Zhongli Dist., Taoyuan City 320, Taiwan (R.O.C.)	TEL:03-491-1808
(07) Hsinchu Branch:	5F., No. 192, Minsheng Rd., East Dist., Hsinchu City 300, Taiwan (R.O.C.)	TEL:03-533-9121
(08) Taichung Branch:	12F., No. 340, Sec. 2, Taiwan (R.O.C.) Blvd., North Dist., Taichung City 404, Taiwan (R.O.C.)	TEL:04-2322-1158
(09) Shalu Branch:	No. 609, Sec. 2, Zhonghua Rd., Wuqi Dist., Taichung City 435, Taiwan (R.O.C.)	TEL:04-2662-0099
(10) Changhua Branch:	No. 326, Sec. 2, Zhongshan Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	TEL:04-724-2147
(11) Yuanlin Branch:	2F., No. 2, Sec. 2, Datong Rd., Yuanlin City, Changhua County 500, Taiwan (R.O.C.)	TEL:04-835-5151
(12) Nantou Branch:	6F., No. 601-7, Zhongzheng Rd., Caotun Township, Nantou County 542 , Taiwan (R.O.C.)	TEL:049-232-0203
(13) Chiayi Branch:	5F., No. 427, Minquan Rd., West Dist., Chiayi City 600, Taiwan (R.O.C.)	TEL:05-225-3190
(14) Yunlin Branch:	3F., No. 148, Xinsheng Rd., Huwei Township, Yunlin County 600, Taiwan (R.O.C.)	TEL:05-632-1389
(15) Tainan Branch:	12F., No. 32, Sec. 1, Yonghua Rd., West Central Dist., Tainan City 700	TEL:06-227-1313
(16) Kaohsiung Branch:	12F., No. 154, Zhongzheng 3rd Rd., Xinxing Dist., Kaohsiung City 800, Taiwan (R.O.C.)	TEL:07-235-3197
(17) Fengshan Branch:	10F.-1, No. 224, Ziyou Rd., Fengshan Dist., Kaohsiung City 830, Taiwan (R.O.C.)	TEL:07-745-6131
(18) Pingtung Branch:	8F.-1&2, No. 450, Ziyou Rd., Pingtung City, Pingtung County 900, Taiwan (R.O.C.)	TEL:08-738-2000
(19) Neihu Branch:	1F., No. 51, Ln. 258, Ruiguang Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	TEL:02-2627-2026
(20) Shuanghe Branch:	14F., No. 2, Jian 8th Rd., Zhonghe Dist., New Taipei City 235, Taiwan (R.O.C.)	TEL:02-8226-2620
(21) International Insurance Branch:	10F., No. 13, Sec. 2, Jianguo N. Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	TEL:02-2507-5335
(22) Sanchung Branch:	19F., No. 53, Section 4, Chongxin Road, Sanchong District, New Taipei City241, Taiwan (R.O.C.)	TEL:02-2985-8282

III. Contact Information of Stock Transfer Agency:
Name: Taishin Securities Company Limited Stock Transfer Agency Department
Address: B1, No. 96, Sec. 1, Jianguo N. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)
Tel: 02-2504-8125
Website: https://www.tssco.com.tw/stocktransfer

IV. Contact Information of the CPAs for the Latest Financial Statements:
CPAs: Wang, Yu-Hsin, Kuo, Puo-Ju
Accounting Firm: PricewaterhouseCoopers Taiwan
Address: 27F., No. 333, Section 1, Keelung Rd., Xinyi Dist., Taipei City 110, Taiwan
Tel: 02-2729-6666(Representative)
Website: www.pwc.tw

V. Overseas Securities Exchange Where Securities are Listed and Method of Inquiry: None.

VI. Company Website: www.skinsurance.com.tw

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One. Message to Shareholders

Greetings to all of our Valued Shareholders,

In 2025, the global economy and insurance market continued to face significant uncertainties, including extreme climate events and changes in international trade policies, posing substantial challenges to industry operations and risk management capabilities. Adhering to prudent and sound management principles, Shin Kong Insurance incorporated sustainability and risk control into its overall governance framework. Under the supervision of the Board of Directors and through the collective efforts of management and all employees, the Company achieved total written premiums of NT$27.7 billion, maintaining its position as the third-largest property insurance company in Taiwan and demonstrating strong resilience and long-term value.

In response to the structural impacts of climate change and policy adjustments across industries, the Company's three core markets showed varied developments. The automobile insurance market experienced slight fluctuations in new vehicle sales due to tariff policies; however, with increasing risk awareness across society, demand for related insurance products remained stable. Growth in the fire insurance market was primarily driven by demand from semiconductor, electronics manufacturing, and renewable energy industries, although its momentum was influenced by changes in the reinsurance market. The engineering insurance market maintained strong growth, supported by ongoing investments in public infrastructure and green energy projects. Shin Kong Insurance continued to enhance its ability to address both physical and transition risks, optimize its product portfolio and risk management mechanisms, and improve underwriting quality and operational resilience. Through professional services and a stable claims system, the Company serves as a reliable partner for corporate clients facing transformation and sustainability challenges. In terms of digital transformation and innovative services, the Company optimized online underwriting processes to improve operational efficiency and service quality, while actively promoting electronic policies to support environmental sustainability. Product development continued to focus on green insurance and emerging risk solutions to address climate change, energy transition, and sustainability needs, reinforcing the role of insurance in risk transfer and societal resilience.

In 2025, although markets experienced short-term volatility due to reciprocal tariff pressures, global inflation moderated and major central banks shifted toward more accommodative monetary policies, leading global equity markets to trend upward, driven in part by AI-related growth. In the bond market, declining interest rates contributed to gains of approximately 5% to 8% across major indices. The New Taiwan Dollar appreciated by approximately 4% against the U.S. Dollar due to trade dynamics. The Central Bank of Taiwan maintained a cautious stance, balancing inflationary pressures and financial stability, resulting in relatively stable bond yields domestically. Shin Kong Insurance adopted a conservative and prudent investment strategy, focusing primarily on fixed-income assets while supplementing returns with high-dividend investments. Through regular investment strategies, the Company effectively mitigated market volatility risks and captured long-term growth opportunities, generating stable returns.

Looking ahead to 2026, the Company will continue to strengthen its Enterprise Risk Management (ERM) and climate assessment mechanisms, enhance sustainability considerations in underwriting, investment, and capital allocation, and dynamically adjust operational strategies in response to market developments and regulatory trends. Through differentiated operations and high-quality business growth, the Company aims to balance profitability with long-term stability while continuously creating shared value for stakeholders. At the same time, Shin Kong Insurance will deepen collaboration with reinsurance partners and technology firms to expand services in emerging risk areas, including cybersecurity insurance, green energy insurance, and net-zero transition solutions. We firmly believe that corporate sustainability is built upon sound governance, strong financial foundations, and long-term commitments to society and the environment. “Serving customers, generating profits, and pursuing sustainable operations” is not only our core philosophy but also our shared responsibility to customers, employees, shareholders, and society.

Chairman WU, HSIN-HUNG

I. The 2025 business report

(I) Business plan implementation results

Shin Kong Insurance adheres to the core strategy of "Prudent Operations and Risk-Based Management". Under a robust risk management framework, we strictly follow underwriting discipline and prudently review profit and loss structures to ensure underwriting quality and stable profitability. Shin Kong Insurance flexibly optimizes product structures based on the operating performance of various insurance lines and changes in the market environment, demonstrating overall operational effectiveness.

In 2025, total written premiums reached NT$27.728 billion, a growth of 5.48%, maintaining our position as the third-largest in the market. Underwriting profits remained strong, and the overall operational health is stable. Regarding investments, Shin Kong Insurance continues to uphold the principle of "Conservative Allocation and Steady Income," balancing long-term capital appreciation with market volatility risk control to maintain stable returns and strengthen financial resilience. The summary of operating results is as follows:

Automobile Insurance

As Shin Kong Insurance’s largest business segment, motor insurance maintained stable growth with written premiums exceeding NT$12.6 billion in 2025, despite rapid market changes influenced by U.S. tariff variables. We actively expanded broker/agent channels and online business while strengthening risk control and optimizing product portfolios to enhance underwriting quality and operational efficiency.

Fire Insurance

Despite fluctuations in the international reinsurance market and major earthquake events in 2025, Shin Kong Insurance optimized its reinsurance structure and implemented risk control strategies to stabilize quality and reduce volatility. Annual results exceeded expectations with significant year-on-year growth, demonstrating concrete results in risk management and underwriting discipline.

Marine Insurance

Marine insurance showed strong momentum in 2025, with written premiums growing from NT$1.064 billion to NT$1.435 billion. Market share increased from 8.36% to 10.57%, moving Shin Kong Insurance up to third place in market ranking while maintaining stable underwriting profits.

Liability Insurance

Driven by mandatory insurance regulations and increased green energy sector investment, demand for liability insurance rose. Shin Kong Insurance focused on policy-based insurance and high-quality accounts; total written premiums reached NT$2.386 billion, a growth rate of 6.54%.

Engineering Insurance

Driven by large-scale public works (MRTs, railways, urban renewal, power plants) and private high-tech plant construction, the market remained active. Within our risk appetite and proper reinsurance arrangements, Shin Kong Insurance achieved written premiums of NT$4.503 billion, a growth rate of 54.01%.

Accident and Health Insurance

Annual written premiums reached NT$1.55 billion. With the thriving tourism market, travel comprehensive insurance became a primary growth driver. We also adjusted individual and group accident policies to ensure steady income and underwriting benefits.

Investments

Benefiting from sustained increases in global AI capital expenditure and a loose US monetary policy, Taiwan's economic growth rate for 2025 was estimated at 8.63%, the highest increase in 15 years. Continued revenue growth among listed companies led to a third consecutive year of strong performance in the Taiwan stock market. Adhering to its consistently conservative and prudent investment principles, Shin Kong Insurance maintained a focus on stable long-term investment returns. This involved continuing to invest in assets with stable yields and employing periodic investment strategies to enhance long-term overall returns.

Shin Kong Insurance follows the United Nations Sustainable Development Goals (SDGs) framework, actively responding to the SDGs through various "Financial Grand Return" initiatives. We promote sustainability actions across three dimensions: Environment (E), Social (S), and Governance (G). Upholding our long-standing public welfare philosophy, "Wherever Shin Kong is, Let Love Shine," we emphasize the importance of "continuity" and "long-term commitment." We persistently engage in various public welfare activities, whether accompanying underprivileged youth, assisting social welfare organizations with resources, or actively collaborating with schools by providing lectures and internship opportunities to nurture future insurance professionals. Through sustained and diversified efforts, we aim to generate a broader social impact.

In 2025, Shin Kong Insurance maintained a sound financial structure, comprehensive risk control mechanisms, and capital adequacy significantly exceeding statutory requirements. We received consistent recognition for our financial resilience and risk management capabilities from international professional institutions A.M. Best and domestic rating agency S&P (Taiwan), further highlighting the results of our stable operations.

(II) Budget implementation: The Company did not issue financial forecasts that were audited by the independent auditor in 2025; therefore, there was no budget implementation to be reported.

(III) Financial income and expenditure: The Company’s operating income was NT$21,561,953 thousand in 2025, operating cost was NT$12,776,723 thousand, operating expense was NT$4,097,478 thousand, operating profit was NT$4,687,752 thousand, income tax expense was NT$834, 082 thousand, and net income was NT$3,878,668 thousand.

(IV) Profitability analysis – financial report

Analysis items		2024	2025
Profitability	Return on assets	6.51%	6.63%
	Return on equity	18.01%	19.40%
	Profit ratio of funds	2.57%	2.18%
	Return on investment	2.35%	1.97%
	Combined ratio	83.31%	80.22%
	Retained expense ratio	31.72%	32.09%
	Retained maximum probable loss ratio	51.59%	48.13%
	Earnings per share (NTD)	10.47	12.28

(V) Research & development status

1. Insurance product research & development:
   New product development this year focused primarily on liability insurance and other property insurance lines, aiming to enhance market competitiveness and drive business growth. In a competitive market, we continuously ensure product compliance to balance consumer rights with regulatory requirements. For existing products, we maintain flexibility to adjust promptly to the external environment, providing clients with timely protection and solidifying our competitiveness within current distribution channels.

2. Financial actuarial research:
   This year, The Company continued to research and evaluate issues related to various reserve requirements. In line with the latest standards issued by the International Financial Reporting Standards (IFRSs), we actively participated in various tasks of the cross-departmental IFRS 17 project team. This included assisting in the completion of IFRS 17 opening balance sheet figures, parallel runs for the fiscal year 2025, regulatory reporting submissions, and revising internal control procedures related to IFRS 17. Furthermore, we continued to optimize the automated generation of various parameters required for IFRS 17 measurement and developed various analytical reports. These efforts aim to comply with the competent authority's objectives of strengthening reserve supervision for insurance enterprises and ensure a smooth transition aligning with international standards.

3. Risk evaluation study:
   In preparation for the transition to the next-generation solvency regime, the Taiwan Insurance Solvency (TIS) regime, scheduled for fiscal year 2026, Shin Kong Insurance focused on analyzing the TIS structure and comparing its differences with the current Risk-Based Capital (RBC) regime. We reviewed and adjusted the appropriateness of our risk management system according to the TIS framework. Additionally, based on the QIS2025 (Quantitative Impact Study) version, we conducted internal parallel tests quarterly during fiscal year 2025. This helped us determine the risk appetite applicable under TIS for fiscal year 2026. Subsequently, considering correlations between risks, we allocated risk limits downward from the risk appetite to further strengthen Shin Kong Insurance's overall risk control.

II. 2026 Business Plan Summary

(I) Management Policy

Adhering to the philosophy of “Customer Service, Value Creation, Sustainable Operation,” the Company established its development strategies and business decisions with reference to Sustainable Development Goals (SDGs) and Principles for Sustainable Insurance (PSI) and in response to the objectives of national sustainability, with a focus on sustainable corporate development; the 2026 management policy is as follows:

1. Establish sustainability strategies with reference to SDGs
2. Implement ESG measures in response to national policies
3. Reinforce digital services and promote green finance
4. Comply with the policy to treat customers fairly and create friendly finance
5. Care for the disadvantaged in society and dully fulfill corporate responsibility
6. Optimize risk control systems and engage in stable, sustainable operations
7. Strictly comply with laws and regulations and deepen corporate governance
8. Develop innovative products and improve market diversity
9. Duly evaluate risk and stabilize the financial structure
10. Reinforce professional training and improve service quality

(II) Expected sales volume

According to the expectations of the Non-Life Insurance Association, the insurance market in 2026 is expected to continue its growth trend. The recovery of domestic and international travel is expected to drive related economic activities. Compared with 2025, the growth is expected to be relatively stable. Considering overall business performance, the Company will continue to adhere to prudent risk assessment and adequate pricing principles. Based on market development, business structure, quality, and regulatory factors, the Company formulates its operational policies, and the expected sales volume will remain stable.

(III) Important production and marketing policies:

1. Strengthen underwriting risk control, stabilize underwriting performance, regularly review rate adequacy, and optimize product and sales strategies.
2. Increase high-quality retained business and properly arrange reinsurance to diversify risk and expand underwriting capacity.
3. Leverage financial technology to simplify operational processes, enhance service quality, and improve operational efficiency.
4. Prioritize customer rights, strengthen policy renewals, efficiently market quality bundled products, and enhance customer protection.
5. Advance ESG strategies through green operations, carbon reduction, and commitment to corporate sustainability.
6. Implement business continuity management by integrating comprehensive risk control measures to address climate change and various corporate risks.

7. Continue to strengthen corporate insurance development, balance and adjust the business structure, and enhance the overall market share of high-quality business.
8. Distribute sales personnel appropriately according to channel characteristics, and advance recruitment, training, incentives, and evaluation in parallel to enhance acquisition effectiveness and per capita productivity.
9. Adhere to fair customer treatment principles, enhance diverse services for the elderly and disadvantaged groups, and develop suitable products for their needs.
10. Establish a financially inclusive environment with a focus on consumer protection, accessible services, and effective communication channels.
11. Optimize online investment services, strengthen diversified marketing, and make every effort to capture online business opportunities.
12. Deepen the development of medium- and long-term business channels, incorporating various evaluation and reward indicators based on the characteristics of each channel.
13. Implement internal operational control systems and regulatory compliance, and internalize them into operational standards.
14. Document internal systems and operational procedures to ensure effective implementation and facilitate knowledge transfer.
15. Implement specialized and segmented workflows for underwriting and claims, with mutual checks and controls, to enhance operational quality and timeliness from multiple perspectives.

III. Impact by the external competitive environment, regulatory environment and overall business environment

(I)External competitive environment (Analysis of the competitive situation of the property insurance industry)

1. Globally initiated international sustainable development objectives and issues related to ESG and environmental protection are highly concerned.
2. Global climate change and the risk of natural disasters are getting more and more serious, so catastrophe assessment and reinsurance arrangements are extremely important.
3. New competitors or mergers and acquisitions, market reshuffling, increased competition in the market
4. Financial conglomerates with integrated marketing, rich resources and strong business driving force
5. Market saturation is high, and insurance brokerage and agencies are joining the market competition, affecting the market order and rate stability
6. Consumers have diversified sources of information, increased awareness of insurance needs and claims, high demand for services, and frequent complaints
7. Financial technology is changing rapidly, and product innovation and service process changes need to be accelerated in response
8. Society is changing rapidly, and new risks are emerging one after another, but there is a lack of relevant underwriting, loss experience reference and reinsurance support
9. International inflation continues to escalate, leading to increased operational costs due to rising material prices.

10. Geopolitical tensions have introduced uncertainties that impact global economic growth and financial stability

(II) Legal environment

The Company adheres to market discipline and insurance-related regulations to maintain fair competition in the market, which helps to optimize the Company's operating nature and improve the order in the market. We also comply with regulations promulgated to guide corporate ESG and protect consumers (i.e., treat customers fairly). However, in response to regulatory changes, internal adjustments, construction, changes in operating procedures, and related education and training will increase business costs in order to comply with the regulations. Externally, the requirements of laws and regulations to combat information terrorism, prevent money laundering and treat customers fairly, as well as the increasing complexity of insurance-related documents and verification requirements of relevant external entities, are all pressures that the external regulatory environment should face in the future.

(III)General business environment (analysis of world and domestic economic conditions)

The global economy is affected by AI development and trade policy adjustments, while uncertainties from U.S. tariff policies and global demand persist. Geopolitical risks, climate change, and trade barriers may impact commodity prices and inflation trends, affecting Taiwan's economic momentum and corporate investment.

IV. Future development strategy

In response to the increasingly volatile domestic and international political and economic environment, as well as intensifying market competition, our company continues to enhance business quality by upholding underwriting professionalism and risk management, while selectively retaining high-quality business. At the same time, we pursue internal optimization through improvements in information system performance, workflow enhancement, and ongoing professional development of our personnel, aiming to achieve greater results with improved efficiency. Through the complementary integration of both external strategies and internal improvements, we strive to strengthen the company's overall resilience, maintain our competitive edge, and drive performance toward the goal of stable and sustainable operations.

Two. Company Governance

II.Background information of the Director, President, Vice Presidents, Assistant Vice Presidents and heads of various departments and branches

(I) Information on Directors:

Information on Directors (I)

March 31, 2026

Title (Note 1)	Nationality/ Country of Registration	Name	Gender Age (Note 2)	Date Elected (appointed)	term of office	Date first elected (Note 2)	Shareholding at the time of elected to office		Current Shareholding		Shareholding of spouse and dependents at present		Shareholding in the name of a third party		Major (academic degree) experience (Note 4)	Current position at the Company and other company	Other officers, Directors or supervisors having relations as spouses or relatives within the second degree of kinship.			Remarks (Note 5)
							Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Director Corporate Shareholde	R . O . C	Hong En Co., Ltd		2023/5/25	3 years	2000/5/31	4,514,986	1.43%	4,514,986	1.43%	0	0	0	0	None	Vice chairman of SHINKONG TEXTILE CO., LTD				
Chairman	R . O . C.	WU, HSIN-HUNG (Representative of Hong En Co., Ltd.)	Male 51-60	2023/5/25	3 years	2000/5/31	143,239	0.05%	143,239	0.05%	0	0	0	0	MBA, Wharton School, University of Pennsylvania	Vice chairman of SHINKONG TEXTILE CO., LTD Director of TONG HSIN WATER BUSINESS INC. Director, etc. of SHINKONG CO., LTD.				
Director	R . O . C.	WU,TONG-SHENG (Representative of Hong En Co., Ltd.)	Male 71-80	2023/5/25	3 years	2000/5/31	0	0.00%	0	0.00%	0	0	0	0	Doctor of Laws, Harvard University, USA	Chairman of SHINKONG SYNTHETIC FIBERS CORPORATION Chairman, etc. of Ubright Optronics Corp.				
Director Corporate Shareholder	R . O . C	Cheng Qian Co., Ltd		2023/5/25	3 years	2023/5/25	1,326,339	0.42%	1,326,339	0.42%	0	0	0	0	None	None				
Vice Chairman	R . O . C	HSIEH MENG-HSIUNG (Representative of Cheng Qian Co., Ltd)	Male 90-100	2023/5/25	3 years	2000/5/31	0	0.00%	0	0.00%	0	0	0	0	Medical PhD, University of Pennsylvania	Chairman of Shih Chien University				
Director Corporate Shareholder	R . O . C.	Ji Zhen Co., Ltd		2023/5/25	3 years	2023/5/25	3,486,000	1.1%	3,486,000	1.1%	0	0	0	0	None	Chairman of SHINKONG TEXTILE CO., LTD Director, etc. of SHINKONG CO., LTD. Director, of Shinkong Synthetic Fibers Corporation				
Director	R . O . C	LI WEN-TSUNG (Representative of Ji Zhen Co., Ltd)	Male 61-70	2023/5/25	3 years	2023/5/25	0	0.00%	0	0.00%	0	0	0	0	MBA, Business Administration, National Taiwan University	None				

Title (Note 1)	Nationality/ Country of Registration	Name	Gender Age (Note 2)	Date Elected (appointed)	term of office	Date first elected (Note 2)	Shareholding at the time of elected to office		Current Shareholding		Shareholding of spouse and dependents at present		Shareholding in the name of a third party		Major (academic degree) experience (Note 4)	Current position at the Company and other company	Other officers, Directors or supervisors having relations as spouses or relatives within the second degree of kinship.			Remarks (Note 5)
							Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Director Corporate Shareholde	R . O . C	Chaojia Investment Co., Ltd.		2023/5/25	3 years	2020/6/20	1,683,582	0.53%	1,683,708	0.53%	0	0	0	0	None	Chairman of Cosmos Hotels & Resorts				
Director	R . O . C.	CHANG, MAO-SONG (Representative of Chaojia Investment Co., Ltd.)	Male 71-80	2023/5/25	3 years	2023/5/25	614	0.00%	614	0.00%	29,060	0.01%	0	0	Police Academy	Chairman of Cosmos Hotels & Resorts Chairman, etc. of KONG MIN ENTERPRISES CO., LTD.				
Director Corporate Shareholder	R . O . C.	Mao Wei Investment Co., Ltd.		2023/5/25	3 years	2020/6/20	20,000	0.01%	20,000	0.01%	0	0	0	0	None	None				
Director	R . O . C.	WU,TONG-SHANG (Representative of Mao Wei Investment Co., Ltd.)	Male 71-80	2023/5/25	3 years	2020/6/20	1,056,511	0.33%	1,056,511	0.33%	0	0	0	0	Department of Business, Tamkang University	Director of SHINKONG CO., LTD. Director, etc. of WANG TIEN WOOLEN TEXTILE CO., LTD.				
Director Corporate Shareholder	R . O . C.	Shin Kong Medical Foundation		2023/5/25	3 years	2006/6/20	1,428,92N0	0.45%	1,428,920	0.45%	0	0	0	0	None	Director, etc. of Taiwan Shin Kong Security Co., Ltd.				
Director	R . O . C.	HUNG, TZU-JEN (Representative of Shin Kong Medical Foundation)	Male 51-60	2023/5/25	3 years	2023/5/25	0	0.00%	0	0.00%	0	0	0	0	Master of Medical Management, Chang Gung University	Deputy Superintendent of Shin Kong Memorial Wu Ho-Su Hospital				
Director	R . O . C.	HO, YING-LAN	Female 61-70	2023/5/25	3 years	2020/6/20	169,000	0.05%	1,065,000	0.34%	0	0	0	0	Department of Labor Relations, Cultural University	President of ShinKong Insurance Co., Ltd.				
Independent Director	R . O . C.	CHOU, HSIEN-TSAI	Male 71-80	2023/5/25	3 years	2020/6/20	26	0.00%	26	0.00%	0	0	0	0	Department of Business Administration, Cultural University	None				
Independent Director	R . O . C.	YEN, CHANG-SHOU	Male 71-80	2023/5/25	3 years	2023/5/25	0	0.00%	0	0.00%	0	0	0	0	Keelung Senior High School	Chairman of The Alliance Cultural Foundation Chairman of Junyi School of Innovation				
Independent Director	R . O . C.	WANG, JUI-YU	Female 51-60	2023/5/25	3 years	2023/5/25	0	0.00%	0	0.00%	0	0	0	0	Department of Business Administration, Providence University	None				

Note 1: Corporate shareholders should have the name of corporate shareholders and representatives illustrated separately (the name of the corporate shareholders should be noted); also, Table 1 should be filled out.
Note 2: Please provide the actual age, which may be expressed in ranges, such as 41-50 or 51-60.
Note 3: The translation is: "Indicate the date of first appointment as a director or supervisor of the company, with an explanatory note if there has been any interruption."
Note 4: Previous work experiences relating to their current roles; if the person works in the auditor's firm or in an affiliate during the aforementioned time period, the job title and responsibilities must be provided.
Note 5: Where the President and the chairperson of the Board of Directors or persons of an equivalent post (the highest level manager) of the Company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto. (For instance, more Independent Directors shall be added, and over half of the Directors are not concurrently an employee or manager.)
Note 6: The term of office of the 21th directors of the Company is from May 25, 2023 to May 25, 2026. The "Audit Committee" was established on June 20, 2014 to replace the function of the supervisors.

Table 1: Corporate shareholders' main shareholders

March 31, 2026

Name of corporate director (Note 1)	Corporate shareholders' main shareholders (Note 2)
Hong En Co., Ltd	Cheng Cheng Co., Ltd. (20.08%) Cheng Chien Co., Ltd. (18.29%) Ci Qing Co., Ltd. (19.35%) Ji Chen Co., Ltd. (41.29%) SUN, JO-NAN (0.99%)
Ji Zhen Co., Ltd	Cheng Cheng Co., Ltd. (41.54%) Cheng Chien Co., Ltd. (40.21%) Ci Qing Co., Ltd. (18.25%)
Cheng Chien Co., Ltd.	Fu Yu Bu Co., Ltd. (50%) Fu Yu Tian Co., Ltd. (50%)
Chaojia Investment Co., Ltd.	Tian Li Investment Co., Ltd. (24.6%) Kong Min Enterprise Co. Ltd(10.25%) Tian He International Investment Co., Ltd.(24.6%) Yung An Sheng Co., Ltd.(24.6 %)
Mao Wei Investment Co., Ltd.	LI, YI-JIAN (20%) CHEN, DE-LIN (80%)
Shin Kong Medical Foundation	Shin Kong Life Insurance Company (33.30%) . Taipei Shin Kong Wu Foundation (10.00%) Companies, charitable organizations and Wu Dongjin, etc. (56.70%)

Note 1: If the director or supervisor is a representative of a corporate shareholder, the name of the corporate shareholder should be filled in.

Note 2: Fill out the name of major shareholders (with top ten shareholding rate) and the shareholding ratio of the legal entity shareholder.Fill out Table 2 if the main shareholders are entities.

Note 3: If the legal entity shareholder is not in the company organization, the name and shareholding ratio of the said shareholder shall be disclosed is the name of the investor or donor (please refer to the announced inquiries of the Judicial Yuan)and the percentage of their fund or donation; when the donor had passed away, please mark “deceased.”

Table 2: Major shareholders of major corporate shareholders listed in Table 1

March 31, 2026

Name of the corporation (Note 1)	Major shareholders of the corporation (Note 2)
Cheng Cheng Co., Ltd.	Huan Song Co., Ltd. (33.33%) Yong Le Co., Ltd. (33.33%) Quan Neng Co., Ltd. (33.33%)
Cheng Chien Co., Ltd.	Fu Yu Bu Co., Ltd. (50%) Fu Yu Bu Co., Ltd. (50%)
Ci Qing Co., Ltd.	SUN, RUO-NAN (92.59%)
Ji Chen Co., Ltd.	Cheng Cheng Co., Ltd. (41.55%) Cheng Chien Co., Ltd. (40.21%) Ci Qing Co., Ltd. (18.25%)
Fu Yu Bu Co., Ltd.	WU, XIN-EN(99.46%)
Fu Yu Tian Co., Ltd.	WU, XIN-EN(99.46%)
KONG MIN ENTERPRISES CO., LTD.	FuDu Development Co., Ltd. (12.6%) KaoZhu Development Co., Ltd. (14%) Tian Li Investment Co., Ltd. (24.46%) Tian He International Investment Co., Ltd. (24.46%) Yung An Sheng Co., Ltd. (24.47%)
Tian Li Investment Co., Ltd.	HE, ZHENG-XUN (14.49%) HE, YU-GUANG (13.05%) HE, PEI-JUN (12.04%) LIN, HSIU-NU (43.45%) HE, YU-GUN (16.96%)
Tianhe International Investment Co., Ltd.	He Suqing(47.89%) Zhang Maosong(28.53%) Zhang Donghao (9.5%) He Yihui (4.79%)

Name of the corporation (Note 1)	Major shareholders of the corporation (Note 2)
Yung An Sheng Co., Ltd.	HE, GUAN-HUI (14.08%) HE, SHUI-JIN (39.6%) He, Qian-yu (12.83%) HE, ZHONG-YONG (14.08%) HE, YU-RU(12.83%)
Shin Kong Life Insurance	Shin Kong Financial Holding Co., Ltd. (100.00%)
Shin Kong Wu Foundation	Joint donation by WU, HUO-SHI (deceased), WU, JIN-LONG (deceased), WU, JIN-Hu (deceased), WU, TONG-JIN, WU, TONG-XIAN, WU, TONG-LIANG, WU, TONG-SHENG, (100.00%)

Note 1: If the major shareholder in Table 1 above is a corporation, the name of the corporation should be filled in.

Note 2: Fill out the name of major shareholders (with top ten shareholding rate) and the shareholding ratio of the legal entity shareholder.

Note 3: If the legal entity shareholder is not in the company organization, the name and shareholding ratio of the said shareholder shall be disclosed is the name of the investor or donor (please refer to the announced inquiries of the Judicial Yuan) and the percentage of their fund or donation; when the donor has passed away, please mark “deceased.”

Information on Directors (II)

I. Disclosure of Professional Qualifications of Directors and Independence of Independent Directors:

Criteria / Name	Professional Qualification and Experience (Note 1)	Status of independence (Note 2)	Number of other public companies where the member is also a member of their remuneration committees
Hong En Co., Ltd Representative: WU, HSIN-HUNG	Possess the professional qualification of director approved by the FSC. Held positions in Merrill Lynch and J.P. Morgan Securities; currently is the vice chairman of Shinkong Textile Co., Ltd. and the chairman of Shinkong Insurance Co., Ltd. There is no circumstance set out in Article 30 of the Company Act.	Not applicable	0
Hong En Co., Ltd Representative: WU, TONG-SHENG	Possess the professional qualification of the Director approved by the FSC. Held the position as an associate professor at Soochow University and legislator; currently is the chairman of Shinkong Synthetic Fibers Corporation. There is no circumstance set out in Article 30 of the Company Act.		0
Cheng Chien Co., Ltd. Representative: SHIEH, MUNG-SHIUNG	Held the position as the president of the Taipei Medical University and commissioner of the Control Yuan; currently is the chairman of Shih Chien University; has many medical and artworks. There is no circumstance set out in Article 30 of the Company Act.		0
Ji Zhen Co., Ltd Representative: LI WEN-TSUNG	Held the position as Vice President of Shin Kong Investment Trust Co., Ltd There is no circumstance set out in Article 30 of the Company Act.		0
Mao Wei Investment Co., Ltd. Representative: WU, TONG-SHANG	Currently is the president of Shinkong Co., Ltd. There is no circumstance set out in Article 30 of the Company Act.		0
Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SONG	Currently is the chairman of Cosmos Hotels & Resorts and Grand Cosmos Resort Ruisui, Hualien Co., Ltd. There is no circumstance set out in Article 30 of the Company Act.		0
Shin Kong Medical Foundation Representative: HUNG, TZU-JEN	Currently is Deputy Superintendent of Shin Kong Memorial Wu Ho-Su Hospital There is no circumstance set out in Article 30 of the Company Act.		0

HO, YING-LAN	Possess the professional qualification of the Director approved by the FSC. Held the position as the executive vice president of Shin Kong Investment Trust. Currently is the President of the Company. There is no circumstance set out in Article 30 of the Company Act.		0
CHOU, HSIEN-TSAI	Possess the professional qualification of the Director approved by the FSC. Possess professional backgrounds in accounting, finance, and law; held the position as the senior vice president and chief auditor of the Company. There is no circumstance set out in Article 30 of the Company Act.	The Directors comply with the requirements of Articles 3 and 4 of the Securities Exchange Act, have no spousal relationship or relatives within the second degree of kinship, have not held any position in the Company or in affiliates, have no compensation related to providing corporate commerce, legal, financial, or accounting services to the Company or its affiliates.	0
YEN, CHANG-SHOU	Possess the professional qualification of the Director approved by the FSC. Held the position as the Chairman of The Alliance Cultural Foundation There is no circumstance set out in Article 30 of the Company Act.		0
WANG, JUI-YU	Possess the professional qualification of the Director approved by the FSC. Possess professional backgrounds in human resource as the manager of the Company. There is no circumstance set out in Article 30 of the Company Act.		0

(II) Board diversification and independence:

(I) Board diversification:

The Company's "Corporate Governance Best Principles" stated that the Board shall consider the diversification of its composition and has formulated an appropriate diversification policy based on the Board's operation, operating patterns, and development requirements, and the Board possesses knowledge, skills, and literacy required for the execution of duties. To achieve the ideal objectives of corporate governance, the overall Board shall possess the following abilities: 1. Ability for business judgment. 2. Ability for accounting and financial analysis. 3. Operating management ability. 4. Crisis management ability. 5. Industrial knowledge. 6. International market viewpoint. 7. Leadership. 8. Decision-making ability. 9. Risk management knowledge and ability.

Substantial management objectives: At least one Director shall have professional experience in each of the fields.

For actual implementation, current Board members of the Company have complementary professional fields and gender equality, complying with the diversification policy stated above. Since the full re-election of the Board in 2023, there have been no changes in its composition. Going forward, the Company will continue to assess the diversity and complementarity of Board members, uphold the implementation of the diversification policy, and enhance gender equality in Board representation.

To reinforce corporate governance and facilitate healthy development, Article 22 of the "Corporate Governance Best Principles" has stipulated:

The Board shall consider the diversification of its composition and has formulated an appropriate diversification policy based on the Board's operation, operating patterns, and development requirements, and the policy shall include but not be limited to the criteria of the following two major aspects:

I. Basic conditions and value: Gender, age, nationality, and culture; the ratio of female Directors shall reach one-third of the Board members.

II. Professional knowledge and skills: Professional background (i.e., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.

Board members shall generally possess the knowledge, skills, and literacy required for the execution of duties.

To achieve the ideal objectives of corporate governance, the overall Board shall possess the following abilities:

I. Ability for business judgment.
II. Ability for accounting and financial analysis.
III. Operating management ability.
IV. Risk management knowledge and abilities
V. Crisis management ability
VI. Financial and insurance expertise
VII. International market viewpoint.
VIII. Leadership.
IX. Decision-making ability.

Directors shall be aware of the risks faced by the Company in terms of its operations (i.e., market risk, credit risk, liquidity risk, operating risk, legal risk, reputation risk, and other risks related to the operations of the Company) to ensure the effectiveness of risk management and be held ultimately responsible for risk management.

Core Item of Diversification / Name	Basic Composition									Industrial experience						Professional capacity		
	Nationality	Gender	Concurrently an employee of the Company	Age			Year of experience as an independent director			Finance and insurance	Medicine and Care	Manufacturing and sales	Education and Art	Tourism and dining	Technology application	Finance and accounting	Legal profession	Business management
				50 to60	60 to 70	Over 70	Under 3 Years	3 to 9 years	Over 9 years									
WU, HSIN-HUNG Chairman	Taiwan	Male		V						V		V				V		V
SHIEH, MUNG-SHIUNG Vice Chairman	Taiwan	Male				V				V	V		V					V
WU, TUNG-SHANG Director	Taiwan	Male				V				V		V					V	V
LI WEN-TSUNG Director	Taiwan	Male			V					V					V			V
WU,TONG-SHANG Director	Taiwan	Male				V				V								V
CHANG, MAO-SONG Director	Taiwan	Male				V				V				V				V
HUNG, TZU-JEN Director	Taiwan	Male			V					V					V			V
HO, YING-LAN Director	Taiwan	Female	V		V					V		V				V	V	V
CHOU, HSIEN-TSAI Independent Director	Taiwan	Male				V		V		V						V	V	V
YEN,CHANG-SHOU Independent Director	Taiwan	Male				V	V			V				V				V
WANG, JUI-YU Independent Director	Taiwan	Female		V			V			V								V

(II) Independence of the Board:

The current Board of Directors comprises eight general Directors and three Independent Directors, and Independent Directors account for 27% of the Board of Directors. Members of the Board of Directors comply with requirements under paragraphs 3 and 4, Article 26-3 of the Securities Exchange Act, have no spousal relationship or relatives within the second degree of kinship with other Directors of the Company, have not held any position in the Company or in affiliates, have no compensation related to providing corporate commerce, legal, financial, or accounting services to the Company or its affiliates; the Board of Directors is independent.

Note 1: Professional qualification and experience: Describe the professional qualification and experience of individual directors and supervisors; for members of the audit committee who have accounting or financial expertise, describe their accounting or financial backgrounds and work experiences and further describe whether there are any circumstances as stated in Article 30 of the Company Act.

Note 2: For any independent director, describe their compliance with independence, including but not limited to whether itself, its spouse, or any relative within the second degree of kinship is a director, supervisor, or employee of the Company or its affiliates, the number of shares held by and shareholding of itself, its spouse, or any relative within the second degree of kinship (or in the name of others), whether it is a director, supervisor, or employee of a company with specific relationships with the Company (please refer to requirements under subparagraphs 5 to 8, paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies), and the amount of compensation obtained from the Company or its affiliates for the provision of business, legal, financial, and accounting services for the past two years.

Note 3: For the disclosing methods, please refer to the sample on the website of TWSE Corporate Governance Center.

(II) Background information of the Director, President, Vice Presidents, Assistant Vice Presidents and heads of various departments and branches

March 31, 2026

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
President	R.O.C.	HO, YING-LAN	Female	2015/03/26	1,065,000	0.34%	0	0.00%	0	0.00%	Department of Labor Relations, Cultural University	None	None	None	None	
Senior Vice President	R.O.C.	LIU, CHUNG-WEN	Male	2015/01/01	8,905	0.00%	0	0.00%	0	0.00%	EMBA, National Chengchi University	None	None	None	None	
Senior Vice President	R.O.C.	LO, KUO-FENG	Male	2019/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Business Administration, Chinese Culture University	None	None	None	None	
Senior Vice President	R.O.C.	LIU, TING-CHING	Male	2018/07/01	6,908	0.00%	0	0.00%	0	0.00%	Department of Business Administration, Soochow University	None	None	None	None	
Senior Vice President	R.O.C.	LEE, SZU-YI	Female	2019/01/01	1,000	0.00%	0	0.00%	0	0.00%	Department of Insurance, Tamkang University	None	Manager	LIU, CHIA-YU	Husband and wife	
Senior Vice President	R.O.C.	TSAI, SHIH-HSIEN	Male	2019/08/01	5,000	0.00%	0	0.00%	0	0.00%	Department of Business Administration, National Chengchi University	None	None	None	None	
Vice President	R.O.C.	YANG, CHUN-YEN	Male	2013/03/01	1,000	0.00%	0	0.00%	0	0.00%	Department of Mathematics, Fu Jen Catholic University	None	None	None	None	
Vice President	R.O.C.	WANG,YU-SHENG	Male	2023/10/31	4,000	0.00%	0	0.00%	0	0.00%	Department of Statistics, National Taipei University	The person in charge of Aiya Horticulture Enterprise Co., Ltd.	None	None	None	

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Vice President	R.O.C.	LIN, HSIEN-TANG	Male	2015/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Law, National Chengchi University	None	None	None	None	
Vice President	R.O.C.	TSENG, KUO-HUI	Male	2019/08/01	8,088	0.00%	0	0.00%	0	0.00%	Institute of Management Information Systems, National Chengchi University	None	None	None	None	
Vice President	R.O.C.	CHENG, WEI-CHAO	Male	2021/05/01	0	0.00%	0	0.00%	0	0.00%	Department of Insurance, Tamkang University	None	None	None	None	
Vice President	R.O.C.	YANG, YUEH-TSANG	Male	2018/01/01	5,077	0.00%	16,636	0.01%	0	0.00%	Department of Business Administration, Ling Tung University	None	None	None	None	
Vice President	R.O.C.	PENG, WEI-WEN	Male	2020/07/01	1,500	0.00%	0	0.00%	0	0.00%	Department of Insurance, Tamkang University	None	None	None	None	
Vice President	R.O.C.	HSUEH, YU-CHENG	Male	2021/07/01	0	0.00%	0	0.00%	0	0.00%	Department of Accounting and Statistics, National Taipei College of Business	None	None	None	None	
Vice President	R.O.C.	PENG, CHIH-HENG	Male	2019/01/01	5,000	0.00%	0	0.00%	0	0.00%	Department of Public Health (Department of Mathematics, minor degree), National Taiwan University	None	None	None	None	
Assistant Vice President	R.O.C.	KAO, JUI-TSE	Male	2019/08/01	0	0.00%	0	0.00%	0	0.00%	Department of Economics, Fu Jen Catholic University	None	None	None	None	
Assistant Vice President	R.O.C.	WU, YU-LONG	Male	2020/01/01	5,000	0.00%	0	0.00%	0	0.00%	Department of Electrical Engineering, Nan-Tai Junior College of Engineering and Business	None	None	None	None	

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Assistant Vice President	R.O.C.	WANG, TAI-YU	Male	2022/06/01	5,654	0.00%	0	0.00%	0	0.00%	Department of Accounting, Chung Yuan Christian University	None	None	None	None	
Assistant Vice President	R.O.C.	LI, YUN-XUAN	Male	2021/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Public Finance, Fengchia University	None	None	None	None	
Assistant Vice President	R.O.C.	WANG, DING-JIE	Male	2023/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Ocean Engineering and Technology, National Taiwan Ocean University	None	None	None	None	
Manager	R.O.C.	ZHANG, MEI-YAO	Female	2018/05/01	1,000	0.00%	0	0.00%	0	0.00%	Department of Accounting and Statistics, National Taichung Institute of Technology	None	None	None	None	
Manager	R.O.C.	WANG, HUI-ZHEN	Female	2014/01/01	11,323	0.00%	0	0.00%	0	0.00%	Department of Accounting and Statistics, Shih Chien School of Home Economics	None	None	None	None	
Manager	R.O.C.	LIU, ZI-JIAN	Male	2017/07/01	11,000	0.00%	689	0.00%	0	0.00%	Department of Automated Engineering, Ta Hwa Institute of Technology	None	None	None	None	
Manager	R.O.C.	HUANG, PO-CHIEN	Male	2019/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Business Administration, Chung Chou Junior College of Technology	None	None	None	None	
Manager	R.O.C.	CHANG, PAO-KUEI	Female	2017/09/01	0	0.00%	0	0.00%	0	0.00%	Department of Accountancy, National Taipei University	None	None	None	None	
Manager	R.O.C.	WANG, AN-KAI	Male	2018/01/01	0	0.00%	0	0.00%	0	0.00%	Department of Business Administration, Tamkang University	None	None	None	None	

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Manager	R.O.C.	CHEN,JYUN-JIE	Male	2020/07/01	0	0.00%	0	0.00%	0	0.00%	Department of Law, Tunghai University	None	None	None	None	
Manager	R.O.C.	ZHU, SI-FU	Male	2022/08/01	2,846	0.00%	0	0.00%	0	0.00%	Department of Information Management, China University of Technology	None	None	None	None	
Manager	R.O.C.	TSENG, YA-FANG	Female	2020/03/19	0	0.00%	0	0.00%	0	0.00%	Department of Insurance, Chaoyang University of Technology	None	None	None	None	
Manager	R.O.C.	LIU, CHIA-YU	Male	2021/07/01	0	0.00%	1000	0.00%	0	0.00%	Department of Nutrition, Chung Shan Medical University.	None	Vice President	LEE, SZU-YI	Husband and wife	
Manager	R.O.C.	LU, YEN-LONG	Male	2021/02/28	800	0.00%	0	0.00%	0	0.00%	Department of Business Administration, National Pingtung Institute of Commerce	None	None	None	None	
Manager	R.O.C.	CHEN, ZHAO-XIONG	Male	2022/08/18	1,500	0.00%	0	0.00%	0	0.00%	Department of Business Administration, China University of Science and Technology	None	None	None	None	
Manager	R.O.C.	LIU, HSIAO-CHUNG	Male	2023/05/01	0	0.00%	0	0.00%	0	0.00%	Department of Civil Engineering, National Cheng Kung University	None	None	None	None	
Manager	R.O.C.	CHANG, CHIH-TUNG	Male	2024/01/01	0	0.00%	0	0.00%	0	0.00%	Chengsu University of Science and Technology (College Continuing Education Department) Business Administration Department	None	None	None	None	

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Manager	R.O.C.	HUANG, YI-JEN	Male	2023/04/16	1,500	0.00%	0	0.00%	0	0.00%	Department of Insurance, Tamkang University	None	None	None	None	
Manager	R.O.C.	CHUANG, PEI-CHUN	Male	2023/07/01	0	0.00%	0	0.00%	0	0.00%	Tamkang University, Department of Risk Management, Master's Degree in Insurance Business	None	None	None	None	
Manager	R.O.C.	WANG,YAO-HUEI	Male	2024/08/15	0	0.00%	0	0.00%	0	0.00%	Department of Information Management, Vanung University	None	None	None	None	
Manager	R.O.C.	WANG,CHUN-CYUE	Female	2024/05/01	546	0.00%	0	0.00%	0	0.00%	Department of Accounting and Statistics, St.Francis Xavier High School	None	None	None	None	
Manager	R.O.C.	JIANG,SHIH-MENG	Male	2024/05/01	0	0.00%	0	0.00%	0	0.00%	Department of Civil Engineering, Tungnan University	None	None	None	None	
Manager	R.O.C.	YANG,JHIH-YU	Male	2024/08/15	0	0.00%	0	0.00%	0	0.00%	Department of Mechanical Engineering, National United University	None	None	None	None	
Manager	R.O.C.	JHAN,SIAO-HUEI	Female	2024/11/06	1,000	0.00%	0	0.00%	0	0.00%	Department of Insurance, Tamkang University	None	None	None	None	
Manager	R.O.C.	TSAI,MING-FENG	Male	2025/11/08	1,000	0.00%	0	0.00%	0	0.00%	Department of Civil Engineering, China University of Technology	None	None	None	None	
Manager	R.O.C.	LIN,CHING-WEI	Male	2025/12/01	0	0.00%	1,048	0.00%	0	0.00%	Department of International Trade, Hsing Wu University	None	None	None	None	

Title (Note 1)	Nationality	Name	Gender	Date Elected (appointed)	Shareholding		Shareholdings of spouse, minor children		Shareholding in the name of a third party		Major (academic degree) experience (Note 2)	Holding positions in other companies at present	Spouse or kin within the second pillar under the Civil Code and who is a manager			Remarks (Note 3)
					Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relation	
Manager	R.O.C.	KAO,YA-CHEN	Female	2026/01/01	8,631	0.00%	0	0.00%	0	0.00%	Department of Sociology, National Chengchi University	None	None	None	None	
Manager	R.O.C.	CHEN,WEI-LI	Male	2026/03/03	0	0.00%	0	0.00%	0	0.00%	National Chiao Tung University, Institute of Business and Management	None	None	None	None	
Manager	R.O.C.	TSAI,YAO-WEI	Male	2026/03/13	0	0.00%	0	0.00%	0	0.00%	Chang Gung University, Department of Electronic Engineering	None	None	None	None	

Note 1: Background information of the President, Vice Presidents, Assistant Vice Presidents, Heads of various departments and Branches, and anyone of equivalent authority to the above, regardless of their job titles, shall be disclosed.

Note 2: Previous work experiences relating to their current roles; if the person works in the auditor’s firm or in an affiliate during the aforementioned time period, the job title and responsibilities must be provided.

Note 3: Where the President and the chairperson of the Board of Directors or person of an equivalent post (the highest level manager) of the Company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto. (For instance, more Independent Directors shall be added, and over half of the Directors are not concurrently an employee or manager.)

(III) Remuneration to Directors, supervisors, Presidents and Vice Presidents for the most recent year：

(1) Remuneration to regular Directors and Independent Directors (aggregated remuneration, disclosing name(s) and indicating each remuneration scale)

Unit: NTD thousands **December 31, 2025**

Job title	Name	Directors' remuneration								The sum of A, B, C and D as a percentage of after-tax profit				Remuneration to directors also holding employee positions								The sum of A, B, C, D, E, F and G in proportion to Earnings				Collect the remuneration from the reinvestment except for the subsidiary or the remuneration from the parent company
		Base Remuneration (A)		Severance and pension (B)		Remuneration to directors (C)		Business execution expenses (D)						Salaries, bonuses, special allowances etc(E)		Severance and pension (F)		Remuneration to employees (G)								
		The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company		All Companies mentioned in the Financial statements		The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company		All Companies mentioned in the Financial statements		The Company		All Companies mentioned in the Financial statements		
																		Amount in cash	Amount in stock	Amount in cash	Amount in stock					
Chairman	Representative of Haung En Co., Ltd.: WU, HSIN-HUNG (Note2)	0	0	0	0	26,654	26,654	27,769	27,769	54,423	1.40%	54,423	1.40%	0	0	0	0	0	0	0	0	54,423	1.40%	54,423	1.40%	None

(2) Remunerations of general Directors and Independent Directors (disclosed the range of sum and name)

Unit: NTD thousands **December 31, 2025**

Job title	Name	Directors' remuneration								The sum of A, B, C and D as a percentage of after-tax profit				Remuneration to directors also holding employee positions								The sum of A, B, C, D, E, F and G in proportion to Earnings				Collect the remuneration from the reinvestment except for the subsidiary or the remuneration from the parent company
		Base Remuneration (A)		Severance and pension (B)		Remuneration to directors (C)		Business execution expenses (D)						Salaries, bonuses, special allowances etc (E)		Severance and pension (F)		Remuneration to employees (G)								
		The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company		All Companies mentioned in the Financial statements		The Company	All Companies mentioned in the Financial statements	The Company	All Companies mentioned in the Financial statements	The Company		All Companies mentioned in the Financial statements		The Company		All Companies mentioned in the Financial statements		
																		Amount in cash	Amount in stock	Amount in cash	Amount in stock					
Chairman	Hong En Co., Ltd. Representative: WU, HSIN-HUNG	0	0	0	0	79,962	79,962	30,069	30,069	110,031	2.84%	110,031	2.84%	66,015	66,015	0	0	18,209	0	18,209	0	194,255	5.01%	194,255	5.01%	None
Vice chairman	Hong En Co., Ltd. Representative: SHIEH, MUNG-SHIUNG																									
Director	Hong En Co., Ltd. Representative: WU,TONG-SHENG																									
Director	Mao Wei Investment Co., ltd. Representative: WU,TUNG-SHENG																									
Director	JI ZHEN CO., LTD Representative: LI, WEN-TSUNG																									
Director	Shin Kong Wu Huo-Shih Memorial Hospital Representative: HUNG, TZU-JEN																									
Director	Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG																									
Director	HO,YING-LAN																									
Independent Director	CHOU, HSIEN-TSAI	0	0	0	0	0	0	4,050	4,050	4,050	0.10%	4,050	0.10%	0	0	0	0	0	0	0	0	4,050	0.10%	4,050	0.10%	None
Independent Director	YEN, CHANG-SHOU																									
Independent Director	WANG, JUI-YU																									

1. Please describe the policy, system, criteria and structure for the remuneration of Independent Directors and the correlation to the amount of remuneration in terms of their responsibilities, risks, time spent and other factors: The remuneration of the Company's Independent Directors is based on their involvement in the Company's operations, the value of their contributions and the responsibilities they assume, and is evaluated with reference to the industry standards and taking into account the Company's future risks. Independent Directors receive attendance fees and do not participate in the distribution of Directors' remuneration.
2. Except as disclosed above, the remuneration for the directors of the Company for the provision of services (such as holding the position of a non-employee consultant of the parent company/any company in the financial report/investee company) in the most recent year: None.

Remarks

Note 1: The "Directors' Remuneration" listed in this table are the estimated amounts to be distributed in 2026 from the profit gained in 2025, and the remaining is the amounts to be paid in 2025.

Note 2: If a legal entity director is listed in the "Directors' Remuneration" table, it is paid to a legal entity.

＊The contents of the remuneration disclosed in this table is other than the concept of the income as referenced in the income tax laws, therefore, the purpose of this table is for information disclosure only, and not for tax purposes.

Remuneration scale table

Remuneration scale table

Payment scale of remuneration to the Directors of the Company	Name of Directors			
	The total of A+B+C+D		The total of A+B+C+D+E+F+G	
	The Company	All companies in financial statements (H)	The Company	All companies in financial statements (I)
Less than NT$1,000,000	CHOU, HSIEN-TSAI WANG, JUI-YU	CHOU, HSIEN-TSAI WANG, JUI-YU	CHOU, HSIEN-TSAI WANG, JUI-YU	CHOU, HSIEN-TSAI WANG, JUI-YU
NT$1,000,000 (inclusive)~NT$2,000,000 (exclusive)	None	None	None	None
NT$2,000,000 (inclusive)~NT$3,500,000 (exclusive)	YEN, CHANG-SHOU	YEN, CHANG-SHOU	YEN, CHANG-SHOU	YEN, CHANG-SHOU
NT$3,500,000 (inclusive)~ NT$5,000,000 (exclusive)	None	None	None	None
NT$5,000,000 (inclusive)~ NT$10,000,000 (exclusive)	Hong En Co., Ltd.Representative: WU, TONG-SHENG Mao Wei Investment Co.,Ltd.Representative: WU, TUNG-SHENG JI ZHEN CO., LTD Representative: LI, WEN-TSUNG Shin Kong Wu Huo-Shih Memorial Hospital Representative:HUNG, TZU-JEN Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG HO, YING-LAN	Hong En Co., Ltd.Representative: WU, TONG-SHENG Mao Wei Investment Co.,Ltd.Representative: WU, TUNG-SHENG JI ZHEN CO., LTD Representative: LI, WEN-TSUNG Shin Kong Wu Huo-Shih Memorial Hospital Representative:HUNG, TZU-JEN Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG HO, YING-LAN	Hong En Co., Ltd.Representative: WU, TONG-SHENG Mao Wei Investment Co.,Ltd.Representative: WU, TUNG-SHENG JI ZHEN CO., LTD Representative: LI, WEN-TSUNG Shin Kong Wu Huo-Shih Memorial Hospital Representative:HUNG, TZU-JEN Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG	Hong En Co., Ltd.Representative: WU, TONG-SHENG Mao Wei Investment Co.,Ltd.Representative: WU, TUNG-SHENG JI ZHEN CO., LTD Representative: LI, WEN-TSUNG Shin Kong Wu Huo-Shih Memorial Hospital Representative:HUNG, TZU-JEN Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG
NT$10,000,000 (inclusive)~NT$15,000,000 (exclusive)	Representative of Cheng Qian Co., Ltd.: HSIEH MENG-HSIUNG	Representative of Cheng Qian Co., Ltd.: HSIEH MENG-HSIUNG	Representative of Cheng Qian Co., Ltd.: HSIEH MENG-HSIUNG	Representative of Cheng Qian Co., Ltd.: HSIEH MENG-HSIUNG
NT$ 15,000,000 (inclusive)~NT$ 30,000,000 (exclusive)	None	None	None	None
NT$30,000,000 (inclusive)~NT$50,000,000 (exclusive)	None	None	None	None
NT$ 50,000,000 (inclusive)~NT$ 100,000,000 (exclusive)	Representative of Haung En Co., Ltd.: WU, HSIN-HUNG	Representative of Haung En Co., Ltd.: WU, HSIN-HUNG	WU, HSIN-HUNG Representative of Haung En Co., Ltd.: WU, HSIN-HUNG	WU, HSIN-HUNG Representative of Haung En Co., Ltd.: WU, HSIN-HUNG
Over NT$100,000,000	None	None	None	None
Total	11	11	11	11

(3) Remuneration to presidents and vice presidents (aggregated remuneration that discloses name(s) indicating each remuneration scale)

Unit: NTD thousands **December 31, 2024**

Job title	Name	Salary (A)		Severance and Pension (B)		Bonuses and special expenses, etc. (C)		Employee's Remuneration Amount (D)				The sum of A, B, C and D as a percentage of after-tax profit (%)				Collect the remuneration from the reinvestment except for the subsidiary or the remuneration from the parent company .
		The Company	All companies shown in the financia report	The Company	All companies shown in the financia report	The Company	All companies shown in the financia report	The Company		All companies shown in the financial report		The Company		All companies shown in the financial report		
								Amount in cash	Amount in stock	Amount in cash	Amount in stock					
President	HO, YING-LAN	37,452	37,452	8,127	8,127	76,877	76,877	28,528	0	28,528	0	150,984	3.89%	150,984	3.89%	none
Senior Vice President	TSAI, SHIH-HSIEN															
Senior Vice President	LIU, CHUNG-WEN															
Senior Vice President	LIU, TING-CHING															
Senior Vice President	LEE, SZU-YI															
Senior Vice President	LO, KUO-FENG															
Senior Vice President	TU, KUN-YI(Note2)															
Vice President	LIN, HSIEN-TANG															
Vice President	TSENG, KUO-HUI															
Vice President	WANG, TAI-YU															
Vice President	YANG, JUN-YAN															
Vice President	WANG, YU-SHENG															
Vice President	PENG, CHIH-HENG															
Vice President	CHENG, WEI-CHAO															
Vice President	HSUEH, YU-CHENG(Note3)															
Vice President	PENG, WEI-WEN(Note4)															
Vice President	YANG, YUEH-TSANG(Note5)															

Note 1: The "Employee's Remuneration" listed in this table are the amounts to be distributed in 2025, from the 2024 earnings.
Note 2: Senior Vice President TU, KUN-YI retired on 03/01/2025; only the income earned before 02/28/2025 is disclosed.
Note 3: Vice President HSUEH, YU-CHENG Date of assuming the post: 03/01/2025.
Note 4: Vice President PENG, WEI-WEN Date of assuming the post: 03/01/2025.
Note 5: Vice President YANG, YUEH-TSANG Date of assuming the post: 03/01/2025.
Note 6: The remuneration of the Vice President listed in this table refers to the total income of the person for the whole year, including the income before assuming the Vice President.
* The contents of the remuneration disclosed in this table is other than the concept of the income as referenced in the income tax laws, therefore, the purpose of this table is for information disclosure only, and not for tax purposes.

Remuneration scale table

Payment scale of remunerations paid to the President and Vice Presidents of the Company	Names of the President and Vice Presidents	
	The Company	All companies listed in financial statements
Less than NT$1,000,000	None	None
NT$1,000,000 (inclusive)~ NT$2,000,000 (exclusive)	None	None
NT$2,000,000 (inclusive)~ NT$3,500,000 (exclusive)	LIN, HSIEN-TANG、TSENG, KUO-HUI、WANG, TAI-YU、YANG, JUN-YAN、WANG, YU-SHENG、HSUEH, YU-CHENG、YANG, YUEH-TSANG	LIN, HSIEN-TANG、TSENG, KUO-HUI、WANG, TAI-YU、YANG, JUN-YAN、WANG, YU-SHENG、HSUEH, YU-CHENG、YANG, YUEH-TSANG
NT$3,500,000 (inclusive)~ NT$5,000,000 (exclusive)	TSAI, SHIH-HSIEN、LEE, SZU-YI、LO, KUO-FENG、PENG,CHIH-HENG CHENG, WEI-CHAO、PENG, WEI-WEN	TSAI, SHIH-HSIEN、LEE, SZU-YI、LO, KUO-FENG、PENG,CHIH-HENG CHENG, WEI-CHAO、PENG, WEI-WEN
NT$5,000,000 (inclusive)~ NT$10,000,000 (exclusive)	LIU, CHUNG-WEN、LIU, TING-CHING、TU, KUN-YI	LIU, CHUNG-WEN、LIU, TING-CHING、TU, KUN-YI
NT$10,000,000 (inclusive)~ NT$15,000,000 (exclusive)	None	None
NT$ 15,000,000 (inclusive)~NT$ 30,000,000 (exclusive)	None	None
NT$30,000,000 (inclusive)~ NT$50,000,000 (exclusive)	None	None
NT$ 50,000,000 (inclusive)~NT$ 100,000,000(exclusive)	HO, YING-LAN	HO, YING-LAN
Over NT$100,000,000	None	None
Total	17	17

(4) Name of the managers who received remuneration and the distribution of remuneration

Unit: NTD thousands **December 31, 2025**

	Title (Note 1)	Name (Note 1)	Amount in stock	Amount in cash	Total	As a percentage of net profit after tax (%)	
Manager	President	HO,YING-LAN	0	39,646	39,646	39,646	1.02%
	Senior Vice President	LIU, CHUNG-WEN					
	Senior Vice President	TSAI, SHIH-HSIEN					
	Senior Vice President	LEE, SZU-YI					
	Senior Vice President	LIU, TING-CHING					
	Senior Vice President	LO, KUO-FENG					
	Vice President	YANG, JUN-YAN					
	Vice President	WANG, YU-SHENG					
	Vice President	CHENG, WEI-CHAO					
	Vice President(Finance Supervisor)	WANG,TAI-YU					
	Vice President	TSENG, KUO-HUI					
	Vice President	LIN, HSIEN-TANG					
	Vice President	HSUEH,YU-CHENG					
	Vice President	PENG, WEI-WEN					
	Vice President	YANG, YUEH-TSANG					
	Vice President	PENG, CHIH-HENG					
	Assistant Vice President	KAO, JUI-TSE					
	Assistant Vice President	WU, YU-LUNG					
	Manager	CHUANG, PEI-CHUN					
	Manager	LIU, HSIAO-CHUNG					
	Accounting Supervisor	TSENG, YA-FANG					
	Manager	HAN, KUO-HSUAN					
	Manager	CHEN,JYUN-JIE					
	Manager	HUANG, PO-CHIEN					
	Manager	WANG, TING-CHIEH					
	Manager	LIU, CHIH-CHIEN					
	Manager	LU, YEN-LUNG					
	Manager	LI, YUN-HSUAN					
	Manager	CHEN, ZHAO-XIONG					
	Manager	WANG, AN-KAI					
	Manager	CHANG,MEI-YAO					
	Manager	LIU, CHIA-YU					
	Manager	WANG, HUI-CHEN					
	Manager	YANG, CHIH-YU					
	Manager	CHANG, CHIH-TUNG					
	Manager	WANG, CHUN-CHUEH					
	Manager	TSAI,MING-FENG					
	Manager	CHIANG,SHIH-MENG					

(5) Remuneration and related information for the chairman and general manager of the chairman and general manager who have retired from the insurance industry or its affiliates to return to the insurance industry consultant：None.

(6) The chairman of the board,the general manager,the manager responsible for financial or accounting affairs,has not worked in the firm or its affiliates of the visa accountant in the most recent year.

(IV) Analysis of the total remuneration paid to the Company's directors, supervisors, president and vice president as a percentage of the individual or standalone net profits after tax for the most recent two years for the Company and all the companies in the consolidated financial statements, and a description of the policy, criteria and composition of remuneration payments, the procedures for determining remuneration, and the relationship to business performance and future risks.

Job title	2025				2024			
	Total remuneration (Thousands of NTD)		Percentage of after-tax net profit (%)		Total remuneration (Thousands of NTD)		Percentage of after-tax net profit (%)	
	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements
Director	198,305	198,305	5.11%	5.11%	180,040	180,040	5.44%	5.44%
Supervisors	0	0	0.00%	0.00%	0	0	0.00%	0.00%
President Vice President	150,984	150,984	3.89%	3.89%	142,069	142,069	4.29%	4.29%

Note: The Company established an audit committee to replace the supervisors; function since June 20, 2014, so there is no such amount.

The Company's remuneration to Directors is set forth in the Company's Articles of Incorporation and is subject to the resolution of the shareholders' meeting：

Pursuant to Article 27 of the Company's "Corporate Governance Best Practice Principles" and Article 5 of the "Rules Governing the Scope of Powers of Independent Directors," the remuneration of the Company's Independent Directors shall be set forth in the Company's Articles of Incorporation or by resolution of the shareholders' meeting, and may be set at a reasonable rate different from that of the ordinary directors. The remuneration of such an Independent Director may also be fixed at a monthly rate by discretion in accordance with the relevant statutory procedures.

The remuneration of the Company's directors is determined in accordance with the Articles of Incorporation approved by the shareholders' meeting, which authorizes the Board of Directors to agree on the value and performance evaluation of their participation in and contribution to the Company's operations. The Board of Directors of the Company reviews the performance evaluation of the Directors on an annual basis and reviews the reasonableness of the remuneration based on the evaluation results. The performance evaluation includes 6 aspects: 1. Alignment of the goals and mission of the Company, 2. Awareness of the duties of a director, 3. Participation in the operation of the company, 4. Management of internal relationships and communication, 5. Professionalism and continuing education of the Directors, and 6. Internal control. The results of the 2024 annual comprehensive evaluation are "exceptional." The above-mentioned basis is used as a reference for payment, and the remuneration includes base remuneration, bonus and business execution expenses. The remuneration of the Company's managers is evaluated annually, and the Remuneration Committee regularly evaluates the reasonableness of their remuneration. In addition to the aforementioned criteria, the performance evaluation includes 1. decision analysis and strategy planning ability, 2. team goal achievement and internal control execution ability, 3. all-round communication and integration ability, 4. leadership and organizational planning ability, 5. problem-solving and crisis management ability, and 6. cost control. The comprehensive evaluation results were "A," "B," and "C" for 2025, and the external salary benchmark was used as a reference for payment. Therefore, the Company's operating performance and performance evaluation results directly affect remuneration, which includes 1. Fixed salary, determined according to the managerial responsibilities of each job rank. 2. Variable remuneration: including spring bonuses, employee remuneration, variable bonuses and employee benefits. In addition, the standard or structure and system of remuneration paid to directors and managers are adjusted according to future risk factors, and directors and managers should not be induced to engage in acts that exceed the risk appetites of the Company in pursuit of remuneration, and the Company regularly convenes the Remuneration Committee meeting to review the appropriateness of the remuneration so as to avoid improper situations such as the Company suffering losses after paying remuneration.

In 2025, the total premium income reached NT$27.7 billion, maintaining its position as the third largest in the market. Underwriting profits remained stable, and the company continued to uphold the philosophy of "prudent operation," incorporating sustainable development and risk management into its overall governance structure. In 2025, the directors, general manager, and deputy general manager demonstrated excellent contribution value and performance evaluation, with total remuneration paid out exceeding that of 2024.

II. Corporate governance：

(I) The Function of the Board of Directors

The Function of the Board of Directors

The Board of Directors held 6 meetings in the most recent year, and the attendance of directors and supervisors is as follows:

Job title	Name (Note 1)	Attendance in person (B)	Attendance by proxy	Attendance in person (%) [B/A]	Remarks
Chairman	Hong En Co., Ltd. Representative: WU, HSIN-HUNG	6	0	100	Assumed the position on May 25, 2023
Vice chairman	Cheng Chien Co., Ltd. Representative: SHIEH, MUNG-SHIUNG	5	1	83	Assumed the position on May 25, 2023
Director	Hong En Co., Ltd Representative: WU, TONG-SHENG	5	1	83	Assumed the position on May 25, 2023
Director	Ji Zhen Co., Ltd Representative: LI WEN-TSUNG	6	0	100	Assumed the position on May 25, 2023
Director	Mao Wei Investment Co., Ltd. Representative: WU, TONG-SHANG	6	0	100	Assumed the position on May 25, 2023
Director	Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SONG	4	2	67	Assumed the position on May 25, 2023
Director	Shin Kong Medical Foundation Representative: HUNG, TZU-JEN	3	2	50	Assumed the position on May 25, 2023
Director	HO, YING-LAN	6	0	100	Assumed the position on May 25, 2023
Independent Director	CHOU, HSIEN-TSAI	6	0	100	Assumed the position on May 25, 2023
Independent Director	YEN, CHANG-SHOU	5	1	83	Assumed the position on May 25, 2023
Independent Director	WANG, JUI-YU	6	0	100	Assumed the position on May 25, 2023

Other notes:

I. If any of the following is applicable to the operation of the board of directors, specify the date, the series of the session, the content of the motions, the opinions of the Independent Directors, and the response of the Company to the opinions of the Independent Directors:

(I) Conditions described in Article 14-3 of the Securities and Exchange Act:
The Company has established an audit committee in accordance with the law, and in accordance with Article 14-5, Paragraph 1 of the Securities and Exchange Act, the provisions of Article 14-3 of the same Act shall not apply.

(II) Except for the aforementioned matters, the resolutions reached by the Board of Directors with the objections or reservations of the Independent Directors documented or declared in writing: None.

II. The avoidance of the conflict of interest by the Directors on related motions, specify the names of the Directors, the content of the motions, the principle of the avoidance of the conflict of interest, and the participation in casting the ballots:

(I) 2025/3/7 21st Session, 12th
The meeting considered the distribution of directors' remuneration and employee compensation for the 2024 fiscal year.
Regarding the distribution of directors' remuneration, Chairman Wu Xinhong, Vice Chairman Xie Mengxiong, Director Wu Dongsheng, Director Li Wenzong, Director Wu Dongsheng, Director Zhang Maosong, Director Hong Ziren, and Director He Yinglan were ineligible to participate in the discussion and voting due to their own conflicts of interest. Following the abstention of the aforementioned eight directors, Independent Director Zhou Xiancai acted as chairman, and the proposal was passed unanimously by all attending directors.

(II)2025/8/6 21st Session, 15th
The nomination of members of the Nomination Committee for the election of directors of this company.
Independent directors Zhou Xiancai, Wang Ruiyu, and He Yinglan abstained from the meeting due to their own conflicts of interest. After the chairman consulted all the directors present, the nomination was unanimously approved without objection.

(III)2025/11/7 21st Session, 16th
The estimated upper limit for the purchase of various gifts from Shin Kong Textile in fiscal year 2026.
Chairman Wu Hsin-hung has a first-degree kinship with the chairman of the counterparty in this transaction and also serves as the vice chairman of the counterparty. Due to his own conflict of interest, he was not allowed to participate in the discussion or voting on this proposal. After Chairman Wu Hsin-hung recused himself, Vice Chairman Hsieh Meng-hsiung acted as chairman, and the proposal was passed unanimously by all attending directors without objection.

（IV）2026/3/13 21st Session, 18th
The meeting considered the distribution of directors' remuneration and employee compensation for the 2025 fiscal year.

Regarding the distribution of directors' remuneration, Chairman Wu Xinhong, Vice Chairman Xie Mengxiong, Director Wu Dongsheng, Director Li Wenzong, Director Wu Dongsheng, Director Zhang Maosong, Director Hong Ziren, and Director He Yinglan were ineligible to participate in the discussion and voting due to their own conflicts of interest. Following the abstention of the aforementioned eight directors, Independent Director Zhou Xiancai acted as chairman, and the proposal was passed unanimously by all attending directors.

（V）2026/3/13 21st Session, 18th

Nomination and Review of Director (Including Independent Director) Candidates Regarding the list of independent director candidates, after the abstentions of independent directors Zhou Xiancai, Yan Changshou, and Wang Ruiyu, the list was unanimously approved without objection after the chairman consulted all attending directors. Regarding the list of general director candidates, after the abstentions of Chairman Wu Xinhong, Vice Chairman Xie Mengxiong, Director Wu Dongsheng, Director Li Wenzong, Director Wu Dongsheng, Director Zhang Maosong, Director Hong Ziren, and Director He Yinglan, independent director Zhou Xiancai acted as chairman and consulted all attending directors, who unanimously approved the list without objection.

III. Implementation status of board performance evaluation

Evaluation cycle	Evaluation period	Evaluation scope	Evaluation method	Description
Once every year	January 1, 2025 to December 31, 2025	Self-evaluation of the Board	Self-evaluation of Board members	Six major aspects: alignment of the goals and missions of the Company, awareness of the duties of a Director, participation in the operation of the company, management of internal relationship and communication, the Director's professionalism and continuing education, and Internal control
		Peer evaluation of the Board	Peer evaluation of Directors	
Once every year	January 1, 2025 to December 31, 2025	Functional committees (including Audit, Remuneration , the Salary and Remuneration Committee , Risk Management committees, and Sustainable Corporate Development Committee)	Functional committees	Five major aspects: participation in the operation of the Company, awareness of the duties of the committee; Improvement of quality of decisions made by the committee, makeup of the committee and election of its members, and Internal control.

Evaluation results:The evaluation results of the Board and functional committees are all "Exceptional." The Board and functional committees are operating well as a whole, and each committee is fulfilling its duties to effectively enhance the functions of the Board.

IV. Evaluation of the objective for enhancing the functions of the Board of Directors (e.g., establishing an Audit Committee, enhancing information transparency, etc.) and its implementation in the current year and the most recent year:

(I) On June 20, 2014, after the shareholders' meeting re-elected the directors, the Audit Committee was established to replace the supervisors.

(II) On December 24, 2015, the Company established its "Corporate Governance Best Practice Principles." Article 22, Paragraph 4 stipulates that the composition of the Board of Directors shall take diversity into consideration, including gender, professional background, and industry experience. The current Board members possess expertise and practical experience in business, legal, finance, accounting, or insurance fields, and include female directors, thereby complying with the aforementioned diversity policy.

(III) On June 13, 2019, the 13th meeting of the 19th Board of Directors approved the "Standard Operating Procedures for Handling Directors' Requests," which stipulate that directors' requests shall be supported by the corporate governance officer to ensure compliance with board procedures and all applicable laws and regulations, and to facilitate effective information exchange among board members and between directors and management.

(IV) On November 4, 2020, the Company amended its "Board Meeting Rules of Procedure of Shin Kong Property Insurance Co., Ltd." to meet the information disclosure requirements of corporate governance evaluations.

(V) On September 30, 2021, the Company revised its "Board Meeting Rules of Procedure of Shin Kong Property Insurance Co., Ltd." to clearly define the authority and responsibilities of the Chairman, thereby enhancing the clarity of relevant regulations.

(VI) On September 30, 2021, the Company established the "Corporate Sustainability Development Committee" to foster a corporate culture of integrity, establish sound risk management mechanisms, and strengthen sustainable operation and development.

(VII) On March 9, 2022, the Company amended its "Corporate Governance Best Practice Principles of Shin Kong Property Insurance Co., Ltd." to regulate insider stock trading control measures, safeguard shareholders' rights to information, and prevent insider trading.

(VIII) The Company's "Board Performance Evaluation Procedures" define the evaluation items and performance assessment methods for directors and functional committees. Evaluations are conducted via questionnaires, and the overall average self- and peer-assessment of directors was rated "Outstanding." The Audit Committee, Remuneration Committee, Risk Management Committee, and Sustainability Committee were also all rated "Outstanding." The results were submitted to the Board on February 4, 2026.

(IX) In 2025, the Company was invited to hold four institutional investor conferences, providing financial and business updates to enhance transparency for the investing public.

Note 1: If Directors and supervisors are institutions, the names of shareholders and the representative of the institutions shall be disclosed.

Note 2: (1) In the event that Directors or supervisors leave before a year is completed, the date when they leave should be indicated in the memo column. The actual attendance (seated) rate (%), on the other hand, shall be calculated by the number of Board of Directors meetings held during service and the frequency number of attendance (being seated) in the meetings.

(2) Before a year is completed, upon any re-election of Directors or supervisors, names of the said directors/supervisors, new and old, shall be listed, and it shall be specified in the remark column that a specific director or supervisor is old, new, or re-elected, and the date of re-election. The actual attendance (seated) rate (%), on the other hand, is to be calculated by the number of Board of Directors meetings held during service and the frequency number of attendance (being seated) in the meetings.

(II) Operation of the Audit Committee or Supervisors' Participation in the Board of Directors: The Audit Committee replaced the Supervisors after the Company re-elected its directors on June 20, 2014.

The operation of the Audit Committee

The Audit Committee has convened 6 meetings in the most recent year (A). The attendance of the Independent Directors is shown below:

Job title	Name	Number of actual attendees(B)	Attendance by proxy	Attendance rate (%) (B/A) (Note 1 and Note 2)	Remarks
Convener	CHOU, HSIEN-TSAI	5	0	80	Newly appointed on 2023/5/25
Member	Yen, Chang-Shou	4	1	100	Newly appointed on 2023/5/25
Member	Wang, Jui-Yu	5	0	100	Newly appointed on 2023/5/25

Other notes:

I. Annual work focus of the Audit Committee:

1. Communication about the review of financial statements and key audit matters.
2. Audit and accounting policies and procedures.
3. Policies and procedures related to the internal control system.
4. Appointment, dismissal, or compensation, and independence of CPAs.
5. Legal compliance.

II. If the operation of the Audit Committee is under any of the following circumstances, the date, session, proposal content, resolution of the Committee and the Company’s handling of the meeting of the Audit Committee, opposing opinions, qualified opinions, or significant recommendations of Independent Directors should be described:

(I) Conditions described in Article 14-5 of the Securities and Exchange Act:

Date/session	Contents of the proposal	Participation in voting	Implementation
2025/1/16 The 4th Session, 1th	Ernst & Young's Non-Conviction Services (NAS)	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	The Company's 2024 Annual Financial Statements	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution

2025/3/7 The 4th Session, 12th	Company's 2024 Profit Distribution Plan	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Our Company's Assessment Report on the Independence and Competency of Ernst & Young for the 2025 Anniversary of Appointment	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	In 2025, our company engaged Ernst & Young to prepare various financial statements, annual tax reports, capital adequacy ratio reports, and visa fees for our international insurance business branch.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Conduct an assessment of the effectiveness of the company's internal control system for the 2024 fiscal year.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Amendment to the Company's Internal Control System	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Amendment to the Company's Real Estate Investment and Management Procedures	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Amendment to the Company's Guidelines on Transactions Other Than Lending with Related Parties	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Results of the Company's 2024 Annual Business Plan	The motion was passed unanimously by the Chairman after	Act in accordance with the resolution

		consulting with all the independent directors present.	
2025/4/23 The 4th Session, 13th	Financial Statements of the Company for the First Quarter of 2025	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	The company's "Internal Control System" has been amended to include "Chapter 5 New Insurance Operations" and "Chapter 18 Management Operations," respectively adding key control points for cross-industry cooperation in promoting insurance business and procedures for requisitioning and purchasing.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
2025/8/6 The 4th Session, 14th	Financial Statements of the Company for the First Half of 2025	The motion was passed unanimously by the Chairman after consulting with all the independent directors present. The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	The following sections of the company's "Internal Control System" have been amended: Chapter 22, "Anti-Money Laundering and Counter-Terrorism Financing Operations," Chapter 3, "Auto Insurance Underwriting Operations," and Chapter 6, "Injury and Health Insurance Underwriting Operations." Textual changes have been made in accordance with regulations, and names have been adjusted due to departmental mergers.		Act in accordance with the resolution
2025/11/7 The 4th Session,	Our company's third quarter financial	The motion was passed unanimously by the Chairman after	Act in accordance with the resolution

15th	statement	consulting with all the independent directors present.	
	Estimated upper limit for the purchase of various gifts from Shin Kong Textile in 2026	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Our company's 2026 year audit plan	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	The company has revised Chapter Thirteen (Accounting Procedures), Chapter Fifteen (Solvency Assessment Procedures), and Chapter Twenty-Two (Penalties) of its Internal Control System, making appropriate wording changes and name adjustments due to departmental mergers in accordance with regulations.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
2026/2/4 The 4th Session, 16th	The following sections of our company's "Internal Control System" have been amended: Chapter 1 Fire Insurance Operations, Chapter 2 Marine Insurance Operations, Chapter 3 Motor Insurance Underwriting Operations, Chapter 4 Customer Service Operations, Chapter 5 New Insurance Operations, Chapter 6 Injury and Rehabilitation Insurance Operations,	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution

	Chapter 9 Air Conditioning Operations, Chapter 12 Financial Operations, Chapter 13 Accounting Operations, and Chapter 18 Management Operations. The wording has been revised in accordance with regulations.		
	Amendment to the Company's Procedures for Handling Project Utilization and Investments in Public and Social Welfare Undertakings	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Our company changed its accounting firm and certified public accountants starting from the first quarter of 2026, and conducted an assessment of the accountants' independence and competence.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Our company has appointed a visa accountant for 2026 years and resolved on the service fee.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Amendment to the Company's Accounting System	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
2026/3/13 The 4th Session, 17th	The Company's 2025 Annual Financial Statements	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Company's 2025 Profit Distribution Plan	The motion was passed unanimously by the Chairman after consulting with all the	Act in accordance with the resolution

		independent directors present.	
	Conduct an assessment of the effectiveness of the company's internal control system for the 2025 fiscal year.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	The company has revised Chapter 17, Information Operations, and Chapter 17.1, E-commerce Operations of its internal control system, making appropriate wording changes in accordance with regulations.	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution
	Results of the Company's 2025 Annual Business Plan	The motion was passed unanimously by the Chairman after consulting with all the independent directors present.	Act in accordance with the resolution

(II) In addition to the aforementioned proposals, other proposals without approval by the Audit Committee but passed by the Board with 2/3 of the Directors: none.

III. In the implementation of an Independent Director's recusal for being an interested party in a proposal, the Independent Director's name, the proposal content, the recusal reasons, and his or her participation in voting should be stated:

114/8/6 21st Session, 15th

The nomination of members of the Nomination Committee for the election of directors of this company: After independent directors Zhou Xiancai, Wang Ruiyu, and He Yinglan abstained from their duties by leaving the meeting, the chairman consulted all the directors present and the proposal was unanimously passed without objection.

IV. Communication between Independent Directors, internal audit officer and CPA (major matters, methods and results of communication on the Company's financial and business conditions, etc., should be included):

Date/Session	Communication method	Communication counterparty	Communication highlights	Communication results
2025/1/16 4th Session, 11th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
2025/3/7 4th Session, 12th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations

		Our company's accounting supervisor and accountant	The company's 2024 financial statements were presented, and the impact of updates to securities regulatory and tax laws was discussed and communicated.	Handle according to the recommendations
2025/4/23 4th Session, 13th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
		Our company's accounting supervisor and accountant	The Company's financial statements for the first quarter of 2025 were presented, and the impact of updates to securities and tax laws was discussed and communicated.	Handle according to the recommendations
2025/8/6 4th Session, 14th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
		Our company's accounting supervisor and accountant	The Company's financial statements for the second quarter of 2025 were presented, and the impact of updates to securities regulatory and tax laws was discussed and communicated.	Handle according to the recommendations
2025/11/7 4th Session, 15th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
		Our company's accounting supervisor and accountant	The Company's financial statements for the third quarter of 2025 were	Handle according to the recommendations

			presented, and the impact of updates to securities regulatory and tax laws was discussed and communicated.	
2025/11/7 4th Session, 15th	Internal control deficiency review seminar	Our Chief Auditor	Internal control deficiency review	Handle according to the recommendations
2026/2/4 4th Session, 16th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
2026/3/13 4th Session, 17th	Audit Committee	Our Chief Auditor	Internal Audit Report	Handle according to the recommendations
		Our company's accounting supervisor and accountant	The Company's financial statements for the fourth quarter of 2025 were presented, and the impact of updates to securities regulatory and tax laws was discussed and communicated.	Handle according to the recommendations

Note 1: In the event that Independent Directors leave before a year is completed, the date when they leave should be indicated in the memo column. The actual attendance (seated) rate (%), on the other hand, shall be calculated by the number of Audit Committee meetings held during service and the frequency number of attendance (being seated) in the meetings.

Note 2: Before the end of the year, if there was an election of Directors and supervisors, the names of new and former Directors and supervisors should be filled in, and the Company should remark in the remarks section whether the Directors and supervisors are former, newly elected, or reelected, as well as the day of the reelection. The actual attendance rate to committee session (%) shall be calculated on the basis of the number of sessions held by the Audit Committee in such period and the attendance in person in the sessions.

(III)The performance of corporate governance and the differences with the "Corporate Governance Best Practice Principles for TWSE or TPEx Listed Companies" and the reasons for the differences

<table>
<tr><td rowspan="2">Evaluation item</td><td colspan="3">The state of operation (Note)</td><td rowspan="2">Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them</td></tr>
<tr><td>Yes</td><td>No</td><td>The state of operation</td></tr>
<tr><td>1. Does the Company establish and disclose the Corporate Governance Best Practice Principles pursuant to the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies?</td><td>V</td><td></td><td>The Company has formulated the "Corporate Governance Best Practice Principles of ShinKong Insurance Co., Ltd." with reference to the "Corporate Governance Best Practice Principles for Insurance Companies" and the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies" and disclosed it on the Company's website, the Market Observation Post System of the Stock Exchange and the Market Observation Post System of the Insurance Industry in accordance with the regulations.</td><td>Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”</td></tr>
<tr><td>2. The shareholdings structure and shareholders’ equity of the Company</td><td></td><td></td><td></td><td></td></tr>
<tr><td>(1) Will the Company have the internal procedures regulated to handle shareholders’ proposals, doubts, disputes, and litigation matters; also, have the procedures implemented accordingly?</td><td>V</td><td></td><td>The Company's spokesperson or acting spokesperson or the relevant units will communicate and handle any suggestions or questions from shareholders. An "Investor Service Window" is available on the Company's website, and a "Shareholder Mailbox" is available on the Market Observation Post System, where shareholders can provide comments or suggestions.</td><td>Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”</td></tr>
<tr><td>(2) Will the Company possess the list of the Company’s major shareholders and the list of the ultimate controllers of the major shareholders?</td><td>V</td><td></td><td>The Company has relevant personnel to manage relevant information and has appointed a professional stock affairs agency to provide the latest information.</td><td>Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”</td></tr>
<tr><td>(3) Will the Company establish and implement the risk control and</td><td>V</td><td></td><td>1. The Company has a risk management department to identify the risks faced by the Company, assess and monitor the Company's risk appetite, and the current status of risk exposure,</td><td>Consistent with the provisions of the</td></tr>
</table>

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
firewall mechanisms with the related parties?			establish an independent risk management process, and monitor compliance with the risk management process to determine risk response strategies. 2. The Company has also established a risk management committee under the Board of Directors, with independent directors as conveners, to report to the Board of Directors on risk management operations on a regular or irregular basis, and the Board of Directors has approved the establishment of a Chief Risk Officer to oversee the Company's risk management operations. 3. According to the definition of affiliates in Chapter 6-1 of the Company Act, the Company does not have any affiliates. The Company has established relevant regulations such as "Procedures for Acquisition or Disposal," "Policies for Transactions Other than Lending with Interested Parties," "Specifications for Transactions Other than Lending with Interested Parties," and "Procedures for Transactions Other than Lending with Interested Parties" for compliance.	"Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"
(4) Will the Company set up internal norms to prohibit insiders from utilizing undisclosed information to trade securities?	V		The Company has established the "Operating Procedures for Handling Material Inside Information and Preventing Insider Trading" to ensure the consistency and accuracy of information released to the outside world in order to strengthen the prevention of insider trading and requires Directors, managers and employees who have knowledge of the Company's internal material information not to disclose the internal material information they know to others. In case of non-compliance, legal liabilities will be pursued through relevant channels. In 2025, a total of forty-six sessions were conducted for the Company's management through the internal education and training system E-learning to promote integrity.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"
3. Organization of the Board of Directors and its duties				
(1) Will the Board of Directors have diversified policies regulated and implemented substantively according to the composition of the members?	V		1. The Company's "Corporate Governance Best Practice Principles" addresses diversity in the composition of the Board of Directors and sets appropriate diversity guidelines for its operations, business model and development needs, as well as the knowledge, skills and education necessary to perform its duties. In practice, the current members of the Company's Board of Directors have the expertise and practical experience in business management, law, finance, accounting, or insurance. Among the 11 Directors, 3 of them are Independent	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
			Directors, accounting for 27% of the total number of Directors; the gender ratio of the Board of Directors is 82% male and 18% female. The Board of Directors is elected in accordance with the Company's Articles of Incorporation and the Procedure for Election of Directors for a term of three years, and the average age of all Directors is 69. This is in line with the diversity policies previously mentioned.(Note1) 2. According to the “Corporate Governance Best Practice Principles,” members of the Board of Directors shall, in general, possess the knowledge, skills, and literacy required for the execution of their duties. The Company’s board of directors shall provide instructions regarding corporate strategies, supervise the management, and be responsible for the Company and its shareholders. Regarding the operations and arrangements for the corporate governance system, the Board of Directors shall ensure that it exercises its duties according to laws and regulations, requirements under the Articles of Incorporation, or resolutions made by the shareholders’ meeting.	
(2) Will the Company, apart from establishing the Remuneration Committee and Audit Committee lawfully, have other functional committees set up voluntarily?	V		In addition to the Audit Committee and Salary and Remuneration Committee, as required by law, the Company has also established a Risk Management Committee and Sustainable Corporate Development Committee and Nomination Committee. 1. The Audit Committee operates for the primary purpose of overseeing the following. (1) Fair presentation of the Company's financial statements. (2) The selection (dismissal) and independence and performance of the attesting CPAs. (3) Effective implementation of the Company's internal control. (4) The Company’s compliance with the relevant laws and regulations. (5) The management and control of existing or potential risks of the company. 2. Control of existing or potential risks of the Company. The responsibilities of the Remuneration Committee: The Remuneration Committee shall faithfully perform the following duties and responsibilities with the attention of a good manager and recommend to the Board of Directors the remuneration plan for the Directors and managers of the Company in order to establish a remuneration policy to attract, motivate and retain talents, and submit the recommendations to the Board of Directors for discussion.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
			(1) Establish and regularly review the system, standards and structure of performance evaluation and remuneration for Directors and managers. (2) Regularly review the remuneration of Directors and managers and determine it based on the evaluation results by the performance evaluation criteria. 3. The responsibilities of the Risk Management Committee are as follows. (1) Formulate risk management policies, structure and organizational functions, establish qualitative and quantitative management standards, report regularly to the Board of Directors, respond to the Board of Directors on the implementation of risk management in a timely manner, and make necessary recommendations for improvement. (2) Execute the risk management decisions of the Board of Directors and regularly review the development, establishment and implementation effectiveness of the overall risk management mechanism of the Company. (3) Assist and supervise the risk management activities of each department. (4) Adjust the risk category, risk limit allocation and commitment method according to the changing environment. (5) Coordinate cross-departmental interaction and communication of risk management functions. (6) Authorize the risk management unit to handle matters when other units violate the risk limit. 4. Sustainable Corporate Development Committee: To comply with the prospects and missions of the Company's ESG policies, the "Sustainable Corporate Development Committee" was established in September 2021 to replace the original "Ethical Management and CSR Promotion Team," and the Committee is included as one of the functional committees governed by the board of directors. The Committee is the sustainable development decision-making center of the highest level within the Company; there are three Directors who are the members of the Committee, and at least 1/2 of them are Independent Directors; the President is the more	

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
			senior management, who jointly examines the core operating capacity of the Company with senior management from different fields, and establishes and promotes sustainable development plans.(Note2) 5. Duties and Responsibilities of the Nomination Committee: The Committee shall, with the duty of care of a good administrator and in good faith, faithfully perform the following duties and submit its recommendations to the Board of Directors for discussion: (1) Nominate candidates for the Company's directors and review the qualifications of director candidates. (2) Review the establishment and amendments of the Company's Corporate Governance Best Practice Principles. (3) Other matters assigned by the Board of Directors to be handled by the Committee.	
(3) Does the Company establish a method to evaluate Board performance and evaluate board performance every year? Are the performance evaluation results reported to the Board and used as a reference for the remuneration and nomination for the re-election of Directors?	V		In accordance with the "Board of Directors' Performance Evaluation Measures" of the Company. Evaluation cycle and period: The Board of Directors of the Company performs an internal performance evaluation at the end of each year. Evaluation indicators: Performance evaluation items for Board members (self or peer) include the six major aspects with eight to nine indicators: Alignment of the goals and mission of the Company, Awareness of the duties of a Director, Participation in the operation of the Company, Management of internal relationship and communication, Professionalism and continuing education of the Directors, and internal control. Performance evaluation items for functional committee members include the five major aspects: participation in the Company's operations, awareness of functional committee responsibilities, improvement of the quality of functional committee decisions, composition and selection of functional committee members, and internal control. Each committee has about 14-20 indicators. Evaluation procedures: The performance evaluation of the previous year is conducted at the end of each year based on various indicators, and the evaluation results are completed before	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"

<table>
<tr><th rowspan="2">Evaluation item</th><th colspan="3">The state of operation (Note)</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them</th></tr>
<tr><th>Yes</th><th>No</th><th>The state of operation</th></tr>
<tr><td></td><td></td><td></td><td>the end of the first quarter of the following year and sent to the Board of Directors for review and improvement and used as a reference for Individual Directors' salary and remuneration and the nomination for reappointment.
Evaluation result: The results of self-evaluation and peer evaluation for 2025 were both "exceptional," and the Board of Directors was well run overall, effectively enhancing the functions of the Board of Directors.</td><td></td></tr>
<tr><td>(4) Will the Company have the independence of the public accountant evaluated regularly?</td><td>V</td><td></td><td>In order to comply with the law, the independence of the certified public accountants is evaluated on a regular basis every year, with reference to the accountants' resumes and the "Statement of Independence" provided by the certified public accountants, and the evaluation is conducted in accordance with the "CPA Independence Evaluation Criteria" of the Company, and the evaluation results were submitted to the Audit Committee and the Board of Directors for approval on February 4, 2026.(Note3)</td><td>Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”</td></tr>
<tr><td>4. Where the Company is a listed or OTC company, has the Company arranged competent and adequate personnel and designated officers to take responsibility for corporate governance matters (including but not limited to providing directors and supervisors with the documents needed for implementation of their duties, assisting Directors and supervisors in complying laws and regulations, dealing with matters of Board and shareholder meetings, and preparing Board and shareholders’ meeting</td><td>V</td><td></td><td>On August 14, 2024, the Board of Directors resolved to appoint Deputy General Manager Mr. Tai-Yu Wang as the Chief Corporate Governance Officer, with the aim of protecting shareholders’ rights and enhancing the effectiveness of the Board. Mr. Wang possesses over three years of experience in financial and audit management roles at publicly listed companies.
The Chief Corporate Governance Officer is primarily responsible for overseeing matters related to Board and shareholders’ meetings in accordance with applicable laws, preparing meeting minutes, assisting directors and supervisors with onboarding and continuing education, providing necessary information for the execution of their duties, and facilitating compliance with relevant legal and regulatory requirements. In 2025 (Year 114), a total of 18 hours of corporate governance-themed training courses were completed.
<table><tr><th>Course organizer</th><th>Course name</th><th>Training date</th><th>Training hours</th></tr><tr><td>Chinese Chamber of</td><td>Discussion of Important Considerations and Frequently Asked Questions for the 114 Board of</td><td>2025/03/26</td><td>3</td></tr></table></td><td>Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”</td></tr>
</table>

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<tr><th>Yes</th><th>No</th><th>The state of operation</th></tr>
<tr><td>minutes)?</td><td></td><td></td><td>
<table>
<tr><td>Commerce and Industry</td><td>Directors and Shareholders' Meeting</td><td></td><td></td></tr>
<tr><td>Securities Fund</td><td>114 Annual Insider Trading Prevention Promotion Meeting</td><td>2025/05/16</td><td>3</td></tr>
<tr><td>Insurance Development Center</td><td>ESG Sustainability Trends and the Implementation of Responsible Investment: New Trends in Global Responsible Investment from a Corporate Governance Perspective</td><td>2025/08/05</td><td>3</td></tr>
<tr><td>Financial Research Institute</td><td>Financial friendliness and equality, anti-money laundering and cybersecurity risk development</td><td>2025/08/06</td><td>3</td></tr>
<tr><td>Insurance Bureau</td><td>114 Annual Insurance Industry Corporate Governance Seminar</td><td>2025/09/30</td><td>3</td></tr>
<tr><td>Financial Supervisory Commission</td><td>The 15th Taipei Corporate Governance Forum</td><td>2025/10/16</td><td>6</td></tr>
</table>
The implementation of the work for 2025 is as follows:
(1) The Board of Directors is regularly informed of the latest development of laws and regulations related to the Company's business areas and corporate governance.
(2) Review the level of confidentiality of relevant information and provide the Company information required by the Directors, and maintain smooth communication and exchange between the Directors and business executives.
(3) In accordance with the Corporate Governance Best Practice Principles, the Independent Directors shall assist in arranging meetings with the internal auditors or certified public accountants when necessary to understand the Company's finance and business matters.
(4) Assist Independent Directors and regular Directors in preparing annual education plans and arranging courses.
(5) Handle matters related to the Board of Directors' meetings, including the provision of
</td><td></td></tr>
</table>

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
			information necessary for the Directors to conduct business, the scheduling of agendas, the sending of meeting notices, the preparation of minutes, and the preparation of the annual plan of the Board of Directors for the following year to facilitate the meeting proceedings. (6) Handle matters related to shareholders' meetings, such as notice of meetings, preparation of meeting handbook and minutes, a compilation of annual reports of shareholders' meetings, and filing of relevant information. (7) Organize the performance evaluations for the overall Board of Directors and individual Directors and submit the evaluation results to the Board of Directors for reporting so as to examine and improve. In order to improve the management of corporate social responsibility, the Company has established the "Sustainable Corporate Development Committee," which is responsible for proposing and implementing corporate responsibility policies, systems or related management guidelines and specific promotion plans, and reporting to the Board of Directors on a regular basis. The members and responsibilities of the Sustainable Corporate Development Committee are disclosed on the Company's official website (https://www.skinsurance.com.tw) for investor information.	
5. Does the Company establish a communication channel for the stakeholders (including but not limited to shareholders, employees, customers and suppliers) and set up a stakeholder section on the Company’s website with proper responses to the concerns of the stakeholders on issues related to corporate social responsibility?	V		The Company's spokesperson or acting spokesperson or the relevant units will communicate and handle any suggestions or questions from stakeholders. An "Investor Service Window" is available on the Company's website, and a "Stakeholder Section" is available on the Market Observation Post System, where shareholders or stakeholders can provide comments or suggestions.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
6. Does the Company commission a professional stock service agent to handle shareholders' affairs?	V		The Company appointed Taishin Securities Co., Ltd.'s stock affairs department to administer the shareholders' meeting.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"
7. Information disclosure				
(1) Does the Company have a website setup, and is the financial business and corporate governance information disclosed?	V		The Company's website (http://www.skinsurance.com.tw) discloses financial and business-related information, including investor information, rules and regulations, and financial reports, in accordance with the "Regulations Governing Public Disclosure of Information by Non-Life Insurance Enterprises." The Company also publishes material information and corporate governance-related information on the "Market Observation Post System" in accordance with the regulations so that investors or policyholders can keep track of the Company's financial, business and corporate governance-related information.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"
(2) Has the Company adopted other information disclosure methods (such as establishing an English website, designating a responsible person for collecting and disclosing information about the Company, substantiating the spokesman system, placing the juristic person seminar program on the Company's website, etc.)?	V		1. The Company appoints designated personnel to be responsible for the disclosure and announcement of information on the Company's website and Market Observation Post System. 2. The "Investor Service Window" and "Stakeholder Section" are set up on the Company's website, and the contact information for the Company's spokesperson and the Investor Service Window is provided. 3. The Company holds earnings calls and corporate briefings, and financial information is posted on the Company's corporate website after the meeting.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"
(3) Will the company announce and declare the annual financial report within two months after the end of the fiscal year? Will		V	The Company's financial reports are declared and published according to the time stated in regulations. The Q1 and Q3 reports, interim reports, and annual reports are declared and published within 75 days from the 2025 fiscal year, tw months, and three months, respectively. According to the current operation Company, the Company has not published	Consistent with the provisions of the "Corporate Governance Best

Evaluation item	The state of operation (Note)			Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them
	Yes	No	The state of operation	
the company announce and declare the Q1, Q2, and Q3 financial reports, along with the monthly operating reports, before the prescribed deadline?			and declared its financial reports in advance.	Practice Principles for TWSE/TPEx Listed Companies”
8. Is there any further information that may help to understand the status of corporate governance of the Company better (including but not limited to employees' rights, employee care, investor relation, supplier relation, stakeholders' rights, the continuing education of the Directors and Supervisors, risk management policy and risk assessment in action, the pursuit of customer policy, and the protection of the Directors and Supervisors with professional liability insurance)?	V		1. Employee rights and benefits: The Company has always treated its employees with honesty and trust and protected their legal rights and benefits in accordance with the Labor Standards Act. The relevant rights and measures are detailed in "Five, Operation Overview, V Labor Relations." 2. Employee care: We establish a good relationship of mutual trust and dependence with our employees through a welfare system and a good education and training system that provide stability to their lives. 3. Investor relations: The spokesperson and the dedicated staff are responsible for handling the matter. In order for investors to understand the company's operation, the Company discloses relevant management information in accordance with the law. 4. Supplier relations: The Company has a good relationship with our suppliers because we regularly evaluate each vendor for general business purchases to achieve the purpose of user units. 5. Rights of Stakeholders: The Company has set up an "Investor Service Window" and "Stakeholder Section" on the Company's website and provided a "Shareholder Mailbox" on the Market Observation Post System to protect the legitimate rights and interests. 6. Directors' continuing education: The Company actively encourages its Directors to pursue further education to enhance their professionalism. 7. Implementation of risk management policies and risk measurement standards: Various internal rules and regulations are established in accordance with the law to conduct various risk management and evaluation. 8. Implementation of customer policy: The Company has a customer section on its website and provides a customer complaint hotline and a claims service hotline to maintain a smooth communication channel with customers.	Consistent with the provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies”

<table>
<tr><th rowspan="2">Evaluation item</th><th colspan="3">The state of operation (Note)</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for insurance companies and the reasons for them</th></tr>
<tr><th>Yes</th><th>No</th><th>The state of operation</th></tr>
<tr><td></td><td></td><td></td><td>9. The Company purchases liability insurance for Directors.
The Company has taken out Directors' and supervisors' liability insurance for 2025 and has reported the insurance amount, coverage and premium rate to the Board of Directors and disclosed the information on the Market Observation Post System. We also actively encourage our directors to attend corporate governance courses and lectures from time to time.</td><td></td></tr>
<tr><td colspan="5">9. Please describe the improvements that have been made in response to the corporate governance evaluation results issued by the Corporate Governance Center of the Taiwan Stock Exchange in the most recent year, and propose priorities and measures for those not yet improved: The service term of the Company's 20th Independent Directors will not exceed three terms. In order to establish a corporate culture of ethical corporate management and good risk control mechanism for the sustainable operation and development of the Company, the Company conducts an ethical management risk assessment for the governance personnel, management, and responsible departments. Starting in 2021, the Sustainable Corporate Development Committee was established, which is a functional committee subordinated to the board of directors. The financial report, annual report to the shareholders’ meeting and other information for 2021 is provided in both Chinese and English to realize information equality for shareholders. We disclosed the operation of the Remuneration Committee in 2022 and established the management development plan of the Company in 2023. In the future, the Company will maintain effective corporate governance mechanisms and implement transparency of information disclosure and enhancement of shareholders' rights. In 2024, the company continued to invest in green bonds and green procurement, and made every effort to protect the environment. A nomination committee was established in 2025 to strengthen corporate governance.</td></tr>
</table>

Note 1: Diversity in the composition of the Board of Director

Core Item of Diversification / Name	Basic Composition									Industrial experience						Professional capacity		
	Nationality	Gender	Concurrently an employee of the Company	Age			Year of experience as an independent director			Finance and insurance	Medicine and Care	Manufacturing and sales	Education and Art	Tourism and dining	Technology application	Finance and accounting	Legal profession	Business management
				50 to60	60 to 70	Over 70	Under 3 Years	3 to 9 years	Over 9 years									
WU, HSIN-HUNG Chairman	Taiwan	Male		V						V		V				V		V
SHIEH, MUNG-SHIUNG Vice Chairman	Taiwan	Male				V				V	V		V					V
WU, TUNG-SHANG Director	Taiwan	Male				V				V		V					V	V
LI WEN-TSUNG Director	Taiwan	Male			V					V					V			V
WU,TONG-SHANG Director	Taiwan	Male				V				V								V
CHANG, MAO-SONG Director	Taiwan	Male				V				V				V				V
HUNG, TZU-JEN Director	Taiwan	Male			V					V					V			V
HO, YING-LAN Director	Taiwan	Female	V		V					V		V				V	V	V
CHOU, HSIEN-TSAI Independent Director	Taiwan	Male				V		V		V						V	V	V
YEN,CHANG-SHOU Independent Director	Taiwan	Male				V	V			V				V				V
WANG, JUI-YU Independent Director	Taiwan	Female		V			V			V								V

Note 2: In addition to establishing the Salary and Compensation Committee and the Audit Committee as required by law, the company has set up various other functional committees.

During the last fiscal year, the Corporate Sustainability Development Committee convened twice (A), with the attendance of committee members as follows：

Job title	Name	Number of actual attendees(B)	Attendance by proxy	Attendance rate (%) (B/A) (Note)	Remarks
Convener(Independent Director)	CHOU, HSIEN-TSAI	2	0	100%	Re-elected, assumed office on May 25, 2023
Committee member(Independent Director)	WANG, JUI-YU	2	0	100%	Re-elected, assumed office on May 25, 2023.
Committee member(Director)	HO, YING-LAN	2	0	100%	Re-elected, assumed office on May 25, 2023

The Risk Management Committee met four times (A) in the latest fiscal year, with the attendance of committee members as follows：

Job title	Name	Number of actual attendees(B)	Attendance by proxy	Attendance rate (%) (B/A) (Note)	Remarks
Convener(Independent Director)	CHOU, HSIEN-TSAI	4	0	100%	Re-elected, assumed office on May 25, 2023
Committee member(Director)	LI WEN-TSUNG	4	0	100%	Newly appointed, assumed office after the May 25, 2023 election.
Committee member (Independent Director)	WANG, JUI-YU	4	0	100%	Newly appointed, assumed office after the May 25, 2023 election.

Note 3:CPA independence evaluation criteria

Item No.	Item	Status of independence
1	Whether the CPA has no direct or material indirect financial interest in the Company	■Yes ☐ No
2	Whether the CPA is currently or within the last two years a Director, supervisor or manager of the Company or has a significant influence on the Company	■Yes ☐ No
3	Whether there is any joint investment or benefit-sharing relationship between the CPA and the Company	■Yes ☐ No
4	Whether the engagement of the CPA with the Company has exceeded seven consecutive years	■Yes ☐ No
5	Evaluate whether the independence and suitability of the appointed accountant comply with the regulations outlined in Bulletin No. 10 of the Code of Professional Ethics of the Republic of China on "Independence in Audit and Review", and reference the Audit Quality Indicators (AQI) for assessment.	■Yes ☐ No

Continuing education of Directors in 2025

Name	Date	Organizer	Course name	Training hours	Total continuing education hours of the year
Chairman WU, HSIN-HUNG	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	8.0
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board Education and Training	1.00	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Vice ChairmanXie Mengxiong XIE Mengxiong	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	8.5
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board Education and Training	1.00	
Director WU,TONG-SHENG	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	17.0
	2025-08-06	Association for the Management and Sustainable Development of Companies in the Republic of China	The Impact of Climate and Environmental Risks on Business Management and Development: Sustainability Strategies and the AI Track	3.00	
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board Education and Training	1.00	
	2025-01-20	Association for the Management and Sustainable Development of Companies in the Republic of China	Impact of IFRS Perpetual Disclosure Standards on the Company and Corresponding Strategies	3.00	
	2025-01-20	Shin Kong Insurance Co.,Ltd.	Impact of IFRS Perpetual Disclosure Standards on the Company and Corresponding Strategies	1.50	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	

Name	Date	Organizer	Course name	Training hours	Total continuing education hours of the year
Director WU,TONG-SHENG	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	15.0
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	2025 Insider Trading Prevention Awareness Conference	3.00	
	2025-05-16	Securities and Futures Market Development Foundation	IFRS 17 PROJECT EDUCATION AND TRAINING	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism	1.50	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Financing Board Education and Training	1.00	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Director HUNG, TZU-JEN	2025-12-09	Insurance Development Center	How can insurers who have adopted IFRS 17 internationally communicate with external stakeholders regarding IFRS 17 compliance information	3.00	11.5
	2025-11-18	Chinese Corporate Governance Association	Develop sustainable performance indicators and rewards	3.00	
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Director HO,YING-LAN	2025-12-09	Insurance Development Center	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	9.5
	2025-11-18	Chinese Corporate Governance Association	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board	1.00	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	

Name	Date	Organizer	Course name	Training hours	Total continuing education hours of the year
Director Zhang Maosong	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	8.5
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Director Li Wenzong	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	9.5
	2025-08-06	Association for the Management and Sustainable Development of Companies in the Republic of Chin	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board Education and Training	1.00	
	2025-01-16	Shin Kong Insurance Co.,Ltd	Workplace Sexual Harassment Prevention Lecture	1.00	
Independent Director CHOU, HSIEN-TSAI	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	12.5
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-03-07	Shin Kong Insurance Co.,Ltd.	Anti-Money Laundering and Counter-Terrorism Financing Board Education and Training	1.00	
	2025-02-17	Insurance Stabilization Fund	Risk management knowledge training for directors and senior management	3.00	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Independent Director YEN, CHENG-SHOU	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	8.5
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND	1.50	

Name	Date	Organizer	Course name	Training hours	Total continuing education hours of the year
			TRAINING		
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	
Independent Director WANG, JUI-YU	2025-11-07	Taiwan Academy of Banking and Finance Foundation	Integration Practices of IFRS 17 and ESG in the Insurance Industry	3.00	14.5
	2025-08-06	Taiwan Academy of Banking and Finance Foundation	Financial friendliness and equality, anti-money laundering and cybersecurity risk development	3.00	
	2025-07-08	Chinese Corporate Governance Association	Contractual Risk Management Under the Impact of Trump's Reciprocal Tariffs in 2025	3.00	
	2025-07-04	Chinese Corporate Governance Association	Sustainable Heritage and AI Application Transformation	3.00	
	2025-04-23	Shin Kong Insurance Co.,Ltd.	IFRS 17 PROJECT EDUCATION AND TRAINING	1.50	
	2025-01-16	Shin Kong Insurance Co.,Ltd.	Workplace Sexual Harassment Prevention Lecture	1.00	

(IV) The composition, duties and operations of the Compensation Committee.

(1) Information on the members of the Remuneration Committee

By identity (Note 1)	Criteria / Name	Professional Qualification and Experience (Note 2)	Status of independence (note 3)	Number of other public companies where the member is also a member of their remuneration committees
Independent Director	CHOU, HSIEN-TSAI	Held the positions as the senior vice president, chief auditor, and chief of finance of the Company, with a year of experience totaling 36 years. Possess professional qualifications and experiences related to corporate governance, legal expertise, and finance and accounting. Please refer to the content related to the information of directors and supervisors on page 17.	The independent director is not a spouse or a relative within the second degree of kinship with other directors, does not concurrently hold any position in the Company and its affiliates, and has no compensation related to the provision of business, legal, financial, and accounting services to the Company or its affiliates for the past two years.	None
Independent Director	WANG,JUI-YU	Served as manager of the company with a total of 8 years of experience Possess professional qualifications and experience in business management, finance and insurance, and human resources Please refer to the content related to the information of directors and supervisors on page 17.	The independent director is not a spouse or a relative within the second degree of kinship with other directors, does not concurrently hold any position in the Company and its affiliates, and has no compensation related to the provision of business, legal, financial, and accounting services to the Company or its affiliates for the past two years.	None
Other	KANG, MING-YUEH	Held the position as the director of the operating units of the Company, with a year of experience totaling 34 years. Possess professional qualifications and experiences related to finance and insurance practices and business management.	The independent director is not a spouse or a relative within the second degree of kinship with other directors, does not concurrently hold any position in the Company and its affiliates, and has no compensation related to the provision of business, legal, financial, and accounting services to the Company or its affiliates for the past two years.	None

Note 1: Please specify the relevant years of working experience, professional qualification, experiences, and independence status of members of the Remuneration Committee; for independent directors, please make notes to refer to relevant content in Schedule 1 Information of Directors and Supervisors (I) on page [*]. Please specify the identity of the independent director or others (please make remarks regarding the convener).

Note 2: Professional qualification and experience: Describe the professional qualification and experiences of individual members of the Remuneration Committee.

Note 3: Status of independence: Describe the status of independence of members of the Remuneration Committee, including but not limited to whether itself, its spouse, or any relative within the second degree of kinship is a director, supervisor, or employee of the Company or its affiliates, the number of shares held by and shareholding of itself, its spouse, or any relative within the second degree of kinship (or in the name of others), whether it is a Director, supervisor, or employee of a company with the specific relationship with the Company (please refer to requirements under subparagraphs 5 to 8, paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies), and the amount of compensation obtained from the Company or its affiliates for the provision of business, legal, financial, and accounting services for the past two years

Note 4: For the disclosing methods, please refer to the sample on the website of TWSE Corporate Governance Center.

(2)Duties of the Remuneration Committee

Evaluate the remuneration policies and systems of the Company's directors, supervisors and managers in a professional and objective manner, and make recommendations to the Board of Directors for their reference in making decisions.

(3)The operation of the Remuneration Committee

I.There are 3 members of the Remuneration Committee of the Company.

II. The term of office of the current members: May 25, 2023 to May 24, 2026, the most recent annual Remuneration Committee met four times (A), and the qualifications and attendance of the members are as follows

Job title	Name	Number of actual attendees(B)	Attendance by proxy	Attendance rate (%) (B/A) (Note)	Remarks
Convener	CHOU, HSIEN-TSAI	4	0	100%	Re-appointed upon re-election on 05/25/2023
Committee member	WANG,JUI-YU	4	0	100%	Newly appointed upon re-election on 05/25/2023
Committee member	KANG, MING-YUEH	4	0	100%	Re-appointed upon re-election on 05/25/2023

Other notes:

I. If the Board of Directors rejected or revised the recommendation presented by the Remuneration Committee, specify the date, the series of the session, the content of the motions, the resolutions of the Board of Directors and the response of the Company to the opinions of the Remuneration Committee (like the remuneration package passed by the Board of Directors is at a higher level than the recommendation presented by the Remuneration Committee, specify the difference and the reason): Not applicable.

II. If a particular member holds an adverse opinion or qualified opinion on the resolution of the Remuneration Committee on record or in written declarations, specify the date, the series of the session, the content of the motion, the opinions of all members and the responses to the opinions of the members: Not applicable.

III The date, session, content of the proposal, participation in voting and implementation of the Remuneration Committee：

Date/Term	Motion Content	Participation in Voting	Implementation Status
2025.01.07	1.The case of the amount of Spring Festival bonus paid to the company's managers in 2024. 2.The company's Remuneration Committee's work plan for 2025. 3. Manager remuneration case.	All members of the committee agreed to pass	The board of directors shall approve the proposal with the consent of all directors present.
2025.02.26	1.Review of the performance evaluation and salary and remuneration policies, systems, standards, structures and compensation plans for the company's directors and managers. 2. The company's 2024 directors' remuneration distribution plan. 3.The company's 2024 employee remuneration distribution plan. 4. Manager remuneration case.	All members of the committee agreed to pass	The board of directors shall approve the proposal with the consent of all directors present.
2025.04.11	1.Review of the performance evaluation and salary and remuneration policies, systems, standards, structures and compensation plans for the company's directors and managers. 2. The company's manager compensation plan 3.The amount of bonuses paid to our managers during the Dragon Boat Festival in 2025 4. Manager remuneration case.	All members of the committee agreed to pass	The board of directors shall approve the proposal with the consent of all directors present.
2025.07.29	1. Reviewed the company's 2024 directors' and employees' remuneration payment proposals. 2. Manager remuneration case.	All members of the committee agreed to pass	The board of directors shall approve the proposal with the consent of all directors present.

Note: (1) In the event that Remuneration Committee members leave before a year is completed, the date when they leave should be indicated in the memo column. The actual attendance (seated) rate (%), on the other hand, shall be calculated by the number of Remuneration Committee meetings held during service and the frequency number of attendance (being seated) in the meetings.

(2) If there was an election of new members for the Remuneration Committee before the end of the fiscal year, fill in the information on the former and the new members, and specify if the members are newly elected to office or reelected for a second term of office, and the date of the election. The attendance rate to committee sessions (%) shall be calculated on the basis of the number of sessions held in such period and the actual number of presence in the sessions.

(V) I Details of the Nomination Committee members and its operational status.

(1)An explanation of the qualifications required for appointing members of the Company's Nomination Committee and a description of their duties.

(2) The professional qualifications and experience of the members of the Nomination Committee, as well as a description of its operations.

1. The Nomination Committee of the Company comprises three members

2. The current term of the Committee members runs from August 6, 2025 to May 21, 2029. In the most recent year, the Nomination Committee held (A) meetings. The professional qualifications and experience of the members, their attendance, and the matters discussed are set out below.

Job title	Name	Professional qualifications and experience	Number of actual attendees(B)	Attendance by proxy	Attendance rate (%) (B/A) (Note)	Remarks
Convener(Independent Director)	WANG, JUI-YU	Manager at Shin Kong Insurance Co., Ltd	4	0	100%	Newly appointed August 6, 2025.
Committee member (Independent Director)	CHOU, HSIEN-TSAI	Manager of the Finance Department and Accounting Office, Chief Auditor, and Senior Vice President at Shin Kong Insurance Co., Ltd.	4	0	100%	Newly appointed August 6, 2025.
Committee member(Director)	HO,YING-LAN	President and General Manager of Shin Kong Insurance Co., Ltd. Executive Vice President of Shin Kong Securities Investment Trust Co., Ltd.	4	0	100%	Newly appointed August 6, 2025.
Other matters required to be disclosed: Set out the key agenda items of the Nomination Committee meetings, including the dates and session numbers of the meetings, the content of the proposals, any recommendations or dissenting opinions raised by Committee members, the resolutions adopted by the Nomination Committee, and the Company's handling of the Committee's views.						

(1) Where a member of the Nomination Committee resigns before the end of the year, the resignation date shall be indicated in the remarks column. The actual attendance rate (%) shall be calculated based on the number of Committee meetings held during the member's term of office and the number of meetings actually attended.

(2) Where the Nomination Committee is reconstituted before the end of the year, both outgoing and incoming members shall be listed. The remarks column shall indicate whether the member is an outgoing, incoming, or reappointed member, as well as the date of reconstitution. The actual attendance rate (%) shall be calculated based on the number of Committee meetings held during the member's term of office and the number of meetings actually attended.

(VI)Execution status for the promotion of sustainable development and differences with the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies and the reason for the differences

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
1. Has the Company established the governance structure for promoting sustainable development and set up a full-time (part-time) unit to promote corporate social responsibility, together with senior management authorized by the Board of Directors to handle related matters and report to the board on the handling of the matters?	ˇ		To align with the Company's ESG policy vision and mission, the "Corporate Sustainability Development Committee" was established in September 2021 (Year 110 of the ROC calendar), replacing the former "Business Integrity and Corporate Social Responsibility Task Force." The new committee was incorporated as a functional committee under the Board of Directors and serves as the highest-level internal decision-making body for sustainability matters. Three directors were appointed as committee members, with at least half being independent directors. The General Manager serves as the highest-ranking executive on the committee, working alongside senior executives from various departments to review the Company's core operational capabilities and to formulate and promote sustainability plans. The Corporate Sustainability Development Committee regularly reports to the Board of Directors on the progress of sustainability initiatives. In 2025, the committee reported to the Board twice, covering (1) 2025.08.06 Report on the status of sustainable development and progress in the preparation of the sustainability report (2) 2025.11.7 Completion of the report on the formulation of sustainability information management regulations. 3. Sustainable "social responsibility" is a very important issue, and the planned work items are as follows: In terms of social responsibility, we will expand our social welfare responsibilities for disadvantaged groups and the elderly, covering educational support, material donations, anti-fraud education promotion, etc., and invite colleagues to participate in public welfare activities to enhance the company's social image and enhance the centripetal force of employees.	Consistent with the provisions under the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies.
2. Does the Company perform risk assessments with respect to the environmental, social, and corporate governance issues related to the business operation of the Company based on the materiality principle and establish relevant risk	ˇ		1. Describe the scope of the risk assessment. The Company has its Sustainable Corporate Development Committee in place that carries out relevant risk evaluations according to the level of attention attached by stakeholders and significant issues of environment,	Consistent with the provisions under the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies.

<table>
<tr><th rowspan="2">Promoting item</th><th colspan="3">Implementation (Note 1)</th><th rowspan="2">Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies</th></tr>
<tr><th>Yes</th><th>No</th><th>Summarized explanation</th></tr>
<tr><td>management policies or strategies? (Note 2)</td><td></td><td></td><td>social responsibility, and corporate governance and prepares risk management policies and countermeasures.
2. Describe the risk assessment criteria, processes, and outcomes for identifying material environmental, social, and corporate governance (ESG) issues, as well as the related risk management policies or strategies.
The Company implements relevant risk evaluations based on the material principles of corporate social responsibility and establishes relevant strategies based on the evaluated risks as follows:
<table>
<tr><th>Major issues</th><th>Risk assessment items</th><th>Risk management</th></tr>
<tr><td>Environment</td><td>Environmental Protection and Sustainable Development</td><td>To effectively achieve energy-saving and carbon dioxide reduction, the Company proactively strives to introduce ISO14064-1 Greenhouse Gas Inventory Check Standards as the standard specifications for ShinKong Insurance to promote energy-saving and carbon dioxide reduction. In 2023, we obtained ISO 50001 Energy Management System certification, establishing energy performance indicators to gradually reduce the Company's greenhouse gas emissions.
The environmental protection and sustainable development policies of the Company are as follows:
1. Practice waste reduction and resource reuse diligently.
2. Evaluate risks and opportunities regarding climate change from regulations and natural disasters and regularly disclose the GHG emissions in ESG reports.</td></tr>
<tr><td rowspan="2">Society</td><td>Information security</td><td>In response to the “Guidelines on E-Commerce Operations for Insurance Enterprises,” the Company has implemented e-commerce services and adopted the ISO/IEC 27001 Information Security Management System, certified by the British Standards Institution (BSI). The certification remains valid, and in 2023 (Year 112 of the ROC calendar), the Company successfully completed the transition to ISO/IEC 27001:2022. This demonstrates the Company’s continued commitment to strengthening its information security management.</td></tr>
<tr><td>Employment relationship</td><td>Continue managing communication with employees and implement the idea of sustainability internally and externally.</td></tr>
<tr><td>Corporate</td><td>Ethical</td><td>The Company has established its Ethical Management Best</td></tr>
</table></td><td></td></tr>
</table>

<table>
<tr><th rowspan="2">Promoting item</th><th colspan="3">Implementation (Note 1)</th><th rowspan="2">Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies</th></tr>
<tr><th>Yes</th><th>No</th><th>Summarized explanation</th></tr>
<tr><td></td><td></td><td></td><td><table>
<tr><td rowspan="3">governance</td><td>management</td><td>Practice Principles, regularly carries out educational training and communication, and executes risk assessments related to ethical behaviors annually.</td></tr>
<tr><td>Stakeholder communication</td><td>The external website of the Company has a stakeholder section that provides contact channels and methods for stakeholders to communicate with the Company.</td></tr>
<tr><td>Legal Compliance</td><td>1.Implement the internal control system through the establishment of a corporate governance organization, enhance educational training, and ensure all personnel of the Company duly comply with relevant regulations.
2.We regularly report the summary of changes in laws and regulations at board meetings.</td></tr>
</table></td><td></td></tr>
<tr><td>3. Environmental issue
(1) Has the Company set up an appropriate environmental management system based on the characteristics of its industry?

(2) Is the company committed to enhancing the utilization efficiency of resources and using renewable materials that are with low impact on environmental impacts?

(3) Does the Company assess the present and future potential risks and opportunities of climate change on the Company and take actions to related issues?</td><td>ˇ

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ˇ</td><td></td><td>(1) The issue of climate change should be faced and solved by all human beings together. As a member of the financial insurance industry, the Company refers to the policy ISO 14001 environmental management system.

(2) The Company selects suppliers or outsourced contractors in accordance with the procurement regulations and relevant rules or tenders and never selects a specific vendor; for toner cartridges, paper and other raw materials and equipment used, the Company gives priority to those with environmental labels, water conservation labels, green building materials labels, or green commodities that are recognized by the Environmental Protection Agency as meeting the conditions of recyclable materials, low pollution or energy saving.
(3) Climate change-related risks continue to rank high in the top 5, and Taiwan is a high-risk area for natural disasters, so the promotion of earth science knowledge is a matter of urgency. ShinKong Insurance Co., Ltd., which is actively involved in disaster prevention-related research and development, has joined hands with the “Decade of Education and Culture” learning platform, combining many experts and scholars from top universities, Academia Sinica, and the Industrial Research Institute to launch the "Great Earth Institute," hoping to spread relevant knowledge through interactive online teaching, and then take root downward.</td><td>Consistent with the provisions under the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies.</td></tr>
</table>

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<tr><th>Yes</th><th>No</th><th>Summarized explanation</th></tr>
<tr><td>(4) Did the Company produce statistics on GHG emissions, water consumption, and total waste in the last two years? Has the company established policies for energy conservation, carbon reduction, GHG reduction, water conservation, and waste management?</td><td></td><td></td><td>1. Describe the statistical data and density of the following items over the past two years, and:
(1) Greenhouse gas verification and scope
<table>
<tr><th>Project / Year</th><th>2023</th><th>2024</th></tr>
<tr><td>Category 1</td><td>83.1919</td><td>1204.0694</td></tr>
<tr><td>Category 2</td><td>816.8913</td><td>2,148.93</td></tr>
<tr><td>total</td><td>900.083</td><td>3,353.00</td></tr>
<tr><td>Emissions intensity
(ton CO2e/ million)</td><td>0.0951</td><td>0.161</td></tr>
<tr><td>scope:</td><td>Headquarters, Hsinchu</td><td>41 Location</td></tr>
<tr><td>Category 1、2</td><td colspan="2">Reasonable guarantee</td></tr>
<tr><td>Assurance Criteria</td><td colspan="2">ISO 14064-1、ISO14064-3</td></tr>
<tr><td>Verification Company</td><td colspan="2">GIC</td></tr>
</table>
(2)Water consumption & waste
<table>
<tr><th>Project / Year</th><th>2023</th><th>2024</th></tr>
<tr><td>Water consumption (degrees)</td><td>6,474</td><td>20,080</td></tr>
<tr><td>waste (Kg)</td><td>62,906</td><td>525,505.5</td></tr>
<tr><td>scope</td><td>Headquarters, Hsinchu</td><td>41 Location</td></tr>
</table>
2. Describe the policies related to greenhouse gas reduction, water conservation, or other waste management practices
Shinkong Insurance Co., Ltd. is actively mitigating the operational impact of climate change by promoting greenhouse gas inventory management and related operations.</td><td></td></tr>
</table>

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
			It has formulated a greenhouse gas reduction management policy with a mid-term target of a 42% reduction by 2030 and a final goal of achieving net-zero emissions by 2050. Our company is committed to fulfilling its corporate social responsibility, urging itself to start with the details and cherish every unit of electricity. Specific action plans include: (1) Replacing all office lighting with LED lights; (2) Prioritizing the purchase of environmentally friendly/energy-saving certified equipment and supplies; (3) Adopting green building design for the new headquarters building; (4) Promoting electronic insurance policies; (5) Setting automatic computer shutdown; (6) Refraining from working on weekends unless absolutely necessary; (7) Cultivating energy-saving habits and turning off electrical appliances when not in use; (8) Adjusting the operating time and temperature of air conditioning chiller units to a higher internal temperature; (9) Encouraging the use of public transportation; and (10) Gradually replacing official vehicles with low-fuel-consumption models. we actively promote the development of alternative energy, undertake offshore wind power engineering insurance business and launch green energy environmental protection car insurance, hoping to expand the influence of public awareness of green energy through insurance services. Water reduction policy: The goal is to reduce electricity consumption by 1% annually, water consumption by 2% annually, and waste volume by 3%. Specific measures include (1) adjusting the water flow of faucets, (2) posting notices to remind people to save water, (3) using water-saving devices in new projects, (4) installing two-stage flushing accessories in existing toilets, and (5) regularly inspecting water bills and repairing them immediately if any abnormalities are found, in order to achieve the goal of saving water.	
4. Social Issues (1) Does the Company have the relevant management policies and procedures stipulated in accordance with the relevant laws and regulations and international conventions on human rights?	ˇ ˇ		(1) Describe the policies and concrete management programs for the protection of human rights. This company follows the United Nations Universal Declaration of Human Rights, the United Nations Guiding Principles on Business and Human Rights, and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. It also complies with government labor regulations and has established employee work rules, performance evaluation procedures, and various reward and disciplinary	Consistent with the provisions under the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies.

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
	ˇ		policies. The company aims to create a gender-equal and non-discriminatory working environment, and has developed diverse and effective communication mechanisms to safeguard employees' human rights, employment freedom, humane treatment, fair compensation and benefits, training and development opportunities, and equal employment opportunities. Relevant rights and regulations are detailed in "Section V: Business Overview, Item 5: Labor Relations" and on the company website under Company Profile > Investor Information > Corporate Governance > Item 11: Human Rights Policy.	
(2) Has the company established and implemented reasonable employee welfare measures (including remuneration, leave, and other benefits) and appropriately reflected business performance and achievements in the remuneration for employees?	ˇ		(2) 1.Employee welfare measures should include, but are not limited to: employee compensation, workplace diversity and equality, leave policies, various allowances, gifts, and subsidies. In addition to statutory entitlements such as leave, labor insurance, and national health insurance, the company provides employees with an additional birthday leave during their birthday month and monthly departmental meal subsidies. The company also purchases group accident insurance for employees and has established an Employee Welfare Committee to promote various welfare programs. Please refer to the Labor-Management Relations section in Item IV: Business Overview for details on employee welfare measures. 2.Policies and implementation regarding how business performance or operating results are reflected in employee compensation. Each year, the company reviews the Consumer Price Index, salary survey data, annual operational performance, and profitability, and determines the annual salary adjustment level based on these factors. In addition, an employee remuneration system is in place to ensure that corporate benefits are shared with employees. Please refer to the Labor-Management Relations section in Item IV: Business Overview for details on employee welfare measures.	
(3) Does the Company provide employees with a safe and healthy work environment and			(3) 1. Measures for employee safety and health in the workplace, and the company's education policies and their implementation. To ensure that employees can work in a healthy, safe, and comfortable	

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
provide safety and health education to employees regularly?	ˇ ˇ		environment, the company regularly conducts disinfection of public areas, installs antibacterial misting devices in office premises, performs daily disinfection of elevator buttons, and installs acrylic partitions at service counters to prevent direct contact between employees and customers. The company arranges health examinations for employees every two years, and physicians visit the company every three months to provide health education consultations, including general and executive health check-ups. These assessments take into account employees' job characteristics, lifestyle habits, and family medical history. The company also actively promotes health and hygiene awareness programs and both physical and online activities, such as AED and CPR training courses and large-scale public health seminars. In addition, digital courses are provided on topics including vision care, peptic ulcer disease, renal function, liver function abnormalities, and ergonomic injury prevention. Employees are also offered InBody body composition analysis, with nurses providing explanations of the results and health recommendations to better protect employee well-being and promote health. 2. Relevant certifications obtained by the company and their coverage. In accordance with building public safety inspection regulations and other applicable requirements, the company regularly commissions professional firms to conduct building safety inspections. Every two years, infrared thermal imaging is used to examine the temperature status of the headquarters' electrical distribution panels to ensure employee safety. In compliance with fire safety regulations, the company conducts annual inspections and reporting of fire safety equipment and related facilities before March each year to ensure workplace safety. In addition, air conditioning systems are maintained and cleaned every two years to ensure indoor air quality.	

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
(4) Has the Company established an effective career development training program for employees? (5) Does the Company comply with the related laws and regulations and international standards regarding customer health and safety, customer privacy, marking communication, and labeling of its products and services and establish policies to protect the rights and interests of customers and procedures for grievances?			3. Number of occupational accidents during the current year, number of affected employees, ratio to total employees, and related improvement measures. There were no occupational accidents in 2025. 4. Number of fire incidents during the current year, number of casualties, casualty ratio to total employees, and related fire response improvement measures. There were no fire incidents in 2025. (4) The company places great emphasis on professional talent development. Its training programs have been recognized with the Insurance Excellence Award for "Outstanding Talent Development," certification under the Ministry of Labor's iCAP (Competency-based Training Quality Certification), and the Insurance Faith and Hope Award for "Best Insurance Professional Award." To establish an effective career competency development training plan, pass on the company culture and management philosophy, and implement the goal of talent cultivation, the company formulates an annual education plan each year and develops related courses. Please refer to Section IV, "Operational Overview – Labor Relations" for details regarding training planning. (5) In addition to providing professional services, protecting customer privacy is also a key responsibility for insurance practitioners. Shin Kong Insurance established the BS 10012 Personal Information Management System many years ago, and in recent years has further implemented the ISO/IEC 27001 Information Security Management System. In addition, all employees undergo annual information security training to enhance the level of cybersecurity protection. The company values customer rights and interests, strengthens policy renewals, and promotes high-quality packaged products through efficient marketing, thereby enhancing customer protection. The company website	

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
			includes a customer service area and provides complaint hotlines and claims service hotlines, maintaining open and accessible communication channels with customers.	
(6) Whether the Company has a supplier management policy and requests suppliers to comply with environmental conservation, occupational safety and health or labor rights and their implementation.			(6) 1.Supplier Management Policy and Relevant Compliance Standards Due to the diverse types and large number of suppliers and outsourced vendors of Shin Kong Insurance, environmental safety and protection-related suppliers are prioritized as key audit targets. The company conducts irregular environmental audits on suppliers and, in 2025, carried out on-site audits of two suppliers. In addition, if an existing supplier causes negative environmental or social impacts, Shin Kong Insurance will require the supplier to make improvements and will include additional clauses in contracts. Suppliers that fail to meet corporate social responsibility requirements will no longer receive payments and will be considered for removal from the supplier list. If a supplier is deemed to have a high level of irreplaceability, the company will provide assistance to help reduce significant negative impacts, while requiring the supplier to submit corrective action plans to ensure the effective operation of the supply chain. 2.Implementation of Supplier Management Policies and Compliance Standards The company operates under the principle of sustainable development and complies with relevant laws, regulations, and risk management requirements. Priority is given to the procurement of environmentally friendly, energy-saving labeled products and low-pollution green products. The company has also set an annual green procurement target that is no lower than the previous year’s green procurement amount, demonstrating its commitment to green procurement. Suppliers are required to adhere to integrity principles, maintain product and service quality, and provide declarations or undertakings of compliance where necessary.	
5. Does the Company refer to internationally accepted report-preparing guidelines or guides to compile its CSR report or other	ˇ		The Report complies with the core options of the GRI Standards announced by the Global Reporting Initiate (GRI), Sustainability Accounting Standards Board (SASB), Insurance Task Force on Climate-related Financial Disclosures.	Consistent with the provisions under the Sustainable Development Best Practice Principles for

Promoting item	Implementation (Note 1)			Differences and reason for the differences from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies
	Yes	No	Summarized explanation	
reports disclosing non-financial information of the Company? Are assurance or certification opinions of a third-party verification institution acquired for the above-mentioned reports?			We engaged Green Mountain Sustainability to perform the limited assurance with the Standards on Assurance Engagements No. 3000 "Assurance Cases not Audit or Review on Historical Information"(established with reference to International Standard on Assurance Engagements (ISAE) 3000) issued by the Accounting Research and Development Foundation; the limited assurance report is included hereof; please see the our official website. (https://www.skinsurance.com.tw/SKI/Doc.aspx?uID=83.&sID=4723&ST=)	TWSE/TPEx-Listed Companies.

6. If the Company has established its Sustainable Development Best Practice Principles in accordance with the "Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies," please state the differences between the two and the state of implementation: None.
In December 2015, the board of directors of our company approved the establishment of the " Sustainable Development Best Practice Principles." Subsequently, in March of 2022 and 2023, and in February 2026, the board of directors approved amendments to enhance the implementation of sustainable development responsibilities. The company regularly reviews and improves its implementation based on these guidelines, and there have been no deviations to date.

7.Other important information helpful for understanding the execution status for promoting sustainable development：

(1) Corporate Governance:To ensure sustainable business operations and development, the Company has established the Corporate Sustainability Development Committee. The Company also conducts annual integrity risk assessments for directors and senior executives.

(2) Social welfare: The Company actively promotes a variety of public welfare initiatives. In addition to long-term support for blood donation campaigns, charitable events, and donations and insurance protection for disadvantaged groups, we also contribute to the community by participating in insurance forums, organizing campus seminars, and offering internship opportunities. These efforts aim to spread insurance awareness and cultivate future talent in the industry, fulfilling our social mission: "Shin Kong is everywhere, lighting up the world with love."

(3) For other sustainable development practices operations, please refer to the Company's website at https://www.skinsurance.com.tw.

Note 1: If the status of Execution is checked "Yes," please specify the key policies, strategies, measures and implementations adopted. If checked "No," please explain the differences, reasons, and relevant policies, strategies and measures to be adopted in the column "Differences and reasons for differences from the Sustainable Development Best Practice Principles for TWSE/GTSM Listed Companies." However, for promoting items 1 and 2, a listed company shall describe the governance and supervising structure of sustainable development, including but not limited to management policies, strategy and target establishment, and examination measures. In addition, describe the risk management policies or strategies of environmental, social and corporate governance issues related to operations and their evaluations.

Note 2: The materiality principle refers to the environmental, social and corporate governance issues which have a significant influence on the Company's investors and other interested parties.

Note 3: For the disclosing methods, please refer to the sample on the website of TWSE Corporate Governance Center.

2. Climate-Related Information of Listed and OTC Companies

(1) Status of Implementation of Climate-Related Information

Subject	Status of Implementation
1. Supervision and Governance of Climate-Related Risks and Opportunities by the Board of Directors	The Board of Directors has incorporated climate change into the Company's risk management policies and management culture. A TCFD Working Group has been established under the Risk Management Committee to review the progress and outcomes of climate-related initiatives. The implementation status is compiled by the Risk Management Department into risk management reports and regularly submitted to the Risk Management Committee and the Board of Directors, thereby strengthening governance and oversight mechanisms.
2. Impacts of Identified Climate-Related Risks and Opportunities on the Company's Business, Strategy, and Financial Position (Short-, Medium-, and Long-Term)	Based on the assessment of the impact of climate change on the Company, the top five climate-related risks identified are heavy rainfall, typhoons, changes in customer behavior, fire, and increased raw material costs. In terms of physical risks, heavy rainfall and typhoons in the short term may lead to increased claim payouts and pose threats to operational sites. In addition, record-high summer temperatures increase the likelihood of fires involving flammable materials, potentially resulting in fires in factories, residential buildings, and offices, thereby increasing fire-related insurance claims. In terms of transition risks, global climate change may drive up raw material costs, exerting upward pressure on the Company's operating costs over the short, medium, and long term. Furthermore, shifts in customer behavior, if not met with appropriate product offerings aligned with renewable energy trends, may result in the loss of business opportunities in the long term. Regarding climate-related opportunities, the Company has identified its top three opportunities as the development of climate change-related insurance products, research and development of low-carbon products, and expansion into new insurable assets and regions. These opportunities span the short, medium, and long term, requiring proactive monitoring of industry trends and the development of insurance products that meet market demand.
3. Financial Impacts of Extreme Weather Events and Transition Risks	Extreme weather events: The increased frequency of extreme weather events such as heavy rainfall and typhoons is expected to result in higher claim payouts in the short term and may cause operational disruptions, representing significant financial risks to the Company. Transition risks (such as changes in customer behavior and increased raw material costs): With the advancement of energy transition policies, rising electricity prices may increase operating costs. Meanwhile, heightened consumer awareness of sustainability may constrain long-term revenue growth if the Company's services and products fail to align with the low-carbon transition.

Subject	Status of Implementation
4. Integration of Climate-Related Risk Identification, Assessment, and Management into the Overall Risk Management Framework	The Company has established key risk limits based on risk characteristics and risk appetite to effectively identify, measure, and control various risks. In addition, a TCFD Working Group has been established in response to climate change, responsible for assessing climate-related risks and opportunities associated with business operations, establishing internal management processes, and regularly reporting implementation status to the Risk Management Committee.
5. If scenario analysis is used to assess the Company's resilience to climate-related risks, describe the scenarios employed, key parameters and assumptions applied, analytical factors considered, and the principal financial impacts identified.	• In alignment with the schedule of the Stabilization Fund, the Company completed its 2025 climate scenario analysis, assessing asset exposure to climate change and estimating asset loss rates under different scenarios (Too Little, Too Late; Orderly Transition; Disorderly Transition). Climate-related risks have been integrated into the investment process, with strict controls applied to investments in excluded industries, and exposure to high climate-related risk industries managed through limits and ongoing monitoring. Based on data provided by the Financial Industry Physical Climate Risk Information Integration Platform, the Company conducted climate scenario analyses for its operational sites. Using three climate pathways (SSP1-2.6, SSP3-7.0, SSP5-8.5), the Company simulated the impact of heavy rainfall events over the short, medium, and long term. The results indicate that certain locations face a higher risk of flooding. Through the implementation of business continuity plans and protective measures, the Company aims to prevent significant operational disruptions; therefore, the financial impact is assessed as low.
6. If a transition plan is implemented to manage climate-related risks, describe the content of the plan, as well as the metrics and targets used to identify and manage the Company's physical and transition risks.	• In response to climate-related transition measures, the Company continuously monitors domestic and international regulatory developments, establishes internal inventories for electricity usage, water consumption, and carbon emissions, and regularly reviews the effectiveness of environmental protection measures. • The Company has incorporated climate change into its business strategy and actively responds to ESG issues by proactively disclosing carbon emissions and resource efficiency (including water and electricity usage), and strengthening engagement with regulators and other stakeholders. Certain insurance products offered by the Company are particularly exposed to catastrophic events triggered by climate change. Typhoons and floods have been identified as the primary physical risks. For such events, catastrophe models are regularly applied to estimate Probable Maximum Loss (PML) as a quantitative risk metric, and appropriate reinsurance arrangements are made to diversify risk based on the results.

Subject	Status of Implementation
7. If internal carbon pricing is used as a planning tool, describe the basis for setting the price.	The Company does not currently use internal carbon pricing as a planning tool.
8. If climate-related targets are set, describe the activities covered, the scopes of greenhouse gas emissions included, the planning horizon, and annual progress. If carbon offsets or renewable energy certificates (RECs) are used to achieve the targets, describe the source and quantity of the offsets or the number of RECs used.	The Company conducts annual greenhouse gas inventories and has completed ISO 14064-1 inventories and third-party verification for the period from 2021 to 2024.
9. Describe the status of the greenhouse gas inventory and assurance, as well as emission reduction targets, strategies, and specific action plans (to be additionally reported in sections 1-1 and 1-2).	

1-1 Greenhouse Gas Inventory and Assurance for the Most Recent Two Fiscal Years

1-1-1 Greenhouse Gas Inventory Information

State the greenhouse gas emissions for the most recent two fiscal years (in metric tons of CO_2e), the intensity (in metric tons of CO_2e per NT$ million), and the scope of data coverage.
Greenhouse Gas Emissions in 2023 (Headquarters + Hsinchu Branch) Category 1: 83.1919 tons of CO_2e, Category 2: 816.8913 tons of CO_2e, Total: 900.083 tons of CO_2e Intensity: 0.0951 tons of CO_2e/million Gas Emissions in 2024 (41 Sites) Category 1: 1204.0694 tons of CO_2e, Category 2: 2,148.9311 tons of CO_2e, Total: 3,353.001 tons of CO_2e Intensity: 0.161 tons of CO_2e/million

Note 1: Direct emissions (Scope 1, being emissions from sources owned or controlled by the Company); energy indirect emissions (Scope 2, being indirect greenhouse gas emissions from the consumption of purchased electricity, heat, or steam); and other indirect emissions (Scope 3, being emissions resulting from the Company's activities that are not classified as energy indirect emissions and arise from sources owned or controlled by other entities).

Note 2: The scope of data coverage for direct emissions and energy indirect emissions shall be disclosed in accordance with the timetable prescribed by the competent authority pursuant to Article 10, Paragraph 2 of these Regulations. Disclosure of other indirect emissions is voluntary.

Note 3: Greenhouse gas inventory standards include the Greenhouse Gas Protocol (GHG Protocol) or ISO 14064-1 issued by the International Organization for Standardization (ISO).

Note 4: Greenhouse gas emission intensity may be calculated on a per-unit-of-product/service or revenue basis; however, at a minimum, emission intensity calculated based on revenue (NT$ million) shall be disclosed.

1-1-2 Greenhouse Gas Assurance Information

Describe the assurance status for the most recent two fiscal years as of the annual report publication date, including the scope of assurance, the assurance provider, the assurance standards applied, and the assurance opinion.
Assurance Scope: Headquarters + Hsinchu Branch, 2023；41 locations, 2014:；Assurance Firm: ACS Certification Ltd. Assurance Criteria: ISO 14064-1, ISO 14064-3；Assurance Opinion: Scope 1 & Scope 2: Reasonable Assurance.

Note 1: Disclosure shall be made in accordance with the timetable prescribed by the competent authority pursuant to Article 10, Paragraph 2 of these Regulations.

Note 2: The base year shall be the fiscal year in which the greenhouse gas inventory is completed based on the consolidated financial statement boundary. For example, pursuant to the timetable prescribed under Article 10, Paragraph 2 of these Regulations, companies with paid-in capital of NT$10 billion or more are required to complete the inventory for fiscal year 2024 by 2025; therefore, fiscal year 2024 shall serve as the base year. If the Company completes the consolidated greenhouse gas inventory in an earlier fiscal year, such earlier year may be adopted as the base year. Base year data may be calculated using a single year or an average of multiple years.

Note 3: For reference examples of disclosure content, please refer to the Best Practice Examples published on the website of the Corporate Governance Center of the Taiwan Stock Exchange.

1-2 Greenhouse Gas Emission Reduction Targets, Strategies, and Action Plans

Describe the base year for greenhouse gas emissions reduction and the corresponding data, the emissions reduction targets, related strategies and specific action plans, and the status of achievement of the emissions reduction targets.
2024 is the base year for greenhouse gas emissions (41 locations) Category 1: 1204.0694 tons of CO_2e、Category 2: 2,148.9311 tons of CO_2e，Total: 3,353.001 tons of CO_2e，Reduction targets: 42% reduction by 2030, net-zero emissions by 2050. 3. Strategies and concrete action plans: (1) Replace all office lighting with LED lights(2) Prioritize the purchase of environmentally friendly/energy-saving certified equipment(3) Green building for the new headquarters building(4) Promote electronic insurance policies(5) Set computers to automatically shut down; avoid unnecessary work on weekends(6) Develop energy-saving habits; turn off electrical appliances when not in use. 4. Status of reduction target achievement: 2025 Category 1 and Category 2 greenhouse gas emissions decreased by 5% compared to the base year.

Note 1: Disclosure shall be made in accordance with the timetable prescribed by the competent authority pursuant to Article 10, Paragraph 2 of these Regulations.

Note 2: The base year shall be the fiscal year in which the greenhouse gas inventory is completed based on the consolidated financial statement boundary. For example, pursuant to the timetable prescribed under Article 10, Paragraph 2 of these Regulations, companies with paid-in capital of NT$10 billion or more are required to complete the inventory for fiscal year 2024 by 2025; therefore, fiscal year 2024 shall serve as the base year. If the Company completes the consolidated greenhouse gas inventory in an earlier fiscal year, such earlier year may be adopted as the base year. Base year data may be calculated using a single year or an average of multiple years.

Note 3: For reference examples of disclosure content, please refer to the Best Practice Examples published on the website of the Corporate Governance Center of the Taiwan Stock Exchange.

(VII)The Company's implementation of ethical corporate management and the differences from the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies and the reasons therefor.

Evaluation item	Actual governance (Note 1)			Deviation From the "Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company" and the Reasons
	Yes	No	Summary	
1. Establishment of ethical corporate management policies and plans (1) Has the Company established policies for ethical corporate management approved by the Board of Directors and stated such policies and practices in its regulations and external documents and in the commitment made by the Board of Directors and senior management to actively implement such policies? (2)Has the Company established an assessment mechanism of risk from unethical behavior to regularly analyze and assess business activities with a higher risk of involvement in unethical behavior and preventive programs for unethical behaviors containing at least the preventive measures stated in paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx-Listed Companies?" (3)Has the Company established in the preventive programs the operating procedures for unethical behavior prevention, penalties and grievance systems of breaching the guidelines for conduct and implemented and periodically reviewed them?	ˇ ˇ ˇ		(1) 1. The Company's "Ethical Corporate Management Best Practice Principles" clearly states the policy and practice of business conduct with ethical management, as well as the commitment of the Board of Directors and senior management to actively implement the management policy, and is disclosed on the Company's website. 2. The Company requires its directors and officers to sign a Statement of Ethical Management to declare and promise that they will follow the Company's policy of ethical management. (2) In accordance with Article 7(2) of the "Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company", the Company has established the "Procedures for Ethical Management and Guidelines for Conduct," which requires directors and senior executives to issue a statement of integrity and regularly analyze and evaluate the risk of internal ethical behaviors within the scope of business annually. (3) The Company has established the "Procedures for Ethical Management and Guidelines for Conduct" to specify the various types of unethical behavior and the control mechanism and handling procedures to prevent the occurrence of unethical behavior, which are reviewed annually.	Consistent with the provisions of the Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company.
2. Implementation of ethical corporate management (1)Does the Company evaluate the ethical records of its counterparties and specify the ethical conduct clauses in the contracts signed with the counterparties? (2) Has the Company established a dedicated (concurrent) unit to implement ethical corporate management under the Board and regularly report (at least once a year) to the Board the status of implementation and supervision of the ethical management policy and preventive programs of unethical behavior?	ˇ ˇ		(1) The Company selects business counterparties carefully and attaches importance to the integrity of the counterparties, and specifies the integrity clause in the contract. (2) The Company has set up a dedicated (part-time) ethical management unit that reports to the Board of Directors at least once a year on the operations of the "Sustainable Corporate Development Committee."	Consistent with the provisions of the Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company.

Evaluation item	Actual governance (Note 1)			Deviation From the "Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company" and the Reasons
	Yes	No	Summary	
(3) Does the Company have developed policies to prevent conflicts of interest, provide adequate channels for communication, and substantiate the policies?	ˇ		(3) The "Procedures for Board of Directors' Meetings" stipulate that a Director shall recuse himself/herself from the discussion and voting on the matters of the meeting if he/she has an interest in such matters or the corporation he/she represents, and shall not exercise his/her voting rights on behalf of other directors.	
(4)Whether the Company has established an effective accounting system and internal control system for the implementation of ethical corporate management, and the internal audit unit draws up relevant audit plans based on the evaluation results of risk of unethical conduct, and audits the compliance of the plan to prevent unethical conduct or entrusts a CPA to perform the audit?	ˇ		(4) 1. The Company has accounting personnel responsible for accounting activities and prepares financial reports in accordance with the regulations, which are audited or reviewed by certified public accountants to ensure the fairness of the financial statements. 2. The Company has established an internal control system in accordance with the "Regulations Governing Implementation of Internal Control and Auditing System of Insurance Enterprises" and appointed a chief auditor and an Audit Department under the Board of Directors' audit office to conduct annual audits at each unit in accordance with the annual audit plan to implement internal controls. 3. The audit results shall be reported to the senior management and Sustainable Corporate Development Committee, and an audit report shall be submitted to the Board of Directors.	
(5)Has the Company organized corporate management internal and external education and training programs on a regular basis?	ˇ		(5) Our company regularly conducts relevant educational training. In 2025, we held a digital course for company executives (topic: prohibiting insider trading, 46 people completed the training). We also conducted integrity education through our internal e-Learning system or paper-based materials, with 47 people participating. For any violations of regulations, we will implement relevant disciplinary and appeal procedures.	
3. The operation of the Company's whistleblower reporting system (1)Has the Company set up a specific whistleblower reporting and reward system and a convenient reporting channel and designated appropriate personnel to deal with the reported matters?	ˇ		(1) The Company has established the "Guidelines for Whistleblower Reporting Operations" and a communication channel for internal and external personnel and will take disciplinary action against those who are proven to have	Consistent with the provisions of the Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company.

Evaluation item	Actual governance (Note 1)			Deviation From the "Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company" and the Reasons
	Yes	No	Summary	
(2)Has the Company formulated standard operating procedures for the investigation of the reported matters, follow-up measures to be taken after the completion of the investigation, and the relevant confidentiality mechanisms? (3)Whether the Company takes measures to protect whistleblowers from being improperly handled due to reporting?	ˇ ˇ		violated relevant laws and regulations and will announce the results of the discussion. (2) The Company has established investigation procedures to handle reported matters and has established appropriate reporting procedures based on the rank of the person reported and the extent of the case. (3) The Company takes strict confidentiality measures against the whistleblower and protects the whistleblower appropriately to avoid improper treatment due to reporting.	
4. Enhancement of information disclosure Does the Company disclose the content and effectiveness of its Ethical Corporate Management Principles on its website and the Market Observation Post System?	ˇ		The Company discloses its performance of ethical management and measures adopted on its website (https://www.skinsurance.com.tw) and in its annual report.	Consistent with the provisions of the Ethical Corporate Management Best Practice Principles for TWSE or TPEx Listed Company.
5. If the Company has related practice principles of its own in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies," please state the differences between the two and the state of implementation: No major difference yet.				
6. Any other essential information that may help us to under the ethical corporate management of the Company better: (such as the review and revision of the ethical corporate management best practice principles): None.				

Note 1: Whether the Company selects "Yes" or "No" in the operation condition, it should explain the situation in the summary space.

(VII) Other important information on the operation of corporate governance.

1. The Company's corporate governance operations are disclosed on the Market Observation Post System (MOPS) at https://mops.twse.com.tw and the Company's website at https://www.skinsurance.com.tw.
2. The Company conducts self-audits of internal controls for each unit on both a project and routine basis as a preventive control, and auditors perform audits of internal control operations.
3. The Company has a risk management department to identify the risks faced by the Company, assess and monitor the Company's risk appetite, and the current status of risk exposure, establish an independent risk management process, and monitor compliance with the risk management process to determine risk response strategies.

(IX) Regarding the implementation of the internal control system, the following matters should be disclosed

1. Statement of Internal control system

ShinKong Insurance Co., Ltd.
Statement of Internal Control System

The Company makes the following statement according to the self-evaluation conducted of the internal control system for the year ended December 31, 2025:

I. The Company acknowledges that it is the responsibility of the Board and managers to establish, implement, and maintain the established internal control system. Its purpose is to reasonably ensure that operational effectiveness and efficiency (including profits, performance, and asset safety) and reporting are reliable, timely, and transparent, as well as to ensure compliance with relevant regulations and laws, where financial records and statements are prepared in accordance with the Insurance Act and relevant requirements with a consistent basis of preparation; this shall serve as a part of the results for the internal control system of financial reporting.

II. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can provide only reasonable assurance of accomplishing the stated objectives above. Moreover, the effectiveness of an internal control system may be subject to changes due to extenuating circumstances beyond control. Nevertheless, the internal control system of the Company contains self-monitoring mechanisms, and the Company takes immediate remedial actions in response to any identified deficiencies.

III. The Company evaluates the design and operating effectiveness of the internal control system based on the criteria provided in the "Regulations Governing the Establishment of Internal Control Systems by Public Companies" (the "Regulations"). The criteria adopted by the “Regulations” identify five components of internal control based on the process of management control: 1. control environment; 2. risk assessment; 3. control activities; 4. information and communication; and 5. monitoring operations. Each key component includes several items. Please refer to the “Regulations” for the aforementioned items.

IV. The Company has evaluated the design and implementation effectiveness of the internal control system according to the determining items for the internal control system above.

V. In accordance with the results of the aforementioned evaluation, the Company has found that the design and implementation of the internal control system (including the overall execution status and legal compliance for operations, financial reporting, and information security) during the abovementioned period are effective; it can be reasonably assured that the Board and the managers understand that the objectives for operations, financial reporting, and compliance with the relevant guidelines and laws are achieved, and it is considered that the financial records and statements are prepared in accordance with the Insurance Act and relevant requirements with a consistent basis of preparation, and the accuracy is adequate.

VI. The statement is an integral part of the Company's annual report and prospectus and will be made public. Any falsehood, concealment, or other illegality in the content made public will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.

VII. The statement was passed at the Board meeting held on March 13, 2026

To
Financial Supervisory Commission

Declarant: ShinKong Insurance Co., Ltd.
Chairman: Philip H.H.Wu /with seal/ (signature & seal)
President: Ina Ho /with seal/ (signature & seal)
Chief Auditor: TSENG, KUO-HUI /with seal/ (signature & seal)
Chief Compliance Officer of the Headquarters: LIN, SHIEN-TANG /with seal/ (signature & seal)
Superior of the Dedicated Information Safety Department: ZUO, MING-YI /with seal/ (signature & seal)

March 13, 2026

Shin Kong Insurance Co., Ltd
Matters to Be Strengthened and Improvement Plan for the Internal Control System
（Reference date：December 31,2025）

Matters to be strengthened	Improvement measures	Scheduled completion time for improvement
一、In the process of amortizing claims expenses (recovery fees) under compulsory motor vehicle liability insurance, there are instances where claims expenses under any other motor vehicle liability insurance are included in the claims expenses under compulsory motor vehicle liability insurance.	一、It is already locked by the system. This situation does not currently exist	Improvements have been completed.
二、In fire insurance business, there have been instances where underwriting assessments were conducted without adhering to the definition of a large sum insured in accordance with the statistical procedures for fire insurance business.	二、Already incorprated into the underwriting manual	Improvements have been completed.
三、The auto insurance claims process lacks a mechanism for re-inspecting the vehicle and makes payments to auto repair shops without the insured's written consent. The Financial Supervisory Commission imposed a fine of NT$2.4 million on April 25, 2025.	三、Strengthen the review process and elevate the review level to the head office supervisor.	Improvements have been completed.

2. Independent auditor’s report

`Review of Internal Control System
Auditor’s Reasonable Assurance Report

Dear members of ShinKong Insurance Co., Ltd.:

We have performed the necessary procedures for ShinKong Insurance Co., Ltd. and the statement regarding the effective design and execution of the statement of the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance issued on December 31, 2025 for the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance as of December 31, 2025.

Assurance target, information on assurance target, and applicable standards

The target and the information on target of the assurance project are ShinKong Insurance Co., Ltd. and the statement regarding the effective design and execution of the statement of the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance issued on December 31, 2025 for the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance as of December 31, 2025; please see the attachments for details.

Inherent restriction

Any internal control system has its inherent restrictions; therefore, the abovementioned internal control system of ShinKong Insurance Co., Ltd. may not be able to prevent or detect errors or fraud occurred. In addition, the environment in the future may change, and the level of compliance with the internal control system may reduce; therefore, the internal control system being effective during the current period may not necessarily be effective in the future.

Responsibility of the management

The responsibility of the management is to establish an internal control system according to the “Regulations Governing Implementation of Internal Control and Auditing System of Insurance Enterprises” and relevant laws and regulations and examine the system at all times to maintain the continued effectiveness of the design and execution of the internal control system and issue the statement of internal control system based on the evaluation of its effectiveness.

Responsibility of CPAs

We are responsible for to executed necessary procedures for the target and the information on target to achieve reasonable assurance based on Article 26 of the “Regulations Governing Implementation of Internal Control and Auditing System of Insurance Enterprises,” “Regulations Governing Foreign Investments by Insurance Companies,” “Letter Jin-guan-bao-cai-zi No. 10602506430 issued on January 15, 2018,” “Letter Jin-guan-bao-cai-zi No.

10904350083 issued on January 22, 2021," and the Sample of the Implementation of Internal Control and Auditing System of Insurance Enterprises by CPAs No.3000 "assurance engagement for audit or review of non-historical financial information" and make a conclusion on the compliance with applicable standards and appropriate presentation of the assurance target and the information on target in all material aspects.

Independence and quality management regulations

We and our firm have complied with the requirements related to independence and other ethical specifications in the Code of Professional Ethics; the basic principles of the Code are integrity, fairness and objectiveness, professional ability and professional care, confidentiality, and professional conduct. In addition, the quality control standards observed by our firm maintain a comprehensive quality management system, including written policies and procedures for compliance with the Code of Professional Ethics, professional standards, and applicable laws and regulations.

Summary of procedures executed

We gain evidence related to the assurance target and information on the target by planning for and executing necessary procedures based on our professional judgment. The procedures executed include understanding the internal control system of the Company, evaluating the procedures adopted by the management to evaluate the effectiveness of the overall internal control system, and testing and evaluating the effectiveness of the design and the execution of the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance, and other assurance procedures deemed necessary by us.

Conclusion

In our opinion, the design and execution of the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance as of December 31, 2025 for ShinKong Insurance Co., Ltd. have complied with the effectiveness of the internal control system under the "Regulations Governing Implementation of Internal Control and Auditing System of Insurance Enterprises" and "Regulations Governing Foreign Investments by Insurance Companies" in all material aspects; the statement for the effective design and execution of the international control system related to the external financial reporting (including the accuracy of statements and information declared to the competent authority based on the internal control system of financial reporting), the protection of asset safety (preventing the acquisition, use, and disposal of assets under unauthorized circumstances), and legal compliance for ShinKong Insurance Co., Ltd. issued on March 13, 2026 remains adequate in all material aspects.

Ernest & Young
CPAs:
Daniel Hsu /with signature and seal/
James Huang /with signature and seal/

March 13, 2026

(X) Important resolutions of the shareholder meeting and Board meeting in 2025 and up to the date of publication of the annual report：

1. Important resolutions of the shareholders' meeting

Meeting date	Summary of the proposal	Resolution	Implementation status
2025/6/3	Based on the Company's 2024 Annual Business Report and Financial Statements	The motion was passed without objection after consultation with all attending shareholders.	The resolution has been followed.
	Through the Company's 2024 profit distribution plan		According to the resolution of the shareholders' meeting, a cash dividend of NT$7.15 per share will be distributed, totaling NT$2,259,137,595. The cash dividend will be distributed on July 22, 2025.

2.Important resolutions of the board meeting

Meeting date	Summary of the proposal	Resolution	Implementation status
2025/3/7 21st Session, 12th	The Company's 2024 Annual Financial Statements	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
	Company's 2024 Profit Distribution Plan	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
	Proposal regarding matters related to convening the 2025 Annual General Meeting of Shareholders	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2025/4/7 21st Session, 13th	Proposed repurchase of company shares for transfer to employees	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2025/4/23 21st Session, 14th	Our company's financial statements for the first quarter of fiscal year 2025	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2025/8/6 21st Session, 15th	Financial Statements of the Company for the First Half of 2025	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2025/11/7 21st Session, 16th	Our company's third quarter of 2025 financial statement	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2026/2/4 21st Session, 17th	Proposal regarding matters related to convening the 2026 Annual General Meeting of Shareholders	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution

Meeting date	Summary of the proposal	Resolution	Implementation status
	Our company changed its accounting firm and certified public accountants starting from the first quarter of 2026, and conducted an assessment of the accountants' independence and competence.	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
2026/3/13 21st Session, 18th	The Company's 114th Annual Financial Statements	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
	Company's 2025 Profit Distribution Plan	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
	Relocation of the Company's Taipei Headquarters and International Insurance Business Unit (OIU)	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution
	Appointment of Mr. Cai Shixian as General Manager of the Company	The motion was passed unanimously by the Chairman after consulting with all attending directors.	Act in accordance with the resolution

(VIII) During the most recent year or during the current year up to the date of publication of the annual report, if the Board Directors or supervisors had different opinions on important resolutions approved by the Board of Directors with records or written statements, the main content of the opinions: None.

III. Disclosure of CPAs' remuneration

Unit: NTD thousand

CPA firm	CPA name	Audit period	Audit fee	Non-audit fee	Total	Remarks
Ernst & Young	Daniel Hsu	From January 1, 2025 to December 31, 2025	2,380	3,600	5,980	Non-audit services include taxation certification, review and audit of the capital adequacy ratio, audit of the internal control system, review of the insurance guaranty fund appropriation, and project consultation services.
	Huang James					

Please specify the content of non-audit services: (such as taxation certification, assurance, or other financial consultation services)

Note: If the Company changed its CPA or CPA firm during the year, please indicate the period of audit and the reason for the change in the remarks column, and disclose information related to the audit and non-audit fees paid in sequence. For non-audit fees, please provide notes regarding the descriptions of its service content.

(I) Non-audit fees paid to the CPA, the accounting firm of the CPA, and/or any affiliated enterprise of the accounting firm are equivalent to one quarter or more of the audit fees paid to them: No such situation.

(II) Audit fee of the current year is more than 10% less than the year before: No such situation.

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IV. Change of CPA:

1. Former CPA

<table>
<tr><td>Date of Change</td><td colspan="3">Changed in 2025 Q1</td></tr>
<tr><td>Reason for the Change and Description</td><td colspan="3">To meet the company's future operational development and internal management needs.</td></tr>
<tr><td rowspan="3">Whether the appointer or the CPA terminated or discontinued the engagement</td><td>Parties involved
Situation</td><td>CPA</td><td>Appointer</td></tr>
<tr><td>Termination of the engagement</td><td></td><td></td></tr>
<tr><td>Discontinued engagement</td><td></td><td>V</td></tr>
<tr><td>Issuance of any audit report other than unqualified opinions for the most recent two years and the reasons</td><td colspan="3">None</td></tr>
<tr><td rowspan="6">Where there is any different opinion with the issuer</td><td rowspan="4">Yes</td><td></td><td>Accounting Principles or Practices</td></tr>
<tr><td></td><td>Disclosure in the financial report</td></tr>
<tr><td></td><td>Scope of audit or steps</td></tr>
<tr><td></td><td>Others</td></tr>
<tr><td>No</td><td colspan="2">ˇV</td></tr>
<tr><td colspan="3">Description</td></tr>
<tr><td>Other disclosures
(Disclosures to be made according to items 1 and 4, subparagraph 2, Article 24 of the Regulations Governing the Preparation of Financial Reports by Insurance Enterprises)</td><td colspan="3">No</td></tr>
</table>

2. Succeeding CPA

CPA’s firm	PricewaterhouseCoopers Taiwan
CPA Name	Wang, Yu-Hsin and Kuo, Puo-Ju
Date of appointment	Changed in 2025 Q1
Consultation matters regarding the accounting method or accounting principles of a particular transaction, or opinions that may be issued, and the results thereof before the appointment	None
Written opinions of the succeeding CPA that are different from the former CPA	None

3. Response letter of the former CPA regarding matters stated in items 1 and 2, subparagraph 2, Article 24 of the Regulations Governing the Preparation of Financial Reports by Insurance Enterprises: None

V Any of The Company’s Chairman, President, or managers involved in financial or accounting affairs being employed by the auditor’s firm or any of its affiliates within the recent year; disclose their names, job titles, and the periods during which they were employed by the auditor’s firm or any of its affiliate: No such situation.

VI Changes in transfer and pledge of shares by Directors, supervisors, managers and shareholders with more than 10% shareholding in the most recent year up till the publication date of this annual report. If the counterparty to whom the shares are transferred or pledged is a related party, the name of such counterparty, its relationship with the Company, Directors, supervisors, managers and shareholders holding more than 10% of the total shares of the Company, and the number of shares acquired or pledged shall be disclosed.

Shareholding changes of Directors, supervisors, managers, and major shareholders

Title (Note 1)	Name	2024		**Current year up to March 31**	
		Increase (decrease) of held shares	Increase/decrease in the number of shares pledged	Increase (decrease) of held shares	Increase/decrease in the number of shares pledged
Chairman	Hong En Co., Ltd. Representative: WU, HSIN-HUNG	-	-	-	-
Vice chairman	CHENG QIAN CO., LTD. Representative: SHIEH, MUNG-SHIUNG	-	-	-	-
Director	JI ZHEN CO., LTD Representative: LI, WEN-TSUNG	-	-	-	-
Director	Chaojia Investment Co., Ltd. Representative: CHANG, MAO-SUNG	-	-	-	-
Director	Hong En Co., Ltd. Representative: WU, TONG-SHENG	-	-	-	-
Director	Shin Kong Wu Huo-Shih Memorial Hospital Representative: HUNG, TZU-JEN	-	-	-	-
Director	Mao Wei Investment Co., ltd. Representative: WU, TUNG-SHENG	-	-	-	-
Director	HO, YING-LAN	(7,000)	-	-	-
Major shareholder	Shin Kong Textile Co., Ltd.	-	(9,000,000)	-	-
Independent director	CHOU, HSIEN-TSAI	-	-	-	-
Independent director	YEN, CHANG-SHOU	-	-	-	-
Independent director	WANG, JUI-YU	-	-	-	-
President	HO, YING-LAN	(7,000)	-	-	-
Senior Vice President	TSAI, SHIH-HSIEN		-	2,000	-
Senior Vice President	TU, KUN-YI (Date of release: 03/01/2025)	-	-	-	-
Senior Vice President	LIU, CHUNG-WEN	-	-	-	-
Senior Vice President	LEE, SZU-YI	-	-	-	-
Senior Vice President	LO, KUO-FENG	-	-	-	-
Vice President	TSENG, KUO-HUI	-	-	-	-
Vice President	LIN, HSIEN-TANG	-	-	-	-
Vice President	YANG, CHING-WEN (Date of release: 03/01/2025)	-	-	-	-
Vice President (Finance Supervisor)	WANG, TAI-YU	-	-	-	-
Vice President	WANG, YU-SHENG	-	-	-	-
Vice President	HSUEH, YU-CHENG	-	-	-	-
Vice President	PENG, WEI-WEN	-	-	-	-
Vice President	YANG, YUEH-TSANG	-	-	-	-
Vice President	YANG, JUN-YAN	-	-	-	-

Title (Note 1)	Name	2024		Current year up to March 31	
		Increase (decrease) of held shares	Increase/decrease in the number of shares pledged	Increase (decrease) of held shares	Increase/decrease in the number of shares pledged
Vice President	CHENG, WEI-CHAO	-	-	-	-
Vice President	PENG, CHIH-HENG	-	-	-	-
Assistant Manager	KAO, JUI-TSE				
Assistant Manager	WU, YU-LUNG	1,023		2,000	
Vice President	KO, CHIH-CHUNG (Date of release: 03/01/2025)	-	-	-	-
Manager	HUANG, PO-CHIEN	-	-	-	-
Manager	Chun-Chieh Chen	-	-	-	-
Vice President	LO, KUO-FENG	-	-	-	-
Manager	LI, YUN-HSUAN	-	-	-	-
Manager	LIU, HSIAO-CHUNG	-	-	-	-
Manager	CHANG, CHIH-TUNG	-	-	-	-
Manager	CHEN, ZHAO-XIONG	-	-	-	-
Manager	HAN, KUO-HSUAN	-	-	-	-
Manager	YANG, CHIH-YU	-	-	-	-
Manager	LIU, CHIA-YU	-	-	-	-
Manager	LU, YEN-LUNG	-	-	-	-
Manager	LIU, CHIH-CHIEN	-	-	-	-
Manager	TSAI, MENG-CHANG (Date of release: 09/01/2025)	-	-	-	-
Manager	WANG, HUI-CHEN	-	-	-	-
Manager	WANG, AN-KAI	(1,000)	-	-	-
Manager	CHANG, MEI-YAO		-	-	-
Manager	HSIAO, SHU-CHEN (Date of release: 11/08/2025)	-	-	-	-
Manager	CHIANG,SHIH-MENG	-	-	-	-
Manager	WANG, CHUN-CHUEH	-	-	-	-
Manager	TSAI, MING-FENG	-	-	-	-
Manager	CHUANG, PEI-CHUN	-	-	-	-
Manager	WANG, TING-CHIEH				
Manager (Accounting Department)	TSENG, YA-FANG	-	-	-	-

Note 1: The listed title is the Internal title of the Company.

Note 2: The following table should be completed if the counterparties to the equity transfer or equity pledge are related parties.

Information on transfer of shareholding

Name (Note 1)	Reasons for Transferring Shares (Note 2)	Date of transaction	Counterparty	Counterparty's relationship with The Company, Directors, Supervisors, Managers, and shareholders with more than 10% ownership interest	Number of shares	Transaction price
None	None	None	None	None	None	None

Note 1: Filled out with the names of the Company's Directors, supervisors, managers, and shareholders with more than ten percent of the shares.
Note 2: Filled out with acquisition or disposal.

Information on pledged shares

Name (Note 1)	Reason for change in collateralized shares (Note 2)	Date of change	Counterparty	Counterparty's relationship with The Company, Directors, Supervisors, Manager, and shareholders with more than 10% ownership interest	Number of shares	Shareholding ratio	Percentage placed as collateral	Amount secured (redeemed)
None	None	None	None	None	None	None	None	None

Note 1: Filled out with the names of the Company's directors, supervisors, managers, and shareholders with more than ten percent of the shares.
Note 2: Fill in whether it is pledged or redeemed.

VII. Information on shareholders with top 10 shareholdings who are related parties, spouses, or relatives within the second degree of kinship：

Name (Note 1)	Held by shareholder		Shareholdings of spouse, minor children		Total shares held by the person under others' names		Spouse, Relative Of Second Degree Or Closer, Or Related Parties Defined In Statement Of Financial Accounting Standards No. 6 Among The Top Ten Shareholders; State Their Names And Relationships. (Note 3)		Remarks
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Name	Relationship	
SHINKONG TEXTILE CO., LTD	51,547,530	16.31%	0	0.00%	0	0.00%	Omitted	Omitted	19,000,000 shares pledged
Representative of SHINKONG TEXTILE CO., LTD: WU, XIN-EN	900	0.00%	0	0.00%	0	0.00%	Hong En Co., Ltd	The representative is a relative within the second degree of kinship	
SHINKONG CO., LTD.	16,061,515	5.08%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of SHINKONG CO., LTD.: PENG, HSUEH-FEN	4,000	0.00%	0	0.00%	0	0.00%	Hong En Co., Ltd	The representative is a relative within the second degree of kinship	
Shin Kong Life Insurance	13,048,000	4.13%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Shin Kong Life Insurance: Wei Bao-Sheng	0	0.00%	0	0.00%	0	0.00%	Omitted	Omitted	

Name (Note 1)	Held by shareholder		Shareholdings of spouse, minor children		Total shares held by the person under others' names		Spouse, Relative Of Second Degree Or Closer, Or Related Parties Defined In Statement Of Financial Accounting Standards No. 6 Among The Top Ten Shareholders; State Their Names And Relationships. (Note 3)		Remarks
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Name	Relationship	
Bank of Taiwan, Custodian of the Yuanta Taiwan High Dividend Low Volatility ETF Securities Investment Trust Fund Account	12,055,000	3.82%	0	0.00%	0	0.00%	Omitted	Omitted	
Hong Pu Co., Ltd.	7,412,900	2.35%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Hong Pu Co., Ltd.: LI, BI-FANG	0	0.00%	0	0.00%	0	0.00%	Omitted	Omitted	
Cosmos Hotels & Resorts	6,439,000	2.04%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Cosmos Hotels & Resorts: CHANG, MAO-SONG	614	0.00%	29,060	0.01%	0	0.00%	KONG MIN ENTERPRISES CO., LTD.	The representative is the same person	
KONG MIN ENTERPRISES CO., LTD.	6,115,472	1.94%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Kong Min Enterprise Co. Ltd.: CHANG, MAO-SONG	614	0.00%	29,060	0.01%	0	0.00%	Cosmos Hotels & Resorts	The representative is the same person	
Qian Chengyi CO., LTD.	5,466,533	1.73%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Qian Chengyi CO., LTD.: QIU, WEI-PING	0	0.00%	0	0.00%	0	0.00%	Omitted	Omitted	
Hong En Co., Ltd	4,514,986	1.43%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Hong En Co., Ltd.: SUN, RUO-NAN	0	0.00%	0	0.00%	0	0.00%	SHINKONG TEXTILE CO., LTD	The representative is a relative within the second degree of kinship	
							SHINKONG CO., LTD.	The representative is a relative within the second degree of kinship	
Beitou Hotel Co., Ltd.	4,070,740	1.29%	0	0.00%	0	0.00%	Omitted	Omitted	
Representative of Beitou Hotel Co., Ltd.: WU, BANG-SHENG	0	0.00%	0	0.00%	0	0.00%	Omitted	Omitted	

Note 1: Illustrate the top-ten shareholders. The name of the corporate shareholders and the name of its representative should be illustrated separately.
Note 2: The calculation of shareholding ratio refers to the shareholding ratio calculated in accordance with the shareholding of the shareholders,
spouse, minor children, and in the name of others.
Note 3: The relationship among the shareholders (including legal person and natural person) in the preceding paragraph should be disclosed in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

VIII. Number of shares held by the Company, Directors, managers of the Company, and businesses directly or indirectly controlled by the Company in a single investee company and the consolidated shareholding ratio: No such situation.

Three. Funding Status

I. Capital and Shares

(I) Source of Capital

Source of Capital

Month, Year	Issuing price (NT$)	Authorized capital		Paid-up capital		Remarks		
		Number of shares (in thousands)	Amount (NT$ thousand)	Number of shares (in thousands)	Amount (NT$ thousand)	Source of capital	Using property other than cash as payment of shares	Other
1963/05	10	3,200	32,000	3,200	32,000	Authorized capital of NT$32,000,000 at the time of establishment, $16,000,000 collected for the first time and $16,000,000 for the second time	None	None
1977/11	10	10,000	100,000	5,440	54,400	Increased capital from earnings of NT$6,000,000 Increased capital from the capital surplus of NT$16,400,000	None	None
1978/06	10	10,000	100,000	10,000	100,000	Increased capital from earnings of $6,432,000 Increased capital by cash of $39,168,000	None	None
1984/05	10	20,000	200,000	16,500	165,000	Increased capital from earnings of NT $9,000,000 Increased capital from the capital surplus of NT$16,000,000 Increased capital by cash NT$ 40,000,000	None	None
1987/10	10	20,000	200,000	18,150	181,500	Increased capital from earnings of NT$16,500,000	None	None
1988/10	10	20,000	200,000	19,965	199,650	Increased capital from earnings of NT$18,150,000	None	None
1995/05	10	50,000	500,000	30,000	300,000	Increased capital by cash of NT$ 100,350,000	None	Note 1
1995/09	10	50,000	500,000	35,000	350,000	Increased capital from earnings NT$50,000,000		None
1996/09	10	50,000	500,000	43,500	435,000	Increased capital from earnings $50,000,000 Increased capital from the capital surplus of NT$35,000,000	None	Note 3
1997/08	10	150,000	1,500,000	104,980	1,049,800	Increased capital by cash NT$ 614,800,000	None	Note 4
1998/08	10	150,000	1,500,000	115,478	1,154,780	Increased capital from the capital surplus of NT$ NT$104,980,000	None	Note 5
1999/03	10	150,000	1,500,000	130,000	1,300,000	Increased capital by cash NT$145,220,000	None	Note 6
1999/08	10	210,000	2,100,000	150,020	1,500,200	Increased capital from earnings NT$62,400,000 Increased capital from the capital surplus of NT$137,800,000	None	Note 7
2000/08	10	210,000	2,100,000	180,024	1,800,240	Increased capital from earnings NT$150,020,000 Increased capital from the capital surplus of NT$150,020,000	None	Note 8
2001/08	10	210,000	2,100,000	202,167	2,021,670	Increased capital from earnings NT$72,009,600 Increased capital from the capital surplus of NT$149,419,920	None	Note 9

Month, Year	Issuing price (NT$)	Authorized capital		Paid-up capital		Remarks		
		Number of shares (in thousands)	Amount (NT$ thousand)	Number of shares (in thousands)	Amount (NT$ thousand)	Source of capital	Using property other than cash as payment of shares	Other
2002/08	10	215,000	2,150,000	212,275	2,122,753	Increased capital from earnings NT$101,083,470		None
2004/08	10	250,000	2,500,000	228,196	2,281,959	Increased capital from earnings NT$133,733,424 Increased capital from the capital surplus of NT$25,473,036	None	Note 11
2005/08	10	254,000	2,540,000	251,016	2,510,155	Increased capital from earnings NT$205,376,346 Increased capital from the capital surplus of NT$22,819,594	None	Note 12
2006/08	10	350,000	3,500,000	271,097	2,710,968	Increased capital from earnings NT$150,609,323 Increased capital from the capital surplus of NT$50,203,107	None	Note 13
2007/08	10	350,000	3,500,000	300,917	3,009,174	Increased capital from earnings NT$271,096,782 Increased capital from the capital surplus of NT$27,109,678	None	Note 14
2008/08	10	350,000	3,500,000	315,963	3,159,633	Increased capital from earnings NT$123,376,151 Increased capital from the capital surplus of NT$27,082,569	None	Note 15

Note 1: Approved by letter (1995) Tai-Cai-Sheng (1) No. 53752
Note 2: Approved by letter (1995) Tai-Cai-Sheng (1) No. 39290
Note 3: Approved by letter (1996) Tai-Cai-Sheng (1) No. 41138
Note 4: Approved by letter (1997) Tai-Cai-Sheng (1) No. 40519
Note 5: Approved by letter (1998) Tai-Cai-Sheng (1) No. 59063
Note 6: Approved by letter (1999) Tai-Cai-Sheng (1) No. 109780
Note 7: Approved by letter (1999) Tai-Cai-Sheng (1) No. 67525
Note 8: Approved by letter (2000) Tai-Cai-Sheng (1) No. 55857
Note 9: Approved by letter (2001) Tai-Cai-Sheng (1) No.137331
Note 10: Approved by letter (2002/07/04) Tai-Cai-Sheng (1) No.0910136764
Note 11: Approved by lette (2004/07/20) r Jing-Guan-Zheng-Yi-Zi No. 093132429
Note 12: Approved by letter (2005/07/20) Jing-Guan-Zheng-Yi-Zi No. 0940127001
Note 13: Approved by letter (2006/07/25) Jing-Guan-Zheng-Yi-Zi No. 0950131230
Note 14: Approved by letter (2007/08/01) Jing-Guan-Zheng-Yi-Zi No. 0960039174
Note 15: Approved by letter (2008/08/05) Jing-Guan-Zheng-Yi-Zi No. 0970037816

(II) Share Type

Share Type	Authorized capital			Remarks
	Outstanding shares (Note)	Unissued Shares	Total	
Ordinary shares	315,963,300	184,036,700	500,000,000	Listed shares

Note: Please indicate whether the shares are listed on TWSE or TPEx (add a note if it is restricted from being listed on TWSE or TPEx).

(II) Information related to the consolidated reporting system: None applicable.

II. List of major shareholders

List of major shareholders

Major shareholder \ Share	Number of shares held	Shareholding
Shinkong Textile Co., Ltd.	51,547,530	16.31%
SHINKONG CO., LTD.	16,061,515	5.08%
Shin Kong Life Insurance Co., Ltd.	13,048,000	4.13%
Hong Pu Co., Ltd.	7,412,900	2.35%
Bank of Taiwan, Custodian of the Yuanta Taiwan High Dividend Low Volatility ETF Securities Investment Trust Fund Account	7,220,000	2.29%
Cosmos Hotels & Resorts	6,439,000	2.04%
KONG MIN ENTERPRISES CO., LTD.	6,115,472	1.94%
Qian Chengyi CO., LTD.	5,466,533	1.73%
Hong En Co., Ltd.	4,514,986	1.43%
Beitou Hotel Co., Ltd.	4,070,740	1.29%

Note: The names of the top ten shareholders and their shareholding ratio.

III. Dividend Policy and Implementation Status:

1. Dividend policy:

(1). Dividend policy stated in the Articles of Incorporation

If there are any earnings in the Company's annual final accounts, they shall be first applied to pay taxes and make up for the losses. Then, appropriate 20% of the remaining amount as the legal reserve, but when the legal reserve equals the Paid-in Capital of the Company, it is not subject to this requirement. In addition, appropriate or reverse special reserve lawfully. Combine the remaining earnings, if any, with the accumulated undistributed surplus at the beginning of the period and the adjusted amount of undistributed earnings of the year, and the Board shall formulate the proposal for earning distribution and submit it to the shareholders' meeting for resolution.

The Company has adopted a residual dividend policy in order to secure the Company's sustainable development, improve financial planning, enhance the efficiency of capital use, and protect the rights and interests of the investment public. The annual capital need is measured after considering the company's future capital budget plan; also, the surplus is allocated and distributed in accordance with the provision in the preceding paragraph, of which, the distribution of cash dividend should not be less than 25% of the total dividend distributed.

However, if the distribution or restriction of dividends is otherwise stipulated by the law and regulations or the competent authorities, it shall be handled accordingly without being subject to the restriction in the preceding paragraph.

(2). Specified dividend policy

Historical dividend distribution

Year	Cash dividend	Date of distribution
2016	1.570	105/08/10
2017	1.510	2017/08/04
2018	1.820	2018/08/01
2019	2.650	2019/07/29
2020	1.800	2020/08/28
2021	1.950	2021/08/17
2022	3.200	2022/07/07
2023	2.540	2023/07/07
2024	4.990	2024/07/08
2025	7.150	2025/07/22

The Articles of Incorporation have not stated the distribution ratio of dividends; however, to reinforce the Company's underwriting capacity and solvency, the adjustments were made with equal considerations given to the long-term financial planning for the capital requirements in the investment environment in the future, appropriate satisfaction to shareholders regarding their requirements for cash inflow, and other factors after a resolution was made at the shareholders' meeting.

Regarding the estimated dividend distribution principle for the following three years, the earnings available for distribution shall be the earnings from the final account after paying taxes, compensating losses from previous years, providing statutory surplus reserve, special surplus reserve, and remunerations of directors and employees; the dividend distributed shall be no less than 30% of the earnings available for distribution increased during the year, and the cash dividend shall be no less than 25% of the total dividend.

2. Dividend distribution proposed at the shareholders' meeting:

The Board meeting passed the 2025 earning distribution proposed on March 13, 2026, and the proposal will be submitted to the shareholders' meeting for resolution; the distribution is as follows:

Distribute cash dividends from earnings; a distribution of NT$7.27 per share shall be made, NT$2,297,053 thousand in total.

3. Estimated material changes: None.

IV. The impact of the proposed stock dividend in the shareholders' meeting on the Company's operating performance and earnings per share: Not applicable

V. Remuneration for employees and Directors：

(I) The percentage and range of remuneration for employees and Directors as set forth in the Articles of Incorporation.

As set forth in Article 27 of the Article of Incorporation, The Company may apply the profits, if any, for the distribution of remunerations to employees and directors as follows: However, if there remains accumulated loss, the company shall reserve funds for making up the loss in advance.

(1) Employee remuneration shall not be less than 1%. Of the aforementioned employee compensation amount, no less than 50% shall be allocated for distribution to entry-level employees.

(2) Director remuneration shall not be more than 2%.

The remuneration to employees is paid in the form of share or cash dividends. The remuneration to Directors is paid in the form of cash, which is to be carried out by the Board of Directors with the presence of more than two-thirds of the Directors and resolved by more than half of the Directors present; also, it should be reported to the shareholders' meeting.

(II) The basis for estimating the amount of employee and director compensation, calculating the number of shares to be distributed as employee compensation, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure the current period.

(1) The amount of the employees' remuneration of the Company for the year of 2025 is within the range specified in the Articles of Incorporation. According to the company's 2025 profit status, the the year of 2025 employee remuneration and director's remuneration are estimated at 4.1%及 1.6%, and the remunerations recognized for employees and directors were NT$ 204,902 thousand and NT$ 79,962 thousand.

(2) The basis for calculating the number of shares to be distributed as employee compensation: None.

(3) If there is a discrepancy between the estimated amount in the current period and the actual amount distributed by the resolution of the board of directors, it will be listed as the annual profit and loss of the next year.

(III)Information on proposed employee remuneration as approved by the Board of Directors.

(1)Remuneration for employees (including managers'): NT$ 204,902 thousand

(2)Remuneration for Directors: NT$ 79,962 thousand

(3)Number of employee bonus shares proposed to be distributed in stock: None

There is no difference between the above-proposed employee and Director remuneration and the expense recognized in 2025.

(IV) The actual distribution of employees' and Directors' remuneration (including the number of shares distributed, amount and share price) in the previous year, and the differences in recognition of employees' and Directors' remuneration, together with a description of the differences, the reasons for the differences and the circumstances under which the differences were handled.

The actual amounts of employees' and Directors' remuneration for 2024 were NT$205,570thousand and NT$ 68,523 thousand, respectively, which were consistent with the amounts estimated in the previous year, and there was no difference.

VI. Repurchase the Company's shares

(1) Repurchases of the Company's shares (for those executed)

December 31, 2023

Repurchase term (Note)	1st time (tranche)	2nd time (tranche)	3rd time (tranche)	4th time (tranche)
Purpose	Transfer to employees	Transfer to employees	Transfer to employees	Transfer to employees
Repurchase period	August 25, 2006 to October 24, 2006	August 10, 2011 to October 9, 2011	August 28, 2015 to October 27, 2015	November 6, 2015 to January 5, 2016
Price range	NT$9.80 – NT$19.00	NT$11.35 – NT$30.90	NT$14.25 – NT$32.10	NT$16.00 – NT$33.70
Type and number of shares repurchased	2,714,000 ordinary shares	6,119,000 ordinary shares	27,000 ordinary shares	1,477,000 ordinary shares
Amount of shares repurchased	NTD 35,744,378	NT$107,255,271	NT$567,375	NT$34,383,454
Ratio of repurchased shares to shares repurchase planned	54.28	61.19	0.27	14.77
Number of shares canceled and transferred	2,714,000 shares	6,119,000 shares	27,000 shares	1,477,000 shares
Accumulated shareholdings of the Company	0	0	0	0
Ratio of accumulated shareholdings of the Company to total issued shares	0	0	0	0

Repurchase term (Note)	5th time (tranche)	6th time (tranche)	7th time (tranche)
Purpose	Transfer to employees	Transfer to employees	Transfer to employees
Repurchase period	March 19, 2020 to May 18, 2020	August 15, 2024 to October 14, 2024	April 08, 2025 to June 07, 2025
Price range	NT$22.60 – NT$57.10	NT$65.31 – NT$90.61	NT$70.70 – NT$168.45
Type and number of shares repurchased	50,000 ordinary shares	0 ordinary shares	0 ordinary shares
Amount of shares repurchased	NT$1,528,149	0	0
Ratio of repurchased shares to shares repurchase planned	1.00	0	0
Number of shares canceled and transferred	50,000 shares	0	0
Accumulated shareholdings of the Company	0	0	0
Ratio of accumulated shareholdings of the Company to total issued shares	0	0	0

VII. Corporate bonds: None

VIII.Preferred stocks: None

IX. Overseas depository receipts: None

X. Employee stock options: None

XI. Issuance of new shares in connection with mergers or acquisitions of shares of other companies: None

XII. Implementation of capital utilization plan：

(I) Plan content: As of the quarter preceding the publication date of the annual report, for previous issues or private placements of marketable securities that have not yet been completed or have been completed within the last three years and the benefits of the plans have not yet been realized, the Company shall provide details of each previous issuance or private placement of marketable securities, including the contents of each change, the source and use of funds, the reasons for the change, the benefits before and after the change, and the date when the change was submitted to the shareholders' meeting, and shall publish the date of input into the information reporting website designated by the authority: None.

(II) Implementation status: For each of the purposes of the plan mentioned in the preceding paragraph, analyze the implementation status of each plan as of the quarter preceding the publication date of the annual report and compare it with the original estimated benefits. If the progress of implementation or the benefits do not meet the estimated targets, the reasons, the impact on shareholders' equity, and improvement plans should be specified. If the content of each plan in the preceding paragraph fall under the below items, the following shall also be disclosed.

1. In the case of merger or acquisition of other companies, expansion or new construction of fixed assets, a comparison of fixed assets, operating revenues, operating costs and operating profits should be provided: No such matters.
2. For investment in another company, the operating conditions of the invested enterprise and the effect on the Company's investment income or loss should be explained: No such matters.
3. If the purpose is to increase operating capital and repay debts, a comparative description of the increase or decrease in current assets, current liabilities and total liabilities, interest expense, operating revenues and earnings per share should be provided, and the financial structure should be analyzed: No such matters.

Four. Operation Overview

I. Description of business

(I) Scope of business

1. Main content: The Company's business is property insurance
2. Business weightage

2025

Type	Premium revenues (Thousands of NTD)	Weight
Fire insurance	5,236,262	18.88%
Marine insurance	1,435,040	5.18%
Automobile insurance	12,617,799	45.50%
Engineering insurance	4,502,991	16.24%
Liability insurance	2,385,653	8.60%
Injury & health insurance	1,550,711	5.59%
Total	27,728,455	100.00%

Source: The Non-Life Insurance Association’s 2025 industry performance of written policies

3. Current products
   (1) Fire insurance: residential fire insurance, residential earthquake insurance, comprehensive home insurance, commercial fire insurance, commercial earthquake insurance, typhoon and flood insurance.
   (2) Transportation insurance: cargo insurance, hull insurance, fishing vessel insurance, aviation insurance, commercial movable property comprehensive insurance, cargo carrier liability insurance, ocean freight champerty liability insurance.
   (3) Automobile insurance: Any loss of vehicle, any theft loss, any automobile liability insurance, mandatory automobile liability insurance.
   (4) Engineering insurance: construction comprehensive insurance, installation engineering insurance, construction machinery insurance, boiler insurance, machinery insurance, and electronic equipment insurance.
   (5) Liability insurance: general liability insurance, professional liability insurance, guarantee insurance, personal comprehensive insurance, comprehensive commercial insurance, agricultural insurance, other property insurance, and credit insurance.
   (6) Injury insurance: group injury insurance, personal injury insurance, travel safety insurance, and travel comprehensive insurance.
   (7) Health insurance: individual medical insurance, group health insurance.

4. Products and services planned to be developed.
   The Company focuses on the research and development of new products, designs diversified product contents, and attaches attention to the principles of damage compensation and reasonable pricing in the hope of developing new business sources and stabilizing premiums from written policies, and in turn, increasing the overall business scale of the Company. At the same time, we will strengthen the selection of quality businesses and implement the underwriting policy of each insurance company, so as to keep the loss ratio within the estimated range and improve the Company's operating profit. In terms of service, we aim to improve the speed and quality of our claims service and strengthen the professional training of our service staff to create a satisfactory and reliable insurance environment for our customers, as the primary goal of ShinKong Insurance Co., Ltd.

(II) Industry overview:

1. Current status and development of the industry

In 2025, the total premiums from written policies in the general property insurance market were $285.601 billion, representing a growth rate of 5.69%. The following table summarizes the information on each insurance type in the past two years in terms of premiums from written policies, growth rate and percentage.

Unit: NT$ thousand

Item \ Year	2024	2025	Growth rate	Weight
Fire insurance	45,497,792	43,802,755	(3.73%)	15.34%
Marine insurance	12,728,425	13,579,713	6.69%	4.75%
Automobile insurance	134,673,426	138,851,101	3.10%	48.62%
Engineering insurance	16,766,576	23,076,485	37.63%	8.08%
Liability insurance	33,521,756	36,492,624	8.86%	12.78%
Injury & health insurance	27,033,358	29,798,370	10.23%	10.43%
Total	270,221,333	285,601,047	5.69%	100%

Note: Excluding the reinsurance portion

Source: The Non-Life Insurance Association's 2025 industry performance of written policies

2. Correlation among the upstream, midstream and downstream industries

The Company is in the property insurance industry and not in the manufacturing industry, so it is engaged only in the sale of various types of property insurance and its related business operations.

3. 2026Various development trends and competition of products

Automobile Insurance: With the increasing prevalence of vehicle usage among the public and the gradual recovery in vehicle sales momentum, the overall automobile insurance market is expected to maintain premium growth in 2026. In response to market changes, the Company adjusts its product portfolio, expands distribution channels, and selectively underwrites high-quality business. In addition, the Company regularly reviews its business structure and enhances underwriting profitability through professional and flexible underwriting guidelines, thereby strengthening shareholder value.

Fire Insurance: As reinsurance market rates gradually stabilize, competition in the domestic fire insurance market remains intense, and insurers are placing greater emphasis on risk selection and business quality. The Company continues to adhere to prudent underwriting principles, strengthening risk classification management and underwriting discipline. It focuses on high-quality risks and long-term clients, while effectively utilizing reinsurance arrangements to diversify risk. With risk management at its core, the Company steadily expands quality business and enhances overall underwriting profitability.

Marine Insurance: With the gradual recovery of the global economy and the rebound in corporate capital expenditures, engineering construction and international trade activities are expected to increase, driving stable growth in demand for marine insurance. The Company possesses extensive underwriting experience and professional expertise in hull insurance and will continue to deepen its project-based business deployment. At the same time, it will maintain steady growth in cargo insurance, optimize reinsurance arrangements, and strengthen risk management to balance business growth with stable profitability.

Engineering Insurance: The government continues to expand investments in both private and public infrastructure projects, including major developments such as metro network expansions, LNG terminal construction, freeway extension projects, and railway underground projects. Competition is expected to intensify compared to the previous year. The Company will actively pursue large-scale engineering projects while securing quality small- and medium-sized projects. High-risk underwriting will be subject to prudent assessment and appropriate pricing adjustments, complemented by reinsurance arrangements to diversify risk, aiming to enhance underwriting profitability.

Liability Insurance: With the government actively promoting mandatory liability insurance regulations and continued growth in public infrastructure investment driven by the green energy sector, demand for liability insurance is expected to increase. The Company will actively expand high-quality customer segments, review its business structure, and leverage its underwriting and claims expertise to strengthen risk management and improve portfolio quality.

Personal Accident and Health Insurance: The overall travel insurance market is expected to achieve steady premium growth in 2026. The Company will continue to expand travel insurance channels and product offerings. For group and individual accident insurance, product strategies will be adjusted in response to market conditions to generate stable income and improve underwriting performance.

(III) Technology and R&D overview: Please refer to item (V) of the 2025 Business Report.

(IV) Short and long-term business development plan:

1. Short-term plan
   (1) Expand market share for market ranking.
   (2) Grasp the opportunity of the Internet and strengthen e-commerce.
   (3) Eliminate non-performing businesses and develop quality businesses.
   (4) Increase renewal rate and retain existing customers.
   (5) Implement business restructuring and balance development.
   (6) Develop innovative products and improve market diversity.
   (7) Implement internal operation control system and sound legal compliance.
2. Long-term plan
   (1) Continuing education and training to enhance the underwriting claims profession.
   (2) Customer-oriented to improve customer satisfaction.
   (3) Develop various quality channels and expand related businesses.
   (4) Deepen the bank and local channels to strengthen customer trust.
   (5) Integrate the company's overall resources and professional division of labor, and give full play to efficient team spirit.
   (6) Stable growth to enhance underwriting profitability.

II. Market and Production and Sales Overview

(I) Market analysis

1. The Company's main products (services) are sold (provided) in the following regions: Taiwan, Penghu, Kinmen, and Matsu regions of the Republic of China.
2. Market share in 2025: Approximately 9.71%
3. Future market supply/demand and growth potentials
   Taiwan's overall general property insurance market is limited in size and greatly influenced by economic factors, and with the increasing liberalization of the general insurance market and the impact of rate liberalization in recent years, the market is under greater competitive pressure. The market has shown the phenomenon that the winner takes it all, and the powerful are always powerful. The top five insurance companies have a market share of over 60%. All the property insurance companies are seeking to improve the quality of their services, reduce costs and respond to market changes with marketing strategies in order to compete for limited market resources.
   (1) Domestic market supply forecast
   In 2026, the supply in the non-life insurance market is expected to expand steadily, with major insurers continuing to strengthen capital adequacy ratios and risk management. In response to natural disasters and emerging risks, reinsurance capacity remains stable. Digital platforms and diversified distribution channels enhance insurance accessibility, and product supply remains robust.
   (2) Domestic market supply forecast
   In 2026, demand for non-life insurance is projected to grow steadily. On the corporate side, supply chain restructuring and net-zero transitions drive demand for commercial fire insurance, engineering insurance, and cyber insurance. On the personal side, extreme weather increases willingness to insure residential fire insurance, while electric vehicle adoption boosts auto insurance demand. Additionally, various statutory insurance requirements continue to drive underlying market growth.
4. Expected sales volume and its basis, competitive niche.
   Based on the above factors, it is expected that the overall market will continue to grow steadily in 2026, and the company will maintain steady growth based on the following competitive advantages.
   (1) Policy liberalization and expansion of the overall market size.
   (2) Actively deploy in the e-commerce market to seize online business opportunities.
   (3) The affiliated enterprise group includes banks, life insurance companies and insurance brokerage with abundant resources.
   (4) Further cultivate the banking channel and develop quality business.
   (5) Coach corporate insurance talents and strengthen the development of corporate clients.
   (6) Develop quality channels for auto insurance and sales channels for car dealers.
   (7) Grasp emerging risk opportunities and actively develop new products and services.
5. Analysis of the advantages and disadvantages of the development prospect and countermeasures.
   (1) Advantages:
   A. Long history, rich insurance experience and professional talents.
   B. High brand awareness, diversified affiliates, and good strategic cooperation benefits.

C. Customer service-oriented and ethical corporate operation.
D. The third largest insurance company, with market influence and competitiveness.
E. Steady operation, stringent risk control, financial soundness, excellent credit rating.
F. Good employee quality, professional young management team
G. Emphasis on professional training, education and training was recognized by the Insurance Excellence Award "Talent Training Excellence Award," the Ministry of Labor "Taiwan Training Quality (TTQS) Silver Medal," and “Faith, Hope & Love Awards of Insurance – Best Insurance Professional Award.”
H. The whole province is connected by video, and there is a zero-time lag in the delivery of orders and education training.
I. Powerful MIS core information system to provide various cross-platform insurance services.
J. Premium operations; we received the honorary gold award under the “Taiwan Outstanding Insurance Award,” a national award for the insurance industry” in terms of risk management, insurance customer services, and promotion of compulsory automobile liability insurance.
K. Establish an internal control system in accordance with laws and regulations to implement risk control and corporate governance.
L. Implement ESG development, promote green finance, care for the disadvantaged and public welfare, and improve corporate governance; we were recognized with the “Taiwan Outstanding Insurance Award – Social Care Silver Award” and the “Best Insurance Rating – Best ESG Award” and Faith, Hope & Love Awards of Insurance –Best Social Responsibility Award” with favorable social images.

(2) Disadvantages:

A. The market has become more competitive with the entry of new operators.
Countermeasures: Consolidate the original customer base and explore new business opportunities by strengthening channel development and product differentiation.
B. The social climate has changed for the worse, and moral risks have increased.
Countermeasures: Strengthen professional training in underwriting and use the information for comparison and screening, develop AI assistance and use Big Data for data analysis and comparison to reduce the generation of risks.
C. External policy factors affect the investment environment and the outward migration of industries to reduce the market size.
Countermeasures: Establish OIU business to undertake foreign business and cultivate international reinsurance talents.
D. In recent years, domestic natural disaster losses have affected foreign reinsurance companies' ability to take on gains and losses, and the cost of reinsurance arrangements has increased.
Countermeasures: Improve underwriting risk identification and capital utilization efficiency to increase retention appetite. Develop excellent reinsurance and actuarial staff to properly arrange underwriting risks.

(V) Key applications and production processes of major products

1. Important Uses

The main function of property insurance is to transfer the risk away from the policyholder by paying the premium and to provide protection and damage prevention services.

2. Production Process
   The insurance products designed and issued by the property insurance company must be approved by the relevant regulations in accordance with the loss rate and cost rate, and the policy terms must be approved by the competent authorities before issuance.

(III) Supply of major raw materials: The Company is not a manufacturing company, so it is not applicable.

(IV) List of major suppliers and customers for the most recent 2 years

1. The names of customers who have accounted for more than 10% of the total sales in any of the most recent 2 years and the amounts and percentages of sales: None.
2. The names of suppliers who have accounted for more than 10% of the total sales in any of the most recent 2 years and the amounts and percentages of purchases: None.

III. The information on employees within the last two years and up to the printing date of the annual report

March 31, 2026

Item	Year	2024	2025	Current year as of **March 31, 2026**
Number of employees	Headquarters	416	426	432
	Branches	1,105	1,115	1,112
	Total	1,521	1,541	1,544
Average age		40	40	40
Average seniority		12.44	12.29	12.50
Education distribution %	Doctor	0	0.00	0.00
	Master	5.26	5.06	4.92
	University and college	89.35	89.29	88.47
	High school	5.39	5.65	6.61
	Below high school	0.00	0.00	0.00

IV. Information on environmental protection expenditures：

The Company is engaging in the insurance service industry and has no significant contamination; therefore, this is not applicable.

V. Labor Relations：

The Company follows the United Nations Universal Declaration of Human Rights, the United Nations Guiding Principles on Business and Human Rights, and the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, and abides by government labor laws to formulate policies to protect human rights such as the Employee Work Rules and the Key Points for the Prevention and Treatment of Sexual Harassment, to create an employment environment of gender equality and non-discrimination, and to establish a diverse and effective communication mechanism to protect employees' human rights, employment freedom, humane treatment, sound salary and benefits, training and development opportunities, and equal employment opportunities.

The company strictly abides by the government's labor standards laws and human rights-related laws. In 2025, there were no complaints of discrimination or human rights violations, nor were there any cases involving discrimination, use of child labor, violation of freedom of association and collective agreements, forced or compulsory labor, violation of indigenous rights, or human rights-related complaints through formal mechanisms.

Employees are an important human asset of the company. The company implements the provisions of laws and regulations, through fair and open recruitment channels, based on professional ability and suitability. The selection mechanism is based on merit and is not affected by factors such as race, ideology, religion, party, place of origin, gender, sexual orientation or marital status. There has never been any violation of human rights and other discrimination incidents, and everyone is guaranteed fair employment and equal opportunities. In addition, in order to comply with international human rights norms, we strictly abide by and implement the prohibition of child labor in recruitment. In addition to stably meeting the overall internal manpower needs, our recruitment policy can also provide sustainable employment and development opportunities for local talents, fulfilling corporate responsibility and giving back to society.

(I) All kinds of employee welfare measures, continuing education, training, retirement system and its implementation, labor agreement, and all kinds of employee rights protection measures:

1. Employees benefit measures:

   In addition to statutory entitlements such as vacation, labor insurance, and national health insurance, employees of the Company also receive a birthday leave during their birth month and a monthly meal subsidy for departmental gatherings. The Company also provides group accident insurance for all employees and has established an "Employee Welfare Committee" to promote various welfare initiatives.

   The Employee Welfare Committee offers annual travel subsidies, condolence allowances, child education subsidies, wedding and funeral subsidies, marriage and childbirth subsidies, medical subsidies, and holiday gift vouchers. It also collaborates periodically with major vendors to launch special employee discount programs. Furthermore, a subsidy application mechanism is in place for natural disaster and emergency relief.

   In addition, the Company has implemented an employee compensation system to ensure that corporate profits are shared with employees..

2. Employee education and training:

   The Company actively conducts a variety of on-the-job training programs for employees. In addition to training in various domestic educational institutions, or sending employees to attend seminars and workshops, the Company provides overseas training opportunities for employees in order to enhance their professional skills. With regards to employees' on-the-job training, if an employee meets the requirements of the company's incentive program, he/she will be given a grant for each semester of study. In order to encourage colleagues to further their insurance-related knowledge, we have set up a book club and a database of past exams on underwriting and claims, and collected questions on underwriting and claims and invited qualified and professional colleagues to provide answers for colleagues' reference. We also provide assistance and rewards such as meal fees and bonuses to encourage colleagues to actively take the exam. In addition, the "e-Learning" platform and video equipment have been built so that colleagues at all locations in the province can learn new knowledge and enrich themselves anytime and anywhere, without the restrictions of time and place. It has obtained the silver medal level in the TTQS assessment of the Development Administration of the Ministry of Labor; in 2023, we received the Outstanding Talent Cultivation Silver Award in the 10th Taiwan Outstanding Insurance Award, in the same year, we obtained the iCAP quality certification foe The New Marketing Employee Orientation. This is a recognition of the company's efforts and professionalism in human resources training.

To establish an effective career development training program, pass on the Company's culture and business philosophy, and fulfill its talent cultivation goals, the Company develops an annual education plan each year with relevant training courses. Examples include: onboarding training for new employees, training for newly hired sales personnel, professional workshops and case studies on underwriting and claims, as well as introductions to insurance products.

2025 Employee Training Program Content:

Item	Training Recipients	Training Topics
New Employee Training	New Employees	Introduction to Department Functions
Sales Onboarding Training	Sales Staff with Less Than 1 Year Tenure	Sales Techniques for Various Insurance Products
Insurance Claims and Case Studies	Claims Personnel	Practical Case Studies on Insurance Claims
Insurance Product Introduction	Sales Personnel	Overview and Key Points of Various Insurance Products
Underwriting Key Considerations	Underwriting Personnel	Important Considerations for Underwriting Various Insurance Products
Advanced Executive Course	Supervisors of Each Department and Branch	Employee Communication Skills
Others	All Employees	AED/CPR Training and Health Promotion Seminars

2025 Annual Training Hours, Number of Participants, and Total Expenditure:

Item	Training Hours	Number of Training Participants
Management Category	11,017	202
Technical Expertise	43,398	1,273
Product Signature	819	60
Audit Personnel	309	6
Total amount for 2025	NT$11,048 thousand	

3. Retirement system:
The Company's retirement plan is summarized as follows: 5% of the total salaries paid in a given year is allocated and deposited into a dedicated account in the Bank of Taiwan's trustee department; for managers, variable amounts are allocated and deposited into the Labor Retirement Reserve Fund Account.

A. Voluntary retirement:
(1) Those with more than 25 years of service.
(2) Those who have at least fifteen years of service and are at least fifty-five years old.
(3) Those who have at least ten years of service and are at least sixty years old.

B. Compulsory Retirement:
(1) Those who are sixty-five years old or older.
(2) A person who is mentally or physically incapacitated for work.

The above-mentioned retirees are paid with their respective pension plans, for up to 45 months of their pension bases, with an additional 20% for those who suffer from mental or physical disability or serious injury or illness as a result of performing their duties.
The Labor Pension Regulation came into effect on July 1, 2005, and adopts a Defined Contribution Plan. After its implementation, employees may now choose to adopt the pension regulations applicable to the Labor Standards Act or adopt the pension system as stipulated in the Act and retain the work seniority prior to their application of the Act. For those who choose to adopt applicable regulations, the Company shall contribute no less than 6% of the employee's monthly salary to the employee's monthly pension.

4. Labor management agreements
In order to protect the rights and interests of employees and harmonize labor relations, the Company strengthens labor harmony and does two-way communication and coordination to resolve problems. Therefore, there have been no significant unresolved labor disputes up to now.

5. Employee rights protection measures.
The Company has established rules and regulations for the work of its employees and enforces them to protect their rights and interests. Regular quarterly labor-management meetings and Labor Pension Supervisory Committee meetings are held to discuss and record the contents of the meetings on labor relations and retirement issues. A Personnel Review Committee is established to handle the promotion, reward and punishment of employees in a fair and impartial manner. In addition, we have implemented the regulations of the Gender Equality Act in the field of attendance management, maternity leaves without pay, recruitment and sexual harassment prevention.
In addition, we have set up a mailbox for employees' opinions (public@skinsurance.com.tw), and employees can make suggestions for work improvement in a confidential manner. The receiving and responsible unit should handle the matter promptly within the prescribed period and report the result to the president and then reply to the proposer. All matters related to labor laws and regulations may be appealed to the head of each department or the human resources unit.

(II) Formulation of Code of ethical conduct for employees.
The Company's code of conduct and ethics for its employees is set out in the Service Code section of the Work Rules and the Code of Ethical Conduct for employees to follow.

1. Employees shall be loyal to their duties, obey all company rules and orders, and obey the direction and supervision of supervisors at all levels.

2. The staff shall handle the cases as they come and shall not accumulate any backlog. The staff shall keep the documents and properties under their management in the designated place, and shall not take them out or damage them or lose them. In the event of extraordinary events, the staff shall make every effort to make the most appropriate disposal.
3. Employees shall maintain a high degree of confidentiality regarding the Company's business, customer information and trade secrets and shall not disclose them to outside parties or to unrelated colleagues, nor shall they do so after leaving (retiring) the Company.
4. Employees shall not use the name of the Company or the name of their position to assume debts or guarantees for others without authorization.
5. Employees shall not bring prohibited items, dangerous items, or items not authorized or related to official duties into the workplace.
6. Employees are not allowed to bring friends or relatives into the workplace without permission.
7. Employees shall take good care of the public property and shall not steal or arbitrarily damage or waste it; they shall not use public property for private purposes or take it out without permission.
8. Staff members are not allowed to read any cards, forms, documents, correspondence, etc., that are not part of their duties.
9. Staff should always keep the workplace clean and sanitary.
10. Staff should go on and off duty according to the stipulated time and sign in (out) according to the regulations.
11. Staff members shall not use the convenience of their duties for personal gain or to benefit themselves or others.
12. Staff members are not allowed to leave their duties during working hours without permission from their supervisor. If employees are away on business, they must complete the outbound application process.
13. Staff should serve customers honestly.
14. Employees shall abstain from bad habits and shall not take drugs, gamble on the property, or engage in any other behavior that is illegal or detrimental to the reputation of the Company.
15. Employees shall cultivate integrity and take care to protect the reputation of the Company and shall not accept hospitality, gifts or other unlawful benefits through their duties.

(III) Circumstances in which the Company's personnel involved in the transparency of financial information obtain the relevant licenses specified by the competent authorities:

License type	Organizer	No. of Person
Property insurance salesperson test	The Non-life Insurance Association of the Republic of China	1,516
Life insurance salesperson test	The Life Insurance Association of the Republic of China	696
Investment insurance instrument salesperson test	Taiwan Insurance Institute	223
Foreign currency non-investment policy salesperson	Taiwan Insurance Institute	406
Qualification Examination for Property Insurance Underwriting and Claim Settlement Personnel	The Non-life Underwriters Society of the Republic of China	298
R.O.C. Life Insurance Underwriters and Claim Settlement Personnel	Life Insurance Management Institute of the Republic of China	30
Regular member of the Actuarial Institute of the Republic of China (Taiwan)	Actuarial Institute of the Republic of China (Taiwan)	2
Associate member of the Actuarial Institute	Actuarial Institute of the Republic of	1
Personal Risk Manager	Risk Management Society of Taiwan	1
Project Management Professional (PMP)	Project Management Institute	2
Attorney	Examination Yuan	1
Fire Protection Technician	Examination Yuan	1

(IV) Work Environment and Employee Safety and Health Protection Measures and Their Implementation Status：

1. Access Control Security: The office is equipped with an access control system, and security guards are hired to control the people entering and leaving the office, and security guards are available at night and on holidays to maintain the safety of staff and facilities.
2. Maintenance and inspection of equipment: The Company regularly commissions professional companies to conduct public safety inspections of buildings in accordance with the relevant regulations on public safety inspections of buildings, and uses infrared scanners to check the temperature status of power distribution panels in the headquarters building once every two years to maintain the safety of employees' lives. We also implement and report the maintenance and inspection of fire-fighting apparatus and other equipment on a regular basis by March each year to ensure the safety of the office environment in accordance with the fire-fighting regulations and other relevant provisions. Air conditioning is regularly maintained and cleaned every two years to ensure the air quality in the office.

3. Physiological/mental health: In line with the government's decree and policy, our office is completely smoke-free to maintain the air quality of the working environment. The Company provides employee health checkups every two years with items that are better than the regulations. We select hospitals with TAF certification to conduct employee health checkups. Health promotion activities (e.g., flu vaccination, smoking cessation classes, weight loss classes) and health seminars (e.g., first aid seminars, AED use seminars, tobacco prevention and control seminars) are held from time to time to keep our employees physically and mentally healthy.

(V) Losses incurred due to labor-management disputes in the most recent year and in the current year up to the date of the publication of the annual report and disclosure of the estimated amount of current or future potential losses and countermeasures:

1. Losses incurred due to labor-management disputes in the most recent year: In the most recent year and in the current year and up to the date of the publication of the annual report, the Company did not suffer any significant losses due to labor disputes.
2. The estimated amount of current or future potential losses and countermeasures:
   The Company has applied the provisions of the Labor Standards Act since April 1, 1998. In addition to the employee's entitlement to leave, labor insurance, and national health insurance, the Company also purchases group accident insurance for employees and establishes an "Employee Welfare Committee" to promote various welfare activities, such as club activities and employee travel. In addition, we will cooperate with the company to give gifts, condolences, and memorials in case of marriage, hospitalization, or death. We also actively conduct a variety of on-the-job training programs for employees. In addition to training in various domestic educational institutions, or sending employees to attend seminars, workshops, and further education, the Company provides overseas training opportunities for employees in order to enhance their professional skills. In 2007, the Company established the Employees' Retirement Measures and set aside reserves for employees' pensions, and since 1999, the Company has deposited pension funds in a special account in the Trust Department of the Bank of Taiwan to take care of employees' livelihood. Therefore, labor relations are harmonious. In addition, active labor-management communication and full coordination, as well as employee bonus shares, enable employers and employees to establish mutual assistance and common prosperity, so as to create profits to share together and eliminate the incentive for disputes to arise. In order to protect the rights and interests of employees and harmonize labor relations, the Company strengthens labor two-way communications. Therefore, there have been no significant unresolved labor disputes up to now.

VI. Cybersecurity management

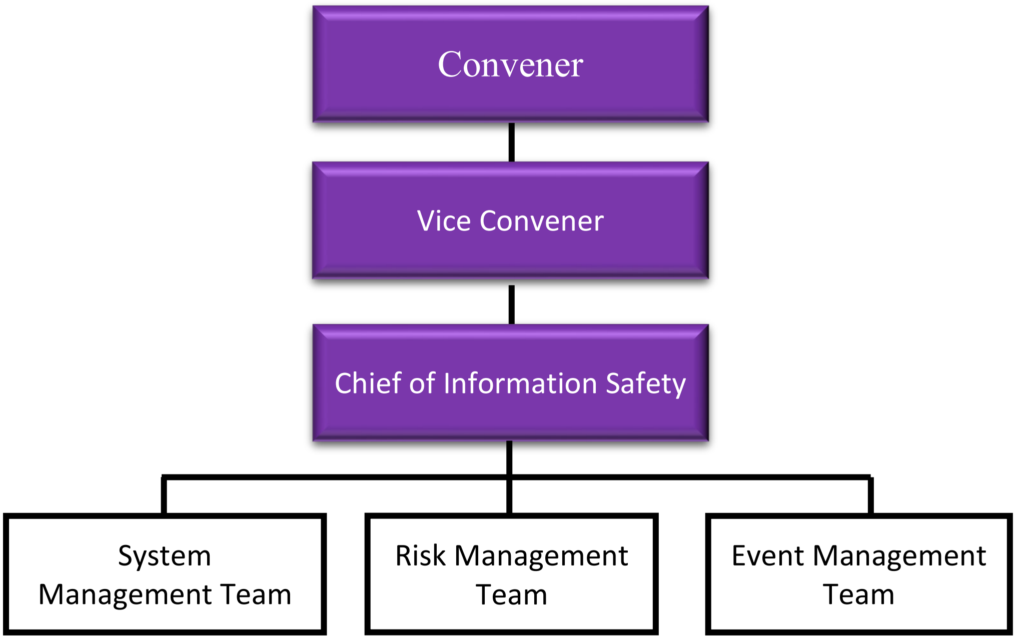
(I) Describe Information Security Risk Management Structure, Information Security Policy, Specified Cybersecurity Management Plan, and Resources Invested in Cybersecurity Safety Management：

1. Information Safety Risk Management Structure

（1） An Information Security Management Committee is established and formed in accordance with the Company's "Information Security Policy" to coordinate and discuss matters related to information security policies, plans, and resource allocation.

（2） The Company has established a dedicated information security unit and supervisor in accordance with the "Implementation Measures for Internal Control and Audit Systems in the Insurance Industry." The Information Department has established a Cybersecurity Section to coordinate the implementation of the Company's information security policies, information security promotion, and information security incident handling.

（3） The Cybersecurity Supervisor shall report to the Board of Directors on the overall implementation of information security in the previous year. An internal control declaration jointly issued by the Chairman, General Manager, Chief Auditor, Head Office Compliance Officer, and Cybersecurity Supervisor shall be reviewed and approved by the Board of Directors.



2.Information Security Policy

Our company has established an "Information Security Policy," which is based on ISO 27001 standards. The policy is approved by the Board of Directors and applies to all employees and external suppliers. The policy primarily aims to strengthen our company's information security management, implement information security measures, and consider departmental needs to ensure the confidentiality, integrity, and availability of information; the reliability of information equipment (including computer hardware, software, and peripherals) and network systems; and employees' awareness of information security. This ensures that the aforementioned resources are protected from any interference, damage, intrusion, or any adverse actions or attempts.

3.Specified Cybersecurity Management Plan

(1) Implementation of information security management system

Since implementing the ISO27001:2013 management mechanism, our company has continuously verified the effectiveness of the Information Security Management System (ISMS) certification and the implementation of the PDCA cycle. In November 2024, the BSI review team passed the transition to ISO/IEC 27001:2022 without any deficiencies in the review results. In October 2025, the company passed the three-year re-verification without any deficiencies in the review results.

(2) In accordance with the regulations established by the insurance industry, review and revise (including but not limited to the following regulations) internal information operation procedures to meet regulatory requirements:

- Insurance Industry Information Security Protection Self-Discipline Standards;
- Insurance Industry E-commerce Operation Self-Discipline Standards;
- Insurance Industry Electronic Policy Issuance Operation Self-Discipline Standards;
- Insurance Industry Mobile Service Operation Self-Discipline Standards;
- Precautions for Insurance Industry E-commerce Operation;
- Precautions for Insurance Industry Delegating Operations to Others;
- Insurance Industry Digital Identity Verification Self-Discipline Standards;
- Insurance Industry Artificial Intelligence System Utilization Self-Discipline Standards;
- Insurance Industry Cloud Service Delegation Self-Discipline Standards

(3) Hold information operations meetings

to review and optimize the current information operations environment and information management system to ensure internal information operations are compliant.

4.Invest resources in information security management

Our company regards information security as a core asset and invests necessary resources to ensure the effective operation of information security.

The specific projects for information security resource investment are as follows:

(1) Information Security Dedicated Staff

An information security manager and personnel have been appointed. Currently, a total of three staff members, including the manager, are responsible for the planning, implementation, and supervision of information security management systems, as well as information security protection operations.

(2) Information Security Drills

Regularly conduct off-site backup drills, distributed denial-of-service (DDoS) attack drills, and virus outbreak and malware drills.

(3) Information Security Education and Training:

Conduct 3 hours of information security education and training for employees, and 15 hours of information security training for the information security manager and personnel, to improve employees' information security awareness and the information security capabilities of the information security manager and personnel.

(4) Network Security Protection

External protection includes a firewall (FireWall), a web application firewall (WAF), an intrusion prevention system (IPS), DDoS (distributed denial-of-service) attack protection, endpoint detection protection (EDR), and a proxy. Internal protection includes firewalls with network segment isolation to prevent cross-regional spread of computer viruses and hacker intrusion.

（5）Intelligence Gathering and Monitoring

Enhancing cybersecurity capabilities through threat intelligence sources provided by F-ISAC and SOC. The Cybersecurity Monitoring Center (SOC) is outsourced for 24/7 maintenance and monitoring, sending notifications and handling emergency responses to abnormal alarm events.

（6）Personal Data Protection

To prevent the mistransmission, theft, or leakage of personal or sensitive information by third parties, we have established outbound mail auditing (Mail DLP), external device endpoint control (EndPoint DLP), and employee internet access and personal data upload control (Web DLP).

（7）Equipment and Application Security Control Mechanisms

- Host Equipment Security

  Antivirus software and endpoint detection protection are installed to prevent malicious software or hacker intrusion. Strengthening host equipment management mechanisms by implementing a Privilege Management System (PAM). Quarterly host vulnerability scans are conducted, and deadlines are set for patching any vulnerabilities to prevent known vulnerabilities from being exploited externally.

- Application Security

  Code scans are performed on all internal and external application systems before they go live. Penetration tests and black-box inspections are regularly performed on external service systems, and deadlines are set for patching any vulnerabilities.

（8）Information Security Investment

In 2014, the company's investment in information security (including hardware, software, licensing, and personnel training costs) accounted for 43.54% of the total information security budget.

(II) Set out the losses, possible effects, and countermeasures resulting from significant cybersecurity events in recent years; for those that cannot be reasonably estimated, please describe the fact that cannot be reasonably estimated: None.

VII. Major contracts

Nature	Party	Effective period	Major contents	Restrictive clause
Reinsurance treaty	All reinsurers participating in the treaties, of which the lead reinsurers include: **Munich Re、Swiss Re、SCOR Re、General Re、Renaissance Re、 Trans Re、Korean Re.**	2025.01.01 2025.12.31	Proportional and non-proportional reinsurance treaties for each line of insurance	According to the agreement

Five. Review and Analysis of Financial Performance and Results of Operations, and Matters of Risk

I. Financial status

Unit: NT$ thousand

Item \ Year	2025	2024	Difference	
			Amount	%
Cash and cash equivalents	12,826,413	14,896,632	(2,070,219)	(13.90)
Accounts receivable	3,237,752	2,250,214	987,538	43.89
Financial assets and loans	30,930,381	25,007,698	5,922,683	23.68
Reinsurance contract assets	13,111,609	10,123,560	2,988,049	29.52
Property and equipment	1,064,203	1,166,795	(102,592)	(8.79)
Right-of-use assets	25,194	32,633	(7,439)	(22.80)
Intangible assets	48,358	25,970	22,388	86.21
Other assets	1,183,440	1,104,462	78,978	7.15
Total assets	62,427,350	54,607,964	7,819,386	14.32
Accounts Payables	5,859,329	3,688,499	2,170,830	58.85
Various financial liabilities	80,758	108,915	(28,157)	(25.85)
Lease liabilities	25,763	33,155	(7,392)	(22.30)
Provisions for Insurance liabilities and insurance contracts with financial instruments	34,961,283	30,725,011	4,236,272	13.79
Provisions for liabilities	-	19,367	(19,367)	(100.00)
Other liabilities	756,928	796,944	(40,016)	(5.02)
Total liabilities	41,684,061	35,371,891	6,312,170	17.85
Capital stock	3,159,633	3,159,633	-	-
Capital surplus	64,839	64,839	-	-
Retained earnings	16,879,617	15,235,095	1,644,522	10.79
Other equity	639,200	776,506	(137,306)	(17.68)
Total equity	20,743,289	19,236,073	(1,507,216)	7.84

Those with a ratio of increase or decrease reaching 20% and above with the amount of change reaching NT$10 million are analyzed as follows:

(1) Accounts Receivable: Primarily due to increased premium revenues from business growth in the current period.

(2) Financial Assets and Loans: Primarily due to increased fair value of overall investments resulting from increased purchases of securities and a robust Taiwan stock market in the current period.

(3) Reinsurance Contract Assets: Primarily due to the business growth and the increase in estimation of the reserve of reinsurance contract assets for natural disaster insurance in the current period.

(4) Intangible Assets: Primarily due to an increase in intangible assets resulting from the transfer of prepayments for equipment purchases in the current period.

(5) Accounts Payable: Primarily due to an increase in reinsurance receivables in the current period.

(6) Various Financial Liabilities: Primarily due to the decrease in valuation loss of derivative financial instruments in the current period.

(7) Reserve for Liabilities: Primarily due to the increase in revaluation of determined benefit plan in the current period.

II. Financial performance:

Unit: NT$ thousand

Year / Item	2025	2024	Increase (decrease)	Change, by percentage
Operating revenues	21,561,953	20,853,743	708,210	3.40
Operating costs	(12,776,723)	(12,942,922)	166,199	(1.28)
Operating expenses	(4,097,478)	(3,908,079)	(189,399)	4.85
Net Operating Income	4,687,752	4,002,742	685,010	17.11
Non-operating revenues and expenses	24,998	5,876	19,122	325.43
Income from Continuing Operations Before Tax	4,712,750	4,008,618	704,132	17.57
Tax Expense	(834,082)	(699,338)	(134,744)	19.27
Income from Continuing Operations After Tax	3,878,668	3,309,280	569,388	17.21

Those with a ratio of increase or decrease reaching 10% and above are analyzed as follows:

(1) Net Operating Income: Primarily due to the good business performance and the overall improvement in results in thecurrent period.

(2) Non-operating revenues and expenses: Primarily due to the increase in other miscellaneous income in the current period.

(3) Income from Continuing Operations Before Tax and After Tax: Primarily due to the increase in net operating income inthe current period.

(4) Tax Expense: Primarily due to the increase in income before tax in the current period.

III. Cash flow:

1. Analysis of changes in cash flows during the year

Unit: NT$ thousand

Opening cash balance (1)	Net cash flow from operating activities for the whole year (2)	Net cash inflow (outflow) from investment and financing activities (3)	Amount of cash balance (shortfall) (1)+(2)+(3)	Opening cash balance (1)	
				Investment plans	Wealth management plans
14,896,632	125,572	(2,195,791)	12,826,413	-	-

Description of analysis:

(1) Operating activities: The net cash inflows of NT$125,572 thousand were primarily due to the increase in the Income from Continuing Operations After Tax during the period.

(2) Investing and financing activities: The net cash outflows of NT$2,195,791thousand were primarily due to the distribution of cash dividends during the year.

2. Remedies for estimated cash shortfall and liquidity analysis: None.

3. Cash liquidity analysis for the coming year:

Unit: NT$ thousand

Opening cash balance (1)	Estimated net cash flow from operating activities for the whole year (2)	Estimated net cash inflow (outflow) from investment and financing activities (3)	Estimated Amount of cash balance (shortfall) (1)+(2)+(3)	Remedies for estimated cash shortfall	
				Investment plans	Investment plans
12,826,413	2,000,000	(2,300,000)	12,526,413	None	None

Description of analysis:

(1) Operating activities: In 2026, in addition to the continued expansion of market scale, the Company actively and effectively utilizes its capital positions to generate investment benefits, and withdrawal of insurance reserves is stabilizing, so net cash from operating activities is expected to be an inflow.

(2) Investment and financing activities: We expect to maintain the prudent business pattern and the cash dis according to the projection, but the distribution is still subject to the resolution of the shareholders' me we expect a net cash outflow from investments and financing.

IV. Effect of major capital expenditures on finance and business matters in the most recent year: No effect.

V. The major causes for profits or losses incurred by investments during the most recent year; rectifications and investment plans for the next year: None

VI. Risk matters should be analyzed and assessed for the most recent year and the current year up to the date of publication of the annual report as follows

1. The impact of the changes in the interest rate and exchange rate and inflation on the Company's profitability and future countermeasures

   The impact of interest rate changes on the Company's profit or loss is recognized as amortized cost for most of the fixed-income assets that may be affected by interest rate fluctuations, therefore, when interest rates change, fixed-income assets held by the Company will not affect the current profit or loss, and new fixed-income assets purchased by the Company in the future will be recognized mainly at amortized cost. Therefore, the risk of changes in interest rates is relatively small and within the Company's control.

   On exchange rate changes, for foreign currency-denominated investment assets, the Company uses currency swap contracts as a hedging instrument and sets foreign exchange risk limits for regular control, so the risk of exchange rate changes should be under control. In the future, the Company's new fixed-income assets denominated in foreign currencies are also required to be fully hedged in order to effectively control the risk of exchange rate fluctuations.

2. Policies on high-risk, highly-leverage investments, lending funds to others, endorsement and guarantee, and derivatives transactions, major reasons for gain or loss, and future countermeasures:

   The capital utilization investments engaged by the Company are primarily domestic or foreign listed securities that we do not engage in high-leverage investment. We also established specifications for the "Currency Risks Management System" to organize operations related to finance. In addition, the Company prohibits loans to others and endorsement/guarantee provisions.

The Company's policy is to engage in derivative transactions mainly for hedging purposes to reduce the exchange rate risk arising from the Company's investment activities. The hedging instruments mainly include foreign exchange swaps and forward exchange contracts, etc. The Company's investment policy is not to engage in derivative transactions for trading purposes and to regularly control credit risk, liquidity risk and operational risk.

3. Future research and development plans and estimated research and development expenses:

I. R&D plans for the most recent year

（1）The e-commerce system will provide the following services:

- A dedicated quotation platform will be integrated with the MIS auto insurance system.
- The new version of the travel insurance online application system will be integrated.

（2）The new version of the data storage system will be launched.

II. Current progress of uncompleted R&D plans

（1） Establish an online document approval and management system

（2） Establish a new electronic form system

（3） Establish a service to detect fake websites

III. R&D expenses to be further invested, and the expected completion schedule of mass production

Unit: NT$ thousand

Item	R&D expenses	Status	Expected completion time
Establish an online document approval and management system	970	5%	2026 Q2
New electronic form system	400	80%	2026 Q2
Establish a service to detect fake websites	700	5%	2026 Q1

4. The impact of important domestic and foreign policy and legal changes on the Company's finance and business and corresponding measures: None

5. Effects of changes in technologies (including cybersecurity risks) and industries on the financial operations of the Company and countermeasures:

The application of emerging technologies is both a challenge and an opportunity for industrial development. Our company's information department continues to grasp the latest technological development trends, fully grasps the latest technological development trends, develops new services in a timely manner to assist business development, and continues to invest in research and development resources to meet the trend of the times. In addition, information and communication security has become an important issue in the company's operations. In order to strengthen the management of information and communication security, the company's internal regulations clearly state: It includes the information and communications security risk management framework, information and communications security policies and specific management plans, and should disclose the losses suffered by major information and communications security incidents, possible impact assessments, etc.

6. The impact of corporate image change on corporate crisis management and Countermeasures:

   The company has established internal control and risk management policies to effectively implement internal audits and controls, manage operational risks, and convene response teams for handling unforeseen incidents to minimize their impact. Additionally, relevant information is disclosed on official platforms such as the company's website, insurance industry information disclosure platform, and public information disclosure platform to address public concerns. Furthermore, press releases are issued through reputable media channels to ensure transparency and information disclosure beyond mere acknowledgment.
7. Expected benefits and possible risks of mergers and acquisitions and countermeasures: No such matters.
8. Expected benefits and possible risks of plant expansion and countermeasures: No such matters.
9. Risks of concentrations of purchases or sales and countermeasures: No such matters.
10. The impact on the Company and risks of the massive transfer or change of shares by Directors, supervisors or major shareholders with a 10% stake or more and countermeasures:

    There has been no recent significant transfer or change in shareholding of directors, supervisors or major shareholders holding more than 10% of the shares, and therefore there is no impact or risk to the Company.
11. The impact on the Company and risks of change in management rights and countermeasures:

    There has been no recent change in management rights, and therefore, there is no impact or risk to the Company.
12. For litigious and non-litigious matters, please list major litigious, non-litigious or administrative disputes that have been resolved or are still proceeding involving the Company and/or any Director, supervisor, President, any person with actual responsibility for the firm and any major shareholder holding a more than 10% of the shares, and the affiliates. Moreover, where such a dispute could materially affect shareholders' equity or the prices of the securities, the annual report shall disclose the facts of the dispute, the amount of money at stake in the dispute, the date of litigation commencement, the main parties to the dispute, and the status of the dispute as of the publication date of the annual report: No such matters.
13. Other major risks and countermeasures: No such matters.

VII. Other important matters: The structure, organization and authority of risk management of the Company

The risk management-related units of the Company include the Board of Directors, Risk Management Committee, Risk Management Department, and Sales Department.

1. Board of Directors:

   The Board of Directors is the Company’s highest decision-making body on risk management and undertakes the ultimate responsibility for the company’s overall risk management, and its responsibility is as follows:

   (I) Recognize the risks associated with operations and ensure the effectiveness of risk management.

(II) Set up appropriate risk management mechanisms and risk management culture, approve and review appropriate risk management policies regularly, and allocate resources in the most effective way.

(III)Risk management should consider the effect of the aggregation of various risks from the perspective of the company as a whole, as well as the statutory capital requirements set by the competent authorities and various financial and business-related regulations that affect capital allocation.

(IV)Responsible for promoting and implementing risk management policies and ensuring that the overall operations of the Company are in line with the strategic objectives.

(V) Review the risk appetite annually and make appropriate adjustments if necessary.

(VI)Authorize the Chairman to review and approve various systems, regulations, manuals, procedures, rules, principles, standards, and specifications related to risks before implementation; the same shall apply upon any amendment.

(VII)To implement sustainable development responsibilities, supervision should be conducted on the progress of sustainable development initiatives, including conducting risk assessments related to environmental, social, or corporate governance issues relevant to company operations, and completing greenhouse gas inventory and verification schedule planning. Quarterly reviews should be provided to the board for oversight and management.

2. Risk Management Committee:

The Risk Management Committee is established under the Board of Directors to assist in the formulation of risk management policies and the promotion of risk practices, and its functions are as follows.

(I) Formulate risk management policies, structure and organizational functions, establish qualitative and quantitative management standards, report regularly to the Board of Directors, respond to the Board of Directors on the implementation of risk management in a timely manner, and make necessary recommendations for improvement.

(II) Execute the risk management decisions of the Board of Directors and regularly review the development, establishment and implementation effectiveness of the overall risk management mechanism of the Company.

(III)Assist and supervise the risk management activities of each department.

(IV)Assist in reviewing operations related to the establishment of risk limits.

(V) Adjust risk categories, risk limit allocation, and commitment methods according to changes in the environments.

(VI)Coordinate the interactions and communication between departments regarding risk management functions.

(VII)When a risk management officer is not appointed, the Risk Management Committee shall be responsible for the overall risk management of the Company

(VIII)The Department of Risk Management is authorized to process matters related to the violations of risk limits by other departments.

3. Chief Risk Officer

The Company has an independent Chief Risk Officer who is responsible for the overall risk management of the Company and should participate in the discussion of important corporate decisions and express risk management-related views in a timely manner. The qualifications of the Chief Risk Officer shall comply with the relevant provisions of the Code of Practices on Risk Management in the Insurance Industry, and his or her appointment or removal shall be approved by the Board of Directors

4. Risk Management Department:

   The Risk Management Department is an independent and dedicated risk control unit of the Company and is responsible for the day-to-day monitoring, measurement and evaluation of the Company's risks at the executive level. The Risk Management Department performs the following duties and responsibilities depending on the type of business.

   (I) Assist in the development and implementation of risk management policies approved by the Board of Directors.

   (II) Assist in the development of risk limits based on risk appetite.

   (III) Compile the risk information provided by each unit and coordinate and communicate with each unit to implement policies and limits.

   (IV) Provide quarterly reports related to risk management.

   (V) Monitor the risk limits and utilization status of each business unit on a quarterly basis.

   (VI) Assist with pressure testing and back-testing if necessary.

   (VII) Establish a self-risk and solvency assessment mechanism.

   (VIII) Other risk management- related matters. (Example: handle matters when other units violate the risk limit.)

5. Sales Development:

   Each sales unit of the Company shall assign risk management personnel to assist each sales unit in carrying out risk management operations, and the responsibilities of each sales unit and unit head for risk management operations are set out below.

   Sales unit:

   (I) Identify risks and report risk exposure status.

   (II) Measure the degree of impact (quantitative or qualitative) when risks occur and communicate risk information in a timely and accurate manner.

   (III) Review various risks and limits on a quarterly basis to ensure the effective implementation of risk limit regulations within business units.

   (IV) Monitor the status of risk exposures and report on exceedances, including the measures taken by sales units to address exceedances.

   (V) Assist in the development of risk models to ensure that the measurement of risks, the use of models, and the development of assumptions within sales units are conducted on a reasonable and consistent basis.

   (VI) Ensure that internal control procedures of sales units are effectively implemented to comply with relevant regulations and the Company's risk management policy.

   (VII) Assist in operational risk-related data collection.

Head of sales units

(I) Responsible for the daily risk management and reporting of the unit and taking necessary countermeasures.

(II) The Head of Sales Units should supervise the transmission of relevant risk management information to the risk management unit on a quarterly basis.

Six. Special Remarks

I. **Information on affiliated enterprises: The most recent consolidated financial statements of affiliated enterprises and affiliation prepared in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises":** No such matters.

II. **For the most recent year and the current year as of the publication date of the annual report, the information on the private placement of marketable securities shall disclose including the date and amount approved by the shareholders' meeting or the board of directors, the basis and reasonableness of the price, the method of selection of specific person, the necessary reasons for the private placement, the target of the private placement, the eligibility criteria, the number of subscriptions, the relationship with the Company, its participation in the operation of the Company, the actual subscription (or conversion) price, the difference between the actual subscription (or conversion) price and the reference price, the impact of the private placement on shareholders' equity, the use of funds for the private placement of marketable securities from the date of full collection of stock price to the completion of the capital utilization plan, the progress of the implementation of the plan and the effectiveness of the plan:** No such matters.

III. **Other matters requiring supplementary information:** None

IV. **If any of the situations listed in Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholder equity or the price of the Company's securities, has occurred during the most recent year or during the current year up to the date of publication of the annual report:** No such matters.

ShinKong Insurance Co., Ltd.

Chairman WU, HSIN-HUNG